Case 25-10296 Doc 1 Filed 06/30/25 Entered 06/30/25 19:07:33 Desc Main Document Page 1 of 114

| Fill in this information to identify the case: | | |
|--|-----------|------------------------------------|
| United States Bankruptcy Court for the: | | |
| Eastern District of Texas | | |
| Case number (if known): | Chapter11 | Check if this is an amended filing |

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

| 1. Debtor's name | TexStar Lumber, Inc. | |
|---|--|--|
| All other names debtor used in the last 8 years Include any assumed names, trade names, and doing busines as names | es | |
| Debtor's federal Employer Identification Number (EIN) | 8 7 - 1 9 2 1 2 4 3 | |
| 4. Debtor's address | Principal place of business Attn: Mohamed Zubair Abdul Aleem 5925 Fm 1003 Rd S Number Street Kountze, TX 77625-8223 City State ZIP Code Hardin County | Mailing address, if different from principal place of business Attn: Lloyd A. Lim 711 Louisiana St Number Street Houston, TX 77002-2832 City State ZIP Code Location of principal assets, if different from principal place of business |
| | | City State ZIP Code |
| 5. Debtor's website (URL) | | |
| 6. Type of debtor | ✓ Corporation (including Limited Liability Company (L □ Partnership (excluding LLP) □ Other. Specify: | LC) and Limited Liability Partnership (LLP)) |
| | | |

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| Debtor | TexStar Lumber, Inc. | Case number (if known) | | | | |
|---------------|--|---|--|--|--|--|
| | Name | | | | | |
| 7 D | escribe debtor's business | A. Check one: | | | | |
| , | escribe debior 3 business | Health Care Business (as defined in 11 U.S.C. § 101(27A)) | | | | |
| | | Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) | | | | |
| | | Railroad (as defined in 11 U.S.C. §101(44)) | | | | |
| | | ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A)) | | | | |
| | | ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6)) | | | | |
| | | ☐ Clearing Bank (as defined in 11 U.S.C. §781(3)) | | | | |
| | | ☑ None of the above | | | | |
| | | B. Check all that apply: | | | | |
| | | Tax-exempt entity (as described in 26 U.S.C. §501) | | | | |
| | | ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3) | | | | |
| | | ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11)) | | | | |
| | | C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See | | | | |
| | | http://www.uscourts.gov/four-digit-national-association-naics-codes . 1 1 3 3 | | | | |
| | | _ | | | | |
| | nder which chapter of the ankruptcy Code is the | Check one: | | | | |
| | ebtor filing? | ☐ Chapter 7 | | | | |
| | - | ☐ Chapter 9 | | | | |
| | | ☑ Chapter 11. Check all that apply: | | | | |
| | | Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) | | | | |
| | | are less than \$3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that). The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small | | | | |
| | | business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the | | | | |
| | | procedure in 11 U.S.C. § 1116(1)(B). The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to | | | | |
| | | proceed under Subchapter V of Chapter 11. A plan is being filed with this petition. | | | | |
| | | Acceptances of the plan were solicited prepetition from one or more classes of creditors, in | | | | |
| | | accordance with 11 U.S.C. § 1126(b). | | | | |
| | | ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form. | | | | |
| | | ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2. | | | | |
| | | ☐ Chapter 12 | | | | |
| 0.14 | /ere prior bankruptcy cases filed | ☑ No | | | | |
| | y or against the debtor within the | - | | | | |
| last 8 years? | | Yes. District When Case number | | | | |
| If n | nore than 2 cases, attach a | District | | | | |
| | parate list. | District When Case number | | | | |
| 10 A | re any bankruptcy cases pending | ☑ No | | | | |
| OI | r being filed by a business partner | - | | | | |
| | r an affiliate of the debtor? | Yes. Debtor Relationship | | | | |
| Lis | t all cases. If more than 1, attach a | District When | | | | |
| se | parate list. | MM / DD / YYYY Case number, if known | | | | |
| 1 | | Case number, il known ——————————————————————————————————— | | | | |

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| Debtor | TexStar Lumber, Inc. | | | | Case nu | umber (if known) |
|--------|--|----------------------------------|--|---------------------------|---|--|
| | Name | | | | | |
| | ny is the case filed in this | Check all that | apply: | | | |
| dis | strict? | Debtor has immediately district. | had its domicile, p y preceding the dat | orincipal p te of this | lace of business, or principal a petition or for a longer part of s | ssets in this district for 180 days such 180 days than in any other |
| | | ☑ A bankrupto | cy case concerning | g debtor's | affiliate, general partner, or pa | rtnership is pending in this district. |
| 12. Do | es the debtor own or have session of any real perty or personal property | ✓No | | | | |
| • | | Yes. Ans | wer below for each | property | that needs immediate attention | n. Attach additional sheets if needed. |
| tha | nt needs immediate | | | - | nmediate attention? (Check all | |
| atte | ention? | | | | e a threat of imminent and ider | ntifiable hazard to public health or safety. |
| | | | What is the hazard | 1? | | |
| | | | It as a dark a la a alessa | | | |
| | | | | • | cured or protected from the wea | atner. eteriorate or lose value without attention |
| | | | (for example, livest | | | uce, or securities-related assets or other |
| | | | options). | | | |
| | | | Other | | | |
| | | Whe | ere is the property | | 0 | |
| | | | | Number | Street | |
| | | | | | | _ |
| | | | | City | | State ZIP Code |
| | | Is th | e property insured | d? | | |
| | | | | | | |
| | | \square_{Y} | es. Insurance a | agency | | |
| | | | Contact nar | me _ | | |
| | | | Phone | _ | | |
| | 0(-(-(| | | | | |
| | Statistical and administra | itive informati | on | | | |
| 13 | . Debtor's estimation of | Check one: | | | | |
| | available funds? | | | | o unsecured creditors. | |
| | | After any accreditors. | dministrative exper | nses are p | paid, no funds will be available | for distribution to unsecured |
| 14 | . Estimated number of | 1 1-49 | 50-99 | ☐ _{1,0} | 5,001-10,000 | ☐ 25,001-50,000 ☐ 50,000-100,000 |
| | creditors | 100-199 | 200-999 | ☐ ₁₀ | ,001-25,000 | ☐ More than 100,000 |
| 15 | . Estimated assets | 1 \$0-\$50,0 | 000 | | \$1,000,001-\$10 million | \$500,000,001-\$1 billion |
| 19 | . Latiiilateu aaaeta | | -\$100,000 | _ ` | \$10,000,001-\$50 million | \$1,000,000,001-\$10 billion |
| | | Ψου,ουι | | | ,, +-0 | + ·,,,- • · • · • · · · · · · · · · · · · · · |
| | | \$100,00 | 1-\$500,000 | | \$50,000,001-\$100 million | \$10,000,000,001-\$50 billion |

Case 25-10296 Doc 1 Filed 06/30/25 Entered 06/30/25 19:07:33 Page 4 of 114 Document Debtor TexStar Lumber, Inc. Case number (if known) -Name \$0-\$50,000 **√** \$1,000,001-\$10 million \$500,000,001-\$1 billion 16. Estimated liabilities \$50,001-\$100,000 □ \$10,000,001-\$50 million \$1.000,000,001-\$10 billion \$100,001-\$500,000 \$50,000,001-\$100 million \$10,000,000,001-\$50 billion \$500.001-\$1 million □ \$100,000,001-\$500 million ☐ More than \$50 billion Request for Relief, Declaration, and Signatures Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or WARNING -imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. 17. Declaration and signature of The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this authorized representative of petition. debtor I have been authorized to file this petition on behalf of the debtor. I have examined the information in this petition and have a reasonable belief that the information is true and correct. I declare under penalty of perjury that the foregoing is true and correct. 06/30/2025 Mohamed Zubair Abdul Aleem Operating Manager of Debtor 18. Signature of attorney /s/ Lloyd A. Lim Date 06/30/2025 MM/ DD/ YYYY Signature of attorney for debtor Lloyd A. Lim Printed name Kean Miller LLP Firm name 711 Louisiana Street, Suite 1800 South Tower Number Houston 70002 City ZIP Code (713) 844-3070 Lloyd.Lim@keanmiller.com Contact phone Email address 24056871 Texas Bar number State

WRITTEN CONSENT & RESOLUTIONS

of the

SHAREHOLDERS OF TEXSTAR LUMBER, INC.

June 28, 2025

The undersigned, constituting the directors and shareholders (the "Shareholders") of TexStar Lumber, Inc. (the "Company"), hereby consent in writing (the "Consent") to and approve the Resolutions set forth herein, and each and every action effected thereby. This Consent may be executed in counterparts, each of which shall be deemed an original, and all of which, taken together shall constitute one instrument. A copy of this Consent signed and delivered by telecopy, email, or facsimile transmission shall be considered an original.

VOLUNTARY PETITION FOR RELIEF UNDER CHAPTER 11 OF TITLE 11 OF THE UNITED STATES CODE

WHEREAS, the Shareholders have considered the Company's assets, liabilities, liquidity, the strategic alternatives available to the Company, offers to sell the Company or its assets, and the impact of the forgoing on the Company's business; and

WHEREAS, the Shareholders upon the advice of professionals has determined that it is advisable and in the best interests of the Company, its creditors, and other interested parties that the Company file a voluntary petition for bankruptcy (the "Petition") in the United States Bankruptcy Court for the Southern District of Texas, Houston Division (the "Bankruptcy Court"), under the provisions of Chapter 11 of Title 11 of the United States Code, 11 U.S.C. §§ 101, et seq. (the "Bankruptcy Code"), in such form and at such time as the officers of the Company shall determine, which shall initiate a bankruptcy case for the Company under Chapter 11 of the Bankruptcy Code (the "Bankruptcy Case").

NOW, THEREFORE, BE IT RESOLVED, that Mohamed Zubair Abdul Aleem ("Zubair") is authorized to execute the Petition and empowered, on behalf of and in the name of the Company, to take such further actions to cause the filing of the Bankruptcy Case;

RESOLVED FURTHER, that the Shareholders, and/or Zubair, are authorized, and empowered, on behalf of and in the name of the Company to employ and retain the law firm of Kean Miller, LLP ("KM") as bankruptcy counsel for the Company in the Bankruptcy Case. KM shall represent and assist the Company in carrying out its respective duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations, and, in connection therewith, the Shareholders are authorized and directed to execute an appropriate retention agreement, pay appropriate retainers, and cause to be filed appropriate applications for authority to retain the services of KM. To the extent that the appropriate retention agreement has been executed and retainers paid, the Company hereby retroactively approves same;

RESOLVED FURTHER, that the Shareholders are authorized, and empowered, on behalf of and in the name of the Company, to employ and retain such further legal, financial, accounting and bankruptcy services firms (together with KM, collectively the "<u>Professionals</u>") as may be deemed necessary or appropriate by the Officer(s) of the Company, including, without limitation, Zubair, for the Bankruptcy Case and, in connection therewith, are authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and cause to be filed appropriate applications for authority to retain services of such Professionals;

RESOLVED FURTHER, that the Shareholders, and/or Zubair, are authorized, and empowered, on behalf of and in the name of the Company, to obtain debtor-in-possession financing to pay for operational expenses of the Company, including all fees incurred by Professionals in the Bankruptcy Case (if necessary);

RESOLVED FURTHER, that the Shareholders are authorized, and empowered, on behalf of and in the name of the Company, to appoint and shall appoint Zubair as the acting Operating Manager and Corporate Representative of the Company for the Bankruptcy Case;

RESOLVED FURTHER, that Zubair, as acting Operating Manager and Corporate Representative of the Company for the Bankruptcy Case, in connection therewith, is authorized and directed to verify, and/or file, or cause to be filed and/or executed or verified (or direct others to do so on the Company's behalf as provided herein) all necessary documents, including, without limitation, all petitions, applications to employ and retain all Professionals, and to take any and all action that they deem necessary and proper in connection with the Bankruptcy Case;

RESOLVED FURTHER, that all acts lawfully done, or actions lawfully taken by the Shareholders, including Zubair, or any Professional to seek relief on behalf of the Company under the Bankruptcy Code or in connection with the Bankruptcy Case, or any matter or proceeding related thereto, be, and hereby are, adopted, ratified, confirmed, and approved in all respects as the acts and deeds of the Company;

RESOLVED FURTHER, that the Shareholders, including Zubair, are authorized, and empowered, with full power of delegations, for and in the name and on behalf of the Company to amend, supplement, or otherwise modify from time to time the terms of any documents, certificates, instruments, agreements, or other writings referred to, discussed in or related to the matter referred to in the foregoing resolutions; and

RESOLVED FURTHER, that any and all actions of the Shareholders, including Zubair, taken prior to the date hereof to (a) carry out the purposes of the foregoing resolutions and the transactions contemplated thereunder, and (b) take any such action to constitute conclusive evidence of the exercise of such discretionary authority, be and hereby are ratified, approved, and confirmed in all respects.

GENERAL IMPLEMENTING AUTHORITY

RESOLVED, that the Shareholders, including Zubair, are authorized, and empowered, with power of full delegation, on behalf of and in the name of the Company (a) to operate the business of and conduct business for and on behalf of the Company during the course of the

Bankruptcy Case, and (b) to execute, verify, and/or file, or cause to be filed and/or executed or verified (or direct others to do so on the Company's behalf as provided herein) all necessary documents, including, without limitation, all petitions, applications to employ and retain all assistance by legal counsel, accountants, or other Professionals and to take any and all action that they deem necessary and proper in connection with the Bankruptcy Case; and

RESOLVED FURTHER, that the Shareholders, including Zubair, are authorized, and empowered, for and in the name and on behalf of the Company to take or cause to take or cause to be taken any and all such further action and to execute and deliver or cause to be executed and delivered all such further agreements, documents, certificates, and undertakings, and to incur all such fees and expenses, as in their judgment shall be necessary, appropriate, or advisable to effectuate the purpose and intent of any and all of the foregoing resolutions.

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IN WITNESS WHEREOF, the undersigned, being the Shareholders have executed his consent as of June 28, 2025.

Mohamed Zubair Abdul Aleem,

Operating Manager and Shareholder of

TexStar Lumber Inc.

Karthnick Chandrasekaran,

Shareholder of

TexStar Lumber Inc.

Shabana Mohamed Zubair,

Shareholder of

TexStar Lumber Inc.

Zain Zubair,

Shareholder of

TexStar Lumber Inc.

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UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF TEXAS BEAUMONT DIVISION

| IN RE: | CHAPTER 11 |
|----------------------|------------|
| TexStar Lumber, Inc. | |

DEBTOR(S) CASE NO

LIST OF EQUITY SECURITY HOLDERS

| Registered Name of Holder of Security Last Known Address or Place of Business | Class of Security | Number Registered | Kind of Interest Registered |
|---|-------------------|-------------------|--------------------------------|
| Mohamed Zubair Abdul Aleem 4620 Monticello Dr., Beaumont, Texas 77706 | N/A | 15% | Ownership |
| Karthick Chandrasekaran 905 ST MARK DRIVE MURPHY, TEXAS 75094 USA | N/A | 51% | Ownership |
| Zain Zubair 4620 Monticello Dr., Beaumont, Texas 77706 | N/A | 19% | Ownership |
| Shabana Mohamed Zubair 4620 Monticello Dr., Beaumont, Texas 77706 | N/A | 15% | Ownership |

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

| I, the | Operating Manager of Debtor | of the | Nonpublic Corporation | |
|-------------------------|---|--------------------------|---|---------------|
| named as the o | debtor in this case, declare under pena | alty of perjury that I h | ave read the foregoing list and th | at it is true |
| and correct to t | the best of my information and belief. | 1 | | |
| | | | 1 | |
| | | | | |
| D-1 | - 0: | | | |
| Date: <u>06/30/2025</u> | 5 SI | gnature: | | |
| | | Mohamad Zuha | ir Abdul Aleem Operating Manager of Debto | 15 |

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| Fill in this in | formation to identify the case: | |
|---|--|---|
| Debtor nam | eTexStar Lumber, Inc. | |
| United State | es Bankruptcy Court for the: | |
| | Eastern District of Texas | - |
| Case number | er (if known): | ☐ Check if this is an amended filing |
| Official | Form 202 | |
| Declar | ation Under Penalty of Perjury fo | r Non-Individual Debtors 12/15 |
| schedules of documents. ⁻ and 9011. WARNING a bankruptcy | assets and liabilities, any other document that requires a declaration of the form must state the individual's position or relationship to the declaration of the dec | as a corporation or partnership, must sign and submit this form for the on that is not included in the document, and any amendments of those lebtor, the identity of the document, and the date. Bankruptcy Rules 1008 cealing property, or obtaining money or property by fraud in connection with 0 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. |
| | claration and signature the president, another officer, or an authorized agent of the corporatio | on; a member or an authorized agent of the partnership; or another individual |
| servi | ng as a representative of the debtor in this case. The examined the information in the documents checked below and I have | |
| | | |
| | Schedule A/B: Assets–Real and Personal Property (Official Form 200 | , |
| | Schedule D: Creditors Who Have Claims Secured by Property (Offici | , |
| | Schedule E/F: Creditors Who Have Unsecured Claims (Official Form | 206E/F) |
| | Schedule G: Executory Contracts and Unexpired Leases (Official For | rm 206G) |
| | Schedule H: Codebtors (Official Form 206H) | |
| | A Summary of Assets and Liabilities for Non-Individuals (Official Form | n 206A-Summary) |
| | Amended Schedule | |
| X | Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Li | argest Unsecured Claims and Are Not Insiders (Official Form 204) |
| | Other document that requires a declaration | |
| | MM/ DD/ YYYY Signat Moha Printer | Mohamed Zubair Abdul Aleem ture of individual signing on behalf of debtor amed Zubair Abdul Aleem and name rating Manager of Debtor on or relationship to debtor |

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| Fill in this information t | o identify the case: | |
|----------------------------|---------------------------|-------|
| Debtor name | TexStar Lumber, Inc. | |
| United States Bankrup | tcy Court for the: | |
| | Eastern District of Texas | |
| Case number (if known) | : | Check |

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

| Name of creditor and complete mailing address, including zip code | | ding zip code and email address of creditor contact for segment of the cont | | Indicate if claim is contingent, unliquidated, or disputed | Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim. | | |
|---|--|--|--|--|---|---|-----------------|
| | | | contracts) | | Total claim, if partially secured | Deduction for value of collateral or setoff | Unsecured claim |
| 1 | Byline Bank c/o Stephanie Laird Tolson Hinshaw & Culbertson LLP 5151 San Felipe Suite 1380 Houston, TX 77056 180 N. Lasalle St. Chicago, IL 60601 | | Bank Loan | | | | \$1,487,485.00 |
| 2 | Kadana USA, Inc. c/o Vik Pawar 20 Vesey Street, Suite 1410, New York, New York 10007 220 Davidson Ave. Suite 118 Somerset, NJ 08873 | (212) 571-0805 vik@pawarlawgroup.com | Trade Debt-pending litigation | Contingent Disputed Unliquidated | | | \$625,000.00 |
| 3 | Spry Holdings Inc. 220 Davidson Avenue Suite 118 Somerset, NJ 08873 | | Trade debt | | | | \$135,000.00 |
| 4 | Herc Rentals c/o Totz Ellison & Totz ,P.C. Jon D. Totz 2211 Norfolk St Houston, TX 77098 | jtotz@tetlegal.com | Vendor payables- pending litigation | Contingent Disputed Unliquidated | | | \$124,806.00 |
| 5 | Alvin Laird d/b/a Alvin Laird Logging 375 lafay dr Livingston, TX 77351 | | Trade debt | | | | \$90,000.00 |
| 6 | K.L. Barton & Sons Tie Co. 703 S US Highway 59 Garrison, TX 75946 | (936) 347-2744 | Trade debt | | | | \$90,000.00 |
| 7 | Internal Revenue Service PO Box 7346 Philadelphia, PA 19101 | | Federal tax debt | | | | \$76,446.76 |
| 8 | Internal Revenue Service PO Box 7346 Philadelphia, PA 19101 | | Federal Tax debt | | | | \$66,096.70 |
| Offic | cial Form 204 | Chapter 11 or Chapter 9 Cases: | List of Creditors Who Hav | re the 20 Largest U | Insecured Claims | | page 1 |

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Debtor TexStar Lumber, Inc.

Name

Case number (if known) -

| | lame of creditor and complete nailing address, including zip code | | | Indicate if claim is contingent, unliquidated, or disputed | Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim. | | |
|-------------|--|--------------------------------|--|--|--|---|-------------------|
| | | | | | Total claim, if partially secured | Deduction for value of collateral or setoff | Unsecured claim |
| 9 | Internal Revenue Service PO Box 7346 Philadelphia, PA 19101 | | Federal tax debt | | | | \$58,199.91 |
| 10 | Mustang Rental Services of Texas LLC c/o Dean G. Pappas Law Firm, PLLC Dean G. Pappas 8588 Katy Freeway Suite 100 Houston, TX 77024 | dpappas@dgplawfirm.com | Vendor payables- pending litigation | Contingent Disputed Unliquidated | | | \$57,825.00 |
| 11 | Kalidasan Ramakrishnan 17231 Blackhawk Blvd Apt 1310 Friendswood, TX 77546 | | Unpaid employee wages | | | | \$45,000.00 |
| 12 | Internal Revenue Service PO Box 7346 Philadelphia, PA 19101 | | Federal tax penalty | Disputed | | | \$42,123.33 |
| 13 | Internal Revenue Service PO Box 7346 Philadelphia, PA 19101 | | Federal tax penalty | Disputed | | | \$34,095.28 |
| 14 | Internal Revenue Service PO Box 7346 Philadelphia, PA 19101 | | Federal tax penalty | Disputed | | | \$31,469.64 |
| 15 | Diesel Direct 16130 Aldine Westfield Rd Houston, TX 77032 | (888) 900-7787 | Trade Debt | | | | \$20,000.00 |
| 16 | Sun Coast Resources, Inc. 6405 Cavalcade St Houston, TX 77026 | (713) 844-9600 | Default judgment | Contingent Disputed | | | \$17,869.26 |
| 17 | Internal Revenue Service PO Box 7346 Philadelphia, PA 19101 | | Federal tax penalty | Disputed | | | \$15,666.57 |
| 18 | Division of Workers' Compensation PO Box 12050 Austin, TX 78711 | | Unpaid workers compensation premiums | | | | \$15,000.00 |
| 19 | Prosperum Funding 8 W 36th St. floor 7 New York, NY 10018 | (844) 804-3511 | Trade debt | | | | \$9,500.00 |
| 20 Offic | Kirk Webb 1302 S. Friendswood Dr. Friendswood, TX 77546 cial Form 204 | Chapter 11 or Chapter 9 Cases: | Private loan List of Creditors Who Hav | ve the 20 Largest \ | Insecured Claims | | \$8,400.00 page 2 |

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IN THE UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF TEXAS BEAUMONT DIVISION

IN RE: TexStar Lumber, Inc.

CASE NO

CHAPTER 11

VERIFICATION OF CREDITOR MATRIX

| The a | bove named Debtor | hereby verifies that | the attached list of creditors is true and correct to the best of his/her knowledge. |
|-------|-------------------|----------------------|--|
| Date | 06/30/2025 | Signature | Mohamed Zubair Abdul Aleem , Operating Manager of Debtor |

Mohamed Zubair Abdul 4620 Monticello Drive Beaumont, TX 77706

Alvin Laird d/b/a Alvin Laird Logging 375 lafay dr Livingston, TX 77351

Byline Bank

c/o Stephanie Laird Tolson Hinshaw & Culbertson LLP 5151 San Felipe Suite 1380 Houston, TX 77056 180 N. Lasalle St. Chicago, IL 60601

Karthick Chandrasekaran 905 ST MARK DRIVE Plano, TX 75094

City Wood Products Inc. 4620 Monticello Dr Beaumont, TX 77706

Corporation Service Company P.O. Box 2576 Springfield, IL 62708

Diesel Direct 16130 Aldine Westfield Rd Houston, TX 77032

Division of Workers' Compensation PO Box 12050 Austin, TX 78711 Herc Rentals c/o Totz Ellison & Totz ,P.C. Jon D. Totz 2211 Norfolk St Houston, TX 77098

Houston Hardwood Inc. 4910 W 34th St Houston, TX 77092

Internal Revenue Service PO Box 7346 Philadelphia, PA 19101

K.L. Barton & Sons Tie Co. 703 S US Highway 59 Garrison, TX 75946

Kadana USA, Inc. c/o Vik Pawar 20 Vesey Street, Suite 1410, New York, New York 10007 220 Davidson Ave. Suite 118 Somerset, NJ 08873

Kalidasan Ramakrishnan 17231 Blackhawk Blvd Apt 1310 Friendswood, TX 77546

Karthick Chandrasekaran 905 ST MARK DRIVE Plano, TX 75094

Kirk Webb 1302 S. Friendswood Dr. Friendswood, TX 77546 Mohamed Zubair Abdul Aleem 4620 Monticello Drive Beaumont, TX 77706

Mustang Rental Services of Texas LLC c/o Dean G. Pappas Law Firm, PLLC Dean G. Pappas 8588 Katy Freeway Suite 100 Houston, TX 77024

Premier Lumber Company Inc. c/o Lloyd A. Lim 711 Louisiana Street Suite 1800 South Tower Houston, TX 77002 5925 FM 1003 Suite 400 Kountze, TX 77625

Prosperum Funding 8 W 36th St. floor 7 New York, NY 10018

Shabana Mohamed Zubair 4620 Monticello Dr. Beaumont, TX 77706

Spry Holdings Inc. 220 Davidson Avenue Suite 118 Somerset, NJ 08873

Sun Coast Resources, Inc. 6405 Cavalcade St Houston, TX 77026

Taunton, Snyder & Parish, P.C. c/o Michael G. Cortez 777 North Eldridge Pkwy Suite 450 Houston, TX 77079

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Weighing Technologies, Inc. 4250 Milam St. Beaumont, TX 77707

Zain Zubair 4620 Monticello Drive Beaumont, TX 77706

Zain Zubair 4620 Monticello Drive Beaumont, TX 77706

DECLARATION OF MOHAMED ZUBAIR ABDUL ALEEM

- I, Mohamed Zubair Abdul Aleem, pursuant to 28 U.S.C. § 1746, hereby declares as follows:
- 1. My name is Mohamed Zubair Abdul Aleem. I am above the age of eighteen years, and I am fully competent to make this declaration. I am the Operating Manager of Premier Lumber Company, Inc. ("Premier Lumber") and TexStar Lumber, Inc. ("TexStar", and together with Premier Lumber, the "Debtors"), the debtors-in-possession in the above-captioned cases. The facts stated in this declaration are within my personal knowledge and are true and correct.
- 2. Premier Lumber and TexStar have not kept recent financial statements, including balance sheets, income statements, statement of operations, or cash-flow statements. Further, the time and expense of creating such financial statements would create extremely onerous since no such bookkeeping has transpired.
- 3. Accordingly, the Debtors are unable to attach their balance sheets, income statements, statements of operations, or cash-flow statements in compliance with 11 U.S.C. § 1116(1)(A), as made applicable to this case under 11 U.S.C. § 1187(a).
- 4. Debtors have filed tax returns for 2021, 2022, and 2023. *See Exhibit A* (Premier Lumber's Tax Returns) and Exhibit B (TexStar's Tax Returns).

[Signature on Next Page.]

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 30, 2025.

/s/ Mohamed Zubair Abdul Aleem
Mohamed Zubair Abdul Aleem,
Operating Manager of
Premier Lumber Company, Inc. and
TexStar Lumber, Inc.

EXHIBIT A

Premier Lumber Company, Inc. (Tax Returns for 2021, 2022, and 2023)

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| _ | 11 | 12 | N | | U.S. 0 | OMB No. 1545-01 | | OMB No. 1545-0123 | | | | | | |
|---------------------------------|----------------------|--------------------------|------------|---|---|-------------------|----------------------|-------------------|-------------|---------------|------------|----------------|-----------|--|
| Forn | n 📕 l | of the | Treasury | For cal | lendar year 2023 or tax | x year begin | ning 01 0 | 1 , 202 | 23, endin | g 12 | 31 | , 20 | 23 | 2002 |
| | | enue S | | | Go to www.irs.g | gov/Form11 | 120 for instruc | tions and | the lates | t inform | ation. | | | 4025 |
| | heck i | i f: lated ret | um | | Name | | | | | | | B Empl | oyer ide | entification number |
| (8 | ttach F | orm 85 | 1) | TYPE | Premier Lumber Co | | | | | | | | | 359451 |
| | ife/nonl ated ret | ife cons turn . | oli- | OR | Number, street, and ro | | | ee instructio | ons. | | | C Date i | ncorpora | ated |
| | | holding | | PRINT | 815 Brazos Street, S | | | | | | ., | | | 06/2021 |
| | | Sch. PH) service | - | | City or town, state or p | rovince, coun | itry, and ZIP or fo | reign postal | code | | | D Total | assets (s | see instructions) |
| | | uctions) | - | F 01 | | | | | | | | | \$ | 3277667 |
| 4 3 | T . | M-3 att | | | ck if: (1) Initial return | | | | | ne change | | (4) V | ddress | change |
| | 1a b | | | | es | | | | | la | | 972217 | | |
| | C | | | | e 1b from line 1a | | | | | b | | 0 | | 100000 |
| | 2 | | | | attach Form 1125-A). | | | | | | | | 1c | 972217 |
| | 3 | | | | t line 2 from line 1c . | | | | | | | | 2 | 700640 |
| e | 4 | | | | ions (Schedule C, line | 3 | 271577 | | | | | | | |
| Income | 5 | | rest | and molds | ions (ochequie o, line | 20) | | | | | | | 5 | 0 |
| 2 | 6 | 2000 | ss rents | | | | | | | | | | 6 | 92088 |
| | 7 | | ss roya | | | | | | | | | | 7 | 0 |
| | 8 | | • | | me (attach Schedule D | | | | : . | | | | 8 | 0 |
| | 9 | | | | n Form 4797, Part II, li | | | | | | | | 9 | 0 |
| | 10 | | | | structions—attach sta | | | | | | | | 10 | 0 |
| | 11 | | | | ines 3 through 10. | | | | | | • | | 11 | 170400 |
| 7 | 12 | Coi | mpensa | tion of offi | icers (see instructions | -attach For | m 1125-F) | | | <u> </u> | •••• | • • | 12 | 179489 |
| deductions.) | 13 | Sal | aries an | d wages (le | less employment credi | ts) | | | | | | | 13 | |
| Ċţ | 14 | | | | ance | | | | | | | | 14 | 17460 |
| edu | 15 | | | | | | | | | | | | 15 | 17700 |
| on d | 16 | Rei | nts . | | | | | | | | | | 16 | |
| SO | 17 | | | | | | | | | | | | 17 | |
| ee instructions for limitations | 18 | Inte | erest (se | e instructi | structions) | | | | | | | | | 2. |
| ita | 19 | Ch | aritable | contributio | | | | | | | | | | |
| = | 20 | De | preciatio | n from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | | | | | | | | | |
| for | 21 | De | pletion | | | 21 | | | | | | | | |
| Suc | 22 | Ad | vertisino | g | | 22 | | | | | | | | |
| cţi | 23 | Pe | nsion, p | rofit-sharir | ng, etc., plans | | | | | | | | 23 | |
| stru | 24 | Em | ployee | benefit pro | ograms | | | | | | | | 24 | |
| ï. | 25 | | | | mercial buildings ded | | | | | | | | 25 | |
| See | 26 | Otl | ner dedi | uctions (at | ttach statement) | | | | | | | | 26 | 347549 |
| JS (| 27 | | | | Add lines 12 through 20 | | | | | | | | 27 | 365009 |
| Deductions | 28 | | | | ore net operating loss | | nd special ded | uctions. Su | ubtract lir | ne 27 from | n line 1 | 1 | 28 | -185521 |
| gre | 298 | | | - C | leduction (see instructi | , | | | | 29a | | 175352 | | |
| Ď | | | | | (Schedule C, line 24) . | | | | _ | 29b | | | | |
| - | | | | 29a and 29 | | | · · · · · | · · · | | <u> </u> | | | 29c | -179352 |
| Tax, Refundable Credits, and | 30 | | | | ubtract line 29c from li | | | | | | | | 30 | -439501 |
| lits, | 31 | | | | J, Part I, line 11) | | | | | | | | 31 | 0 |
| Ç. | 32 | | | for future ι | | | | | | | | | 32 | |
| able | 33 | | | | credits (Schedule J, P | | , | | | | | | 33 | 0 |
| fund | 34 35 | | | | ty. See instructions. C | | | | | | | . Ц | 34 | 0 |
| , Rei | 36 | | | | ne 33 is smaller than th | | | | | | | | 35 | 0 |
| Tax | 37 | | | | e 33 is larger than the | | | | t overpaid | d | | | 36 | 0 |
| _ | 13/ | Under | penalties | of perjury, I d | ine 36 you want: Cred declare that I have examined t | his return, inclu | ding accompanying | schedules an | d statement | s and to the | Ret of | funded | 37 | Opelief it is true correct and |
| S | ign | comp | ete. Decla | ration of prep | parer (other than tax ayer) is t | pased on all info | rmation of which pro | parer has any | y knowledge | s, and to the | best of t | | | |
| | ere | 1 | 10 | BA. | | . 13 | 2/5/25 | Chief Fsir | nancial O | fficer | | wit | h the pre | S discuss this return eparer shown below? |
| | | Signa | ature of c | officer | y won | | | Title | iariciai U | THE | | Se | e instruc | tions. Yes No |
| | منط | | Print/Ty | pe preparer | r's name | Preparer' | s signature | | 1 | Date | | Τ. | | PTIN |
| | aid | ro" | | | | | ****** | | | | | | if if | |
| | repa se C | | Firm's r | name | | | | | | | Firm's EIN | | | |
| _ | | - i i y | Firm's a | address | | | | | | | | ne no. | | |

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Form 1120 (2023)

| | 20 (2023) | | | Page 2 |
|-----|---|------------------------------|---------------------|-------------------------------------|
| Sch | edule C Dividends, Inclusions, and Special Deductions (see instructions) | (a) Dividends and inclusions | (b) % | (c) Special deductions (a) × (b) |
| 1 | Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) | 3 | 50 | |
| 2 | Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) | d l | 65 | |
| 3 | Dividends on certain debt-financed stock of domestic and foreign corporations | | See instructions | |
| 4 | Dividends on certain preferred stock of less-than-20%-owned public utilities | | 23.3 | |
| 5 | Dividends on certain preferred stock of 20%-or-more-owned public utilities | | 26.7 | |
| 6 | Dividends from less-than-20%-owned foreign corporations and certain FSCs | | 50 | |
| 7 | Dividends from 20%-or-more-owned foreign corporations and certain FSCs | | 65 | |
| 8 | Dividends from wholly owned foreign subsidiaries | | 100 See | |
| 9 | Subtotal. Add lines 1 through 8. See instructions for limitations | | instructions | |
| 10 | Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 | nt | 100 | |
| 11 | Dividends from affiliated group members | | 100 | |
| 12 | Dividends from certain FSCs | | 100 | |
| 13 | Foreign-source portion of dividends received from a specified 10%-owned foreig corporation (excluding hybrid dividends) (see instructions) | n | 100 | |
| 14 | Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 1 (including any hybrid dividends) | 3 | | |
| 15 | Reserved for future use | | | |
| 16a | Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 547 (see instructions) | | 100 | |
| b | Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(5471) (see instructions) | s) | | |
| С | Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attack Form(s) 5471) (see instructions) | ch | | |
| 17 | Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) | | | |
| 18 | Gross-up for foreign taxes deemed paid | | | |
| 19 | IC-DISC and former DISC dividends not included on line 1, 2, or 3 | | | |
| 20 | Other dividends | | | |
| 21 | Deduction for dividends paid on certain preferred stock of public utilities | | | |
| 22 | Section 250 deduction (attach Form 8993) | | | |
| 23 | Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and page 1, line 4 | on | | |
| 24 | Total special deductions. Add column (c), lines 9 through 22. Enter here and on page | 1, line 29b | | |

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Form 1120 (2023) Page 3 Tax Computation and Payment (see instructions) Schedule J Part I—Tax Computation 2 2 3 Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626). . . 3 4 4 5a 5a b 5b General business credit (see instructions—attach Form 3800) C 5c d Credit for prior year minimum tax (attach Form 8827) 5d Bond credits from Form 8912 e 5e 6 Total credits. Add lines 5a through 5e 6 7 7 8 Personal holding company tax (attach Schedule PH (Form 1120)) 8 9a Recapture of investment credit (attach Form 4255) 9a Recapture of low-income housing credit (attach Form 8611) b 9b Interest due under the look-back method-completed long-term contracts (attach C d Interest due under the look-back method-income forecast method (attach Form 8866) 9d Alternative tax on qualifying shipping activities (attach Form 8902) e 9e f 9f g 9g Z 9z 10 10 Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31 . 11 11 Part II - Payments and Refundable Credits 12 12 13 13 14 14 Current year's refund applied for on Form 4466 . . . 15 15 16 16 17 17 18 18 19 Total payments. Add lines 16, 17, and 18. 19 20 Refundable credits from: a Form 2439 20a b 20b C 20c Other (attach statement—see instructions) Z 20z 21 Total credits. Add lines 20a through 20z 21 22 22 Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33. 23 23 0

Form 1120 (2023)

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Form 1120 (2023) Page 4 Schedule K Other Information (see instructions) Check accounting method: a Cash c Other (specify) Yes No 2 See the instructions and enter the: Business activity code no. а 321110 Business activity Manufacturing b Product or service Lumber C 3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation 4 At the end of the tax year: Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . At the end of the tax year, did the corporation: Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below. (ii) Employer Identification Number (iv) Percentage Owned in Voting (iii) Country of (i) Name of Corporation Incorporation (if any) Stock b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below. (ii) Employer (iv) Maximum (iii) Country of (i) Name of Entity Percentage Owned in Profit, Loss, or Capital Identification Number Organization (if any) During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 1 If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary. At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? 1 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____and (b) Owner's country ____ (c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached Check this box if the corporation issued publicly offered debt instruments with original issue discount If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. Enter the amount of tax-exempt interest received or accrued during this tax year \$ 9 Enter the number of shareholders at the end of the tax year (if 100 or fewer) 10 11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid. 12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$

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Form 1120 (2023) Page **5**

| Sche | other information (continued from page 4) | | |
|----------|--|---------------------|----------|
| 13 | Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? | Yes | No |
| | If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$ | | |
| 14 | Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | | 1 |
| 15a b | Did the corporation make any payments that would require it to file Form(s) 1099? | PARAMETER STATES | 1 |
| 16 | During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? | | 1 |
| 17 | During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? | | 1 |
| 18 | Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? | | 1 |
| 19 20 | During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? | | 1 |
| 21 | During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions | | 1 |
| | If "Yes," enter the total amount of the disallowed deductions \$ | | V |
| 22 | Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991. | | 1 |
| 23 | Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions | | 1 |
| 24 a | Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | 1 |
| b | The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense. | | |
| С | The corporation is a tax shelter and the corporation has business interest expense. | | |
| 25 | Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter amount from Form 8996, line 15 | | 1 |
| 26 | Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions | | 1 |
| 27 | At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions. | | |
| 28 | Is the corporation a member of a controlled group? | | 1 |
| 29 | Corporate Alternative Minimum Tax: | | |
| а | Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year? | | 1 |
| b | Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year? | | |
| С | If "Yes," complete and attach Form 4626. If "No," continue to question 29c. Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax | | |
| | year? See instructions | | 1 |
| 30 | Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions): | | |
| а | Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)? | ALS NO. 2015 (A.S.) | ٧ |
| b | Under the applicable foreign corporation rules? | | 1 |
| С | Under the covered surrogate foreign corporation rules? | | 1 |
| | If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208. | | |
| 31 | Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more? | | |
| | If "Yes," attach a statement. See instructions. | | |

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Premier Lumber Company, Inc.
Schedule of Operating and General Expense
Attached to Form 1120 for 2023

| Labor - Withholding | (43,481.91) |
|----------------------------------|--------------|
| Employer Payroll Taxes | (29,754.22) |
| Equipment Rental | (45,677.96) |
| Diesel Fuel | (23,481.99) |
| Sawmill Supplies | (74,245.22) |
| Electricity & Utilities | (14,445.02) |
| Depreciation | (21,457.00) |
| Banking - Financing Fees | (2,415.74) |
| Sawmill Lease | (67,585.03) |
| Insurance - Property & Liability | (7,491.03) |
| Insurance - Work Comp | (1,710.48) |
| Travel & Reimbursable Expense | (6,340.75) |
| Legal & Acctg | (2,077.75) |
| Telecom | (1,266.34) |
| Miscellaneous | (4,780.02) |
| Employee Health Insurance | (1,338.93) |
| | (347,549.38) |
| | (047,049.00) |

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2022 Federal Forms to Print and Mail

Important: Your taxes are not finished until all required steps are completed.



Premier Lumber Company, Inc. 1400 Preston Road, Ste 400 Plano, TX 75093

| Balance Due/ Refund | No payment is required with your U.S. Corporation Income Tax Retu | eturn (2022 Form | n 1120, |
|---|--|------------------|---------|
| 2022 Federal Tax Return Summary | No Refund or Amount Due | \$ 0.00 | |
| Forms Included | | | |

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| | 11 | 20 | | | | U.S. | | rpor | ation I | ncon | | ax F | Retu | ırn | | | | [| ОМВ | No. 1545-0123 |
|--|-----------------------------|-----------------|---|-----------------------------|-------------------|--------------------|----------|-----------------|----------------|-----------|-------------|---------------------|----------------|--------------|-----------|------------|-------------|----------|----------|------------------------|
| Forn | n ■ ■ artment of | the Treasury | For cal | | - | 2022 or t | - | _ | | | , 202 | | | | | , 2 | 20 | | 9 | 22 |
| | | ue Service | | | Go to | www.irs | s.gov | /Form1 | 120 for ins | tructio | ns and t | he la | test in | forma | ition. | | | | | |
| | Check if: | | | Nam | e | | | | | | | | | | | В | Empl | oyer id | lentific | cation number |
| | Consolidate attach Forr | | TYPE | Pr | remie | er Lun | nber | Com | pany, 1 | Inc. | | | | | | 87 | -30 | 0594 | 51 | |
| | ife/nonlife | | OR | Num | nber, str | eet, and r | room c | or suite n | o. If a P.O. b | ox, see i | nstructior | ns. | | | | C | Date i | ncorpo | rated | |
| | lated returi 'ersonal ho | | PRINT | 14 | 100 E | resto | on R | Road, | Ste 40 | 0 (| | | | | | 10 | /0 | 5/20 | 21 | |
| (a | attach Sch | . РН) . 🔲 | | City | or towr | ı, state or | provir | nce, cou | ntry, and ZIP | or foreig | ın postal d | code | | | | DΤ | otal | assets | (see in | structions) |
| | ersonal ser see instruct | | | Pl | ano | | | | | | TX | 750 | 093 | | | | | \$ | | 951,317 |
| | | -3 attached | E Chec | k if: (| (1) | Initial retu | urn | (2) | Final r | eturn | (3) | 1 | Name c | hange | | (4) | | ddress | chanç | ge |
| | 1a | Gross receip | ots or sale | es . | | | | | | | | | 1a | | 477 | 7,1 | 54 | | | |
| | b | Returns and | lallowanc | es . | | | | | | | | | 1b | | | | | | | |
| | С | Balance. Su | ubtract line | e 1b f | from lin | ne 1a | | | | | | | · | | | | | 1c | | 477,154 |
| | 2 | Cost of good | ds sold (at | ttach | Form ⁻ | 1125-A) | | | | | | | | | | | . | 2 | | 245,646 |
| | | - | • | s sold (attach Form 1125-A) | | | | | | | | | | 3 | | 231,508 | | | | |
| ō | | Dividends a | | | | | | | | | | | | | | | . | 4 | | • |
| Income | | Interest . | | | | | | | | | | | | | | | | 5 | | |
| <u>2</u> | | Gross rents | | | | | | | | | | | | | | | | 6 | | |
| | | Gross royalt | | | | | | | | | | | | | | | | 7 | | |
| | | Capital gain | | | | | | | | | | | | - | | | | 8 | | |
| | | Net gain or (| | | | | | | | | | | | | | | | 9 | | |
| | | Other incom | | | | | | | | | | | | | | | ı | 10 | | |
| | | Total incom | ` | | | | | , | | | | | | | | | t | 11 | | 231,508 |
| _ | | Compensati | | | | | | | | | | | | | | | | 12 | | 49,754 |
| ns.) | | | | • | | | | | | | | | | | | | 1 | | | 49,754 |
| Ę | | Salaries and | • • | | | | , | | | | | | | • | | • | | 13 | | 20 500 |
| 윩 | | | | ntenance | | | | | | | | | 14 | | 20,580 | | | | | |
| þ | | | | | | | | | | | | | | 15 | | | | | | |
| o | | | | | | | | | | | | | | • | | • | | 16 | | 01 560 |
| ns | | Taxes and li | | | | | | | | | | | | • | | • | . | 17 | | 21,768 |
| instructions for limitations on deductions.) | | Interest (see | | , | | | | | | | | | | | | | t | 18 | | 23,151 |
| n H | | Charitable c | | | | | | | | | | | | | | | 1 | 19 | | |
| Ė | | | n from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) | | | | | | | | | | 20 | | 234,695 | | | | | |
| ę. | | • | | | | | | | | | | | | 21 | | | | | | |
| ous | 22 | Advertising | | | | | | | | | | | | | | | . | 22 | | |
| īĊ | 23 | Pension, pro | ofit-sharing | g, etc | ., plan | s . | | | | | | | | | | | . | 23 | | |
| štr | 24 | Employee b | enefit prog | grams | s. | | | | | | | | | | | | . | 24 | | 4,092 |
| | - | Reserved fo | | | | | | | | | | | | | | | . | 25 | | |
| See | 26 | Other deduc | ctions (atta | ach st | tateme | nt) . ^C | | | | | | | | | | | . | 26 | | 80,392 |
| Si (S | 27 | Total deduc | ctions. Ad | dd lin | es 12 t | hrough 2 | 26 . | | | | | | | | | | . | 27 | | 434,432 |
| tion | 28 | Taxable inco | ome befor | re net | operat | ing loss | dedu | iction ar | nd special o | deductio | ons. Sub | tract | line 27 | from | line 1 | 1. | . | 28 | | -202,924 |
| 2 | 29a | Net operatin | ng loss de | duction | on (see | instruct | tions) | | | | | | 29a | | 36 | , 0 | 00 | | | |
| Deductions (See | | Special ded | • | | | | | | | | | | 29b | | | | | | | |
| _ | С | Add lines 29 | a and 29b | b . | | | | | | | | | | | | | | 29c | | 36,000 |
| Ę. | 30 | Taxable inc | ome. Sul | btract | t line 2 | 9c from | line 28 | 8. See i | nstructions | | | | | | | | . | 30 | | -238,924 |
| ts, a | 31 | Total tax (S | chedule J | l, Part | l, line | 11) . | | | | | | | | | | | . | 31 | | 0 |
| redi | 32 | Reserved fo | r future us | se . | | | | | | | | | | | | | . | 32 | | |
| ole C nent | 33 | Total payme | ents and c | redits | s (Sche | dule J, F | Part III | I, line 23 | 3) | | | | | | | | . | 33 | | 0 |
| ndab Payn | 34 | Estimated ta | ax penalty | . See | instruc | ctions. C | heck | if Form | 2220 is att | ached | | | | | | . [| $\supset [$ | 34 | | |
| Refur | 35 | Amount ow | ed. If line | e 33 is | s small | er than t | he tot | tal of lin | es 31 and 3 | 34, ente | r amoun | t owe | ed . | | | | . [| 35 | | |
| Tax, Refundable Credits, and Payments | 36 | Overpayme | nt. If line | 33 is | larger | than the | total | of lines | 31 and 34 | , enter a | amount o | overpa | aid . | | | | . [| 36 | | 0 |
| <u>-</u> | 37 | Enter amour | nt from line | <u>ie 36</u> y | you wa | nt: Cre d | lited t | to <u>202</u> 3 | estimated | l tax | | | | R | efund | <u>led</u> | | 37 | | |
| | I . | | | | | | | | | | | | | | ne best o | of my | know | ledge ar | nd belie | f, it is true, correct |
| Si | gn | ana complete. L | | | | | | | | | | | ss this return | | | | | | | |
| He | ere | | 10/16/2023 Chief Financial Officer With | | | | | | | | | the pre instruct | | shown below? | | | | | | |
| | | Signature of o | officer | | | | | | Date | | Title | | | | | | | | | 169 <u></u> 140 |
| Pa | id | Print/Type | preparer's | name | • | | Pr | reparer's | signature | | | | Date | | | Ch | eck [| if | PTIN | |
| | epare: | r | | | | | | | | | | | | | | | | oloyed | | |
| | e Only | | ne | Se | lf-P | repar | red | | | | | | | | Firm's | s EIN | | | | |
| -0 | J J.II. | Firm's add | drace | | | | | | | | | | | | Phone | e no | | | | |

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Form 1120 (2022) Page **2**

| Form 1 | 120 (2022) | | | | Page 2 | | |
|--------|--------------------|---|------------------------------|---------------------|-------------------------------------|--|--|
| Sch | edule C | Dividends, Inclusions, and Special Deductions (see instructions) | (a) Dividends and inclusions | (b) % | (c) Special deductions (a) × (b) | | |
| 1 | Dividends stock) . | from less-than-20%-owned domestic corporations (other than debt-financed | | 50 | | | |
| 2 | | from 20%-or-more-owned domestic corporations (other than debt-financed | | 65 | | | |
| 3 | Dividends of | on certain debt-financed stock of domestic and foreign corporations | | See instructions | | | |
| 4 | Dividends of | on certain preferred stock of less-than-20%-owned public utilities | | 23.3 | | | |
| 5 | Dividends of | on certain preferred stock of 20%-or-more-owned public utilities | | 26.7 | | | |
| 6 | Dividends f | from less-than-20%-owned foreign corporations and certain FSCs | | 50 | | | |
| 7 | Dividends f | from 20%-or-more-owned foreign corporations and certain FSCs | | 65 | | | |
| 8 | Dividends f | from wholly owned foreign subsidiaries | | 100 See | | | |
| 9 | Subtotal. | Add lines 1 through 8. See instructions for limitations | | instructions | | | |
| 10 | | from domestic corporations received by a small business investment operating under the Small Business Investment Act of 1958 | | 100 | | | |
| 11 | Dividends 1 | from affiliated group members | | 100 | | | |
| 12 | Dividends f | from certain FSCs | | 100 | | | |
| 13 | - | urce portion of dividends received from a specified 10%-owned foreign a (excluding hybrid dividends) (see instructions) | | 100 | | | |
| 14 | | from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 any hybrid dividends) | | | | | |
| 15 | Reserved for | or future use | | | | | |
| 16a | | inclusions derived from the sale by a controlled foreign corporation (CFC) of fa lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) etions) | | 100 | | | |
| b | | inclusions derived from hybrid dividends of tiered corporations (attach Form(s) instructions) | | | | | |
| С | | sions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach 71) (see instructions) | | | | | |
| 17 | Global Inta | ngible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) | | | | | |
| 18 | Gross-up fo | or foreign taxes deemed paid | | | | | |
| 19 | IC-DISC ar | nd former DISC dividends not included on line 1, 2, or 3 | | | | | |
| 20 | Other divid | ends | | | | | |
| 21 | Deduction | for dividends paid on certain preferred stock of public utilities | | | | | |
| 22 | Section 25 | 0 deduction (attach Form 8993) | | | | | |
| 23 | Total divid | lends and inclusions. Add column (a), lines 9 through 20. Enter here and on e 4 | | | | | |
| 24 | Total spec | ial deductions. Add column (c), lines 9 through 22. Enter here and on page 1, lines 1, lines 2. | ne 29b | | 5 1120 (2222) | | |

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Form 1120 (2022) Page 3 Tax Computation and Payment (see instructions) Schedule J Part I—Tax Computation 1 Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions 2 2 0 Base erosion minimum tax amount (attach Form 8991) 3 3 0 4 4 Add lines 2 and 3 5a Foreign tax credit (attach Form 1118) 5a Credit from Form 8834 (see instructions) b 5b 5c С Credit for prior year minimum tax (attach Form 8827) . . . 5d Bond credits from Form 8912 5e e 6 Total credits. Add lines 5a through 5e 6 7 Subtract line 6 from line 4 7 0 8 Personal holding company tax (attach Schedule PH (Form 1120)) . . . 8 9a 9a 9b b Interest due under the look-back method-completed long-term contracts (attach 9с 9d d Interest due under the look-back method – income forecast method (attach Form 8866) Alternative tax on qualifying shipping activities (attach Form 8902) е 9e f Interest/tax due under section 453A(c) and/or section 453(l) 9f Other (see instructions—attach statement) .Depreciation 9g g 10 10 Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31 0 11 11 Part II—Reserved For Future Use Reserved for future use . . . 12 12 Part III—Payments and Refundable Credits 13 0 13 2021 overpayment credited to 2022 14 2022 estimated tax payments . . . 14 15 2022 refund applied for on Form 4466 15 0 16 16 17 Tax deposited with Form 7004 . . 17 0 18 Withholding (see instructions) 18 0 19 **Total payments.** Add lines 16, 17, and 18 Refundable credits from: 20 а Form 2439 20a Form 4136 20b h С 20c 20d d Other (attach statement—see instructions) 21 Total credits. Add lines 20a through 20d 21

Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33.

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23

REV 07/14/23 TTBIZ Form **1120** (2022)

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Form 1120 (2022) Page **4**

| Sch | edule K Other Information (see instructions) | | | | | | | | | |
|-----|--|--|----------------------------------|---------------------|---------|----|--|--|--|--|
| 1 | Check accounting method: a | c Other (specify) | | | Yes | No | | | | |
| 2 | See the instructions and enter the: | | | | | | | | | |
| а | Business activity code no. 321110 | | | | | | | | | |
| b | Business activity Manufacturing | | | | | | | | | |
| С | Product or service Lumber | | | | | | | | | |
| 3 | Is the corporation a subsidiary in an affiliated group or a parent-subs | | | | | × | | | | |
| | If "Yes," enter name and EIN of the parent corporation | | | | | | | | | |
| _ | | | | | | | | | | |
| 4 | At the end of the tax year: | | | | | | | | | |
| а | Did any foreign or domestic corporation, partnership (including | | | | | | | | | |
| | organization own directly 20% or more, or own, directly or indirectly corporation's stock entitled to vote? If "Yes," complete Part I of Sch | | | | | × | | | | |
| h | Did any individual or estate own directly 20% or more, or own, direct | , , , , , , | , | i i | | | | | | |
| b | classes of the corporation's stock entitled to vote? If "Yes," complet | | | | × | | | | | |
| 5 | At the end of the tax year, did the corporation: | • | , (| ĺ | | | | | | |
| а | Own directly 20% or more, or own, directly or indirectly, 50% or more of | of the total voting power of | all classes of stock entitled to | vote of | | | | | | |
| _ | any foreign or domestic corporation not included on Form 851 , Affiliation | | | | | × | | | | |
| | If "Yes," complete (i) through (iv) below. | | | | | | | | | |
| | (i) Name of Corporation | (ii) Employer Identification Number | (iii) Country of | (iv) Pe Owned | rcentaç | ge | | | | |
| | (4 | (if any) | Incorporation | | ock | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| h | Own directly an interest of 20% or more, or own, directly or indirectly, a | n interest of 50% or more | in any foreign or domestic part | tnerchin | | | | | | |
| | (including an entity treated as a partnership) or in the beneficial interest | | | | | × | | | | |
| | If "Yes," complete (i) through (iv) below. | | 1, | | | | | | | |
| | (i) Name of Entity | (ii) Employer Identification Number | (iii) Country of | (iv) M Percentag | | | | | | |
| | ty Hame of Emily | (if any) | Organization | Profit, Los | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | During this to come did the company time and distinct the company | | | | | | | | | |
| 6 | During this tax year, did the corporation pay dividends (other than excess of the corporation's current and accumulated earnings and p | | | | | × | | | | |
| | If "Yes," file Form 5452, Corporate Report of Nondividend Distribution | | | | | | | | | |
| | If this is a consolidated return, answer here for the parent corporation | | | | | | | | | |
| 7 | At any time during the tax year, did one foreign person own, direct | | • | er of all | | | | | | |
| - | classes of the corporation's stock entitled to vote or at least 25% of | - | | | | × | | | | |
| | For rules of attribution, see section 318. If "Yes," enter: | | | | | | | | | |
| | (a) Percentage owned and (b) Owner's country | | | | | | | | | |
| | (c) The corporation may have to file Form 5472, Information Return | of a 25% Foreign-Owned | d U.S. Corporation or a Forei | | | | | | | |
| | Corporation Engaged in a U.S. Trade or Business. Enter the number | | | | | | | | | |
| 8 | Check this box if the corporation issued publicly offered debt instrur | - | | | | | | | | |
| • | If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. | | | | | | | | | |
| | 9 Enter the amount of tax-exempt interest received or accrued during the tax year \$ | | | | | | | | | |
| 10 | Enter the number of shareholders at the end of the tax year (if 100 or | | | | | | | | | |
| 11 | If the corporation has an NOL for the tax year and is electing to foreg | | | I | | | | | | |
| | If the corporation is filing a consolidated return, the statement requi or the election will not be valid. | red by Regulations section | on 1.1502-21(b)(3) must be at | ttached | | | | | | |
| 12 | Enter the available NOL carryover from prior tax years (do not red | uce it by any deduction | reported on \$ | | | | | | | |

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Form 1120 (2022) Page **5**

| Sch | edule K Other Information (continued from page 4) | | |
|----------|--|-----|---------|
| 13 | Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the | Yes | No X |
| | tax year less than \$250,000? | | _ |
| | distributions and the book value of property distributions (other than cash) made during the tax year \$ | | |
| 14 | Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | | × |
| | If "Yes," complete and attach Schedule UTP. | | |
| 15a b | Did the corporation make any payments in 2022 that would require it to file Form(s) 1099? | | × |
| 16 | During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? | | × |
| 17 | During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? | | × |
| 18 | Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? | | × |
| 19 | During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? | | × |
| 20 | Is the corporation operating on a cooperative basis? | | × |
| 21 | During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions | | × |
| | If "Yes," enter the total amount of the disallowed deductions \$ | | |
| 22 | Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) | | × |
| | If "Yes," complete and attach Form 8991. | | |
| 23 | Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | × |
| 24 | Does the corporation satisfy one or more of the following? See instructions | | × |
| а | The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | |
| b | The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense. | | |
| С | The corporation is a tax shelter and the corporation has business interest expense. | | |
| | If "Yes," complete and attach Form 8990. | | |
| 25 | Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? | | × |
| | If "Yes," enter amount from Form 8996, line 15 | | |
| 26 | Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions | | × |
| | Percentage: By Vote | | |

REV 07/14/23 TTBIZ Form **1120** (2022)

Form 1120 (2022)

| Schedule Balance Sheets per Books | | 120 (2022) | | | | | | Page 6 |
|--|------|-----------------|--|-------------------|--------|-------------------|-------------------------------|---------------|
| 1 Cash | Sch | edule L | Balance Sheets per Books | | of tax | - | | |
| 2a Trade notes and accounts receivable . | | | Assets | (a) | | | (c) | |
| b Less allowance for bad debts | 1 | | | | | 0. | | 22,091. |
| 3 memoraries 0 0 0 0 0 0 0 0 0 | 2a | | | | | | | |
| 4 U.S. government obligations 0 . 0 . 0 . 0 . 0 . 0 . 0 . 0 . 0 . 0 | b | | | (0.) | | | (0.) | |
| 5 Tax-esempt securities (see instructions) 6 Other current assets (attach statement) 7 Co. 0. 0. 78,036. 7 Losns to shareholders 0. 0. 0. 0. 0. 8 Mortgage and real estate losns 0. 0. 0. 0. 0. 0. 9 Other investments (attach statement) 10a Buildings and other depreciable assets 0. 0. 0. 0. 7,362.) 8 800,608. 11a Depletable assets 0. 0. 0. 0. 7,362.) 8 800,608. 11b Less accumulated depreciable assets 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. | 3 | | | | | | | |
| 6 Other current assets (attach statement) 7 Loans to shareholders 9 Other investments (attach statement) 9 Other investments (attach statement) 1 Depletable assets 1 Depletable assets 1 Depletable assets 2 Depletable assets 3 Depletable assets 4 Depletable assets 5 Depletable assets 6 Depletable assets 7 Depletable assets 8 Depletable assets 9 | 4 | Ü | • | | | | | |
| To Loans to shareholders | 5 | | | | | | | |
| Mortgage and real estate loans | 6 | | | | | | | |
| 9 Other investments (attach statement) 10e Buldrings and other depreciable assets | 7 | | | | | | | |
| Buildings and other depreciable assets | 8 | Mortgage a | nd real estate loans | | | | | 0. |
| b Less accumulated depreciation | 9 | | | | | 0. | | |
| 11a | 10a | Buildings ar | nd other depreciable assets | | | | | |
| Description Color | b | Less accum | ulated depreciation | , | | 0. | (7,362.) | 800,608. |
| 12 | 11a | Depletable a | assets | | | | | |
| 13a | b | Less accum | ulated depletion | (0.) | | 0. | (0.) | 0. |
| Description Color | 12 | Land (net of | any amortization) | | | 0. | | 0. |
| 14 Other assets (attach statement) 0 13,302 | 13a | Intangible a | ssets (amortizable only) | 0. | | | 0. | |
| 15 Total assets | b | Less accum | ulated amortization | (0.) | | 0. | (0.) | |
| Liabilities and Shareholders' Equity 33,448. 34,448. 34,44 | 14 | Other assets | s (attach statement) | | | 0. | | 13,302. |
| 16 | 15 | Total assets | | | | 0. | | 951,317. |
| 17 | | Liabilit | ies and Shareholders' Equity | | | | | |
| 18 Other current liabilities (attach statement) | 16 | Accounts pa | ayable | | | | | 33,448. |
| 19 | 17 | Mortgages, r | notes, bonds payable in less than 1 year | | | 0. | | 102,447. |
| Mortgages, notes, bonds payable in 1 year or more | 18 | Other currer | nt liabilities (attach statement) | | | | | 21,618. |
| 21 Other liabilities (attach statement) | 19 | Loans from | shareholders | | | 0. | | |
| 22 Capital stock: a Preferred stock b Common stock 0 0 1 1 1 366 , 934 366 366 , 934 366 366 , 934 366 | 20 | Mortgages, r | notes, bonds payable in 1 year or more | | | 0. | | 310,887. |
| December 2015 December 201 | 21 | Other liabilit | ies (attach statement) | | | 0. | | 79,338. |
| 23 Additional paid-in capital | 22 | Capital stoc | k: a Preferred stock | 0. | | | | |
| Retained earnings—Appropriated (attach statement) Retained earnings—Unappropriated 0 | | | b Common stock | 0. | | 0. | 1. | 1. |
| Retained earnings—Appropriated (attach statement) | 23 | Additional p | aid-in capital | | | | | 366,934. |
| Adjustments to shareholders' equity (attach statement) Total liabilities and shareholders' equity Total and shareholders' equity Total liabilities and shareholders' equity Total liabilities and shareholders' equity Total liabilities and shareholders see instructions. Total liabilities and shareholders equity Total liabilities and shareholders equity Total and shareholders' equity Total liabilities and shareholders' equity Total liabilities and shareholders' equity Total liabilities and shareholers' equity Total liabilities and sharehol | 24 | | | | | | | |
| 27 Less cost of treasury stock 28 Total liabilities and shareholders' equity 29 Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return Note: The corporation may be required to file Schedule M-3. See instructions. 1 Net income (loss) per books | 25 | Retained ea | rnings-Unappropriated | | | 0. | | 36,644. |
| Total liabilities and shareholders' equity 0. 951, 317. Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return Note: The corporation may be required to file Schedule M-3. See instructions. | 26 | Adjustments | to shareholders' equity (attach statement) | | | | | |
| Total liabilities and shareholders' equity 0. 951, 317. Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return Note: The corporation may be required to file Schedule M-3. See instructions. | 27 | Less cost of | f treasury stock | | (|) | | () |
| Note: The corporation may be required to file Schedule M-3. See instructions. 1 Net income (loss) per books | 28 | Total liabiliti | es and shareholders' equity | | | 0. | | 951,317. |
| Note: The corporation may be required to file Schedule M-3. See instructions. 1 Net income (loss) per books | Sche | edule M-1 | Reconciliation of Income (I | Loss) per Books \ | With I | ncome per R | eturn | |
| Pederal income tax per books | | | - | | | | | |
| Pederal income tax per books | 1 | Net income | (loss) per books | 36,644. | 7 | Income recorde | ed on books this vear | |
| 4 Income subject to tax not recorded on books this year (itemize): Lin 4 Stmt 0. 8 Deductions on this return not charged against book income this year (itemize): a Depreciation . \$ Depreciation . \$ 227,333. b Charitable contributions \$ See Statement c Travel and entertainment . \$ 9 Add lines 7 and 8 | 2 | Federal inco | ome tax per books | 0. | | | | |
| 4 Income subject to tax not recorded on books this year (itemize): Lin 4 Stmt 0. 8 Deductions on this return not charged against book income this year (itemize): a Depreciation . \$ Depreciation . \$ 227,333. b Charitable contributions \$ See Statement c Travel and entertainment . \$ 9 Add lines 7 and 8 | 3 | Excess of ca | apital losses over capital gains . | 0. | | Tax-exempt inte | erest \$ | |
| Lin 4 Stmt Expenses recorded on books this year not deducted on this return (itemize): a Depreciation \$ 227,333. b Charitable contributions \$ Depreciation \$ Depreciation \$ 227,333. c Travel and entertainment . \$ Depreciation \$ Depreciation \$ 239,568. d Add lines 1 through 5 36,644. d Add lines 1 through 5 | 4 | | | | | | | |
| against book income this year (itemize): a Depreciation \$ Depreciation | | | | 0 | | | | |
| deducted on this return (itemize): a Depreciation \$ b Charitable contributions . \$ | _ | | | 0. | 8 | | | |
| b Charitable contributions \$ b Charitable contributions \$ c Travel and entertainment . \$ 6 Add lines 1 through 5 | 5 | | | | _ | | | |
| b Charitable contributions . \$ c Travel and entertainment . \$ | _ | | | | I . | | | |
| c Travel and entertainment . \$ 239,568. 6 Add lines 1 through 5 | _ | Charitable | | | " | | | |
| 9 | | Trovol and a | entertainment \$ | | | | | 220 560 |
| 6 Add lines 1 through 5 | C | | | | ο . | Add lines 7 and | ο | |
| Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25) 1 Balance at beginning of year | a | Add lines 1 | through 5 | 36 644 | † | | | |
| 1 Balance at beginning of year 0. 5 Distributions: a Cash 2 Net income (loss) per books | | | | | | | | ZUZ, JZ4. |
| 2 Net income (loss) per books | | | | | | - | | |
| 3 Other increases (itemize): 6 Other decreases (itemize): 7 Add lines 5 and 6 | | | | | 5 | | t t | |
| 6 Other decreases (itemize): 7 Add lines 5 and 6 4 Add lines 1, 2, and 3 | | | (:+:). | 30,011. | 1 | | | |
| 4 Add lines 1, 2, and 3 36,644 8 Balance at end of year (line 4 less line 7) 36,644 | J | | | | | | | |
| 4 Add lines 1, 2, and 3 | | | | | 1 | | | |
| | 4 | | | 36 641 | 1 | | · | 26 611 |
| | | 7.GG III 103 1, | | | | Salarioo at ond o | . , 500 (1110 7 1000 11110 1) | |

Document

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Cost of Goods Sold

Form **1125-A**

(Rev. November 2018) Department of the Treasury Internal Revenue Service

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065. ► Go to www.irs.gov/Form1125A for the latest information. OMB No. 1545-0123

Employer identification number

| Name | | | Employer identification number |
|------|--|--------|--------------------------------|
| Pren | nier Lumber Company, Inc. | | 87-3059451 |
| 1 | Inventory at beginning of year | 1 | 0 |
| 2 | Purchases | 2 | 102,613 |
| 3 | Cost of labor | 3 | 117,792 |
| 4 | Additional section 263A costs (attach schedule) | 4 | |
| 5 | Other costs (attach schedule) Shipping | 5 | 25,241 |
| 6 | Total. Add lines 1 through 5 | 6 | 245,646 |
| 7 | Inventory at end of year | 7 | 0 |
| 8 | Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions | 8 | 245,646 |
| 9a | Check all methods used for valuing closing inventory: (i) ☒ Cost (ii) ☐ Lower of cost or market (iii) ☐ Other (Specify method used and attach explanation.) ▶ | | |
| b | Check if there was a writedown of subnormal goods | | |
| С | Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970 |) . | ▶ □ |
| d | If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO | 9d | <u> </u> |
| е | If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instruction | ctions | 🗌 Yes 🕱 No |
| f | Was there any change in determining quantities, cost, or valuations between opening and closing inventattach explanation | • | . — — |

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of husiness
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

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Document Page 35 of 114
Information on Certain Persons Owning the

SCHEDULE G (Form 1120) (Rev. December 2011)

Corporation's Voting Stock ► Attach to Form 1120.

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service ► See instructions on page 2. Name

Employer identification number (EIN)

| | Lumber Company | , Inc. | | | | 87-30 | 59451 | • |
|---------|---|---|---------------------------------|----------------|---|---|--------|---|
| Part I | columns (i) through as a partnership), tr | (v) below for any fo rust, or tax-exempt of | artnership 0% or mo | (inclure, or o | uestion 4a). Complete ding any entity treated owns, directly or k entitled to vote (see | | | |
| (i) | Name of Entity | (ii) Employer Identification Number (if any) (iii) Type of Entit | | | (iv) Country of C | Organization (v) Per | | centage Owned in Voting Stock |
| | | | | | | | | |
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| Part II | Question 4b). Comp more, or owns, dire | | ough (iv) below % or more of | for a | any individua | l or estate | that o | 0, Schedule K, wns directly 20% or s of the corporation's |
| | (i) Name of Ir | ndividual or Estate | | (ii) Id | entifying Number (if any) | (iii) Counti Citizenship instructio | (see | (iv) Percentage Owned in Voting Stock |
| Karthic | c Chandrasekara | n | | 637 | -72-7718 | US | | 51 |
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Form **8453-CORP**

Document Page 36 of 114 **E-file Declaration for Corporations**

File electronically with Form 1120, 1120-F, or 1120-S. Do not file paper copies.

Department of the Treasury Internal Revenue Service

(December 2022)

Go to www.irs.gov/Form8453CORP for the latest information.

OMB No. 1545-0123

| Internal Revenue Service For calendar year 20 2 2 , or tax year beginning , 20 , ending , 20 | | | | | | | | | | |
|---|---|---------|------|-----------------------------|--|----------------------|--------------------------------|---------------|----------|--|
| Name of corporation | | | | | | | Employer identification number | | | |
| Premier Lumber Company, Inc. 87-3059451 | | | | | | | | |)59451 | |
| Part I Information (Whole dollars only) | | | | | | | | | | |
| 1 Total | 1 Total income (Form 1120, line 11) | | | | | | | 1 | 231,508. | |
| 2 Total income (Form 1120-F, Section II, line 11) | | | | | | | 2 | | | |
| | | | | | | | | 3 | | |
| Part II Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return. | | | | | | | | | | |
| C tr | consent that the corporation's refund be directly deposited as designated on the Form 8050 , Direct Deposit of Corporate Tax Refund, or Form 8302, Electronic Deposit of Tax Refund of \$1 Million or More, that will be electronically ransmitted with the corporation's federal income tax return. | | | | | | | | | |
| B 🗵 I | do not want direct deposit of the corporation's refund or the corporation is not receiving a refund. | | | | | | | | | |
| ei ta co (s | I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. | | | | | | | | | |
| If the corporation is filing a balance due return, I understand that if the IRS does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties. | | | | | | | | | | |
| Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent. Sign 10/16/2023 Chief Financial Officer | | | | | | | | | | |
| Here - | signature of o | officer | | Date | | itle | IIIaIICIa | II OI | ricer | |
| | veclaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions) | | | | | | | | | |
| I declare that I have reviewed the above corporation's return and that the entries on Form 8453-CORP are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Pub. 3112 , IRS e-file Application and Participation, and Pub. 4163 , Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge. | | | | | | | | | | |
| ERO's | | | Juio | Check if also paid preparer | | ck if -employed [| | | | |
| Use Only | Firm's name (or yours if self-employed). | | | | | | | IN | | |
| - | address, and ZIP code | | | | | | Ph | Phone no. | | |
| Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge. | | | | | | | | | | |
| Paid | Print/Type preparer's name Preparer's sign | | | nature Date | | | | Check if PTIN | | |
| Preparer | Firm's nan | 10 | | | | | Firm's EIN | | | |
| Use Only | | | | | | | Phone no | | | |
| For Privacy A | or Privacy Act and Paperwork Reduction Act Notice, see instructions. BAA REV 07/14/23 TTBIZ Form 8453-CORP (12-2022) | | | | | | | | | |

Case 25-10296 Doc 1 Filed 06/30/25 Entered 06/30/25 19:07:33 Desc Main

Form **4562**

Department of the Treasury Internal Revenue Service

Page 37 of 114

Document **Depreciation and Amortization**

(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172 Attachment Sequence No. 179

Name(s) shown on return Business or activity to which this form relates Identifying number Premier Lumber Company, Inc. Form 1120 Manufacturing 87-3059451 Part I **Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I. 1 1 1,080,000. Total cost of section 179 property placed in service (see instructions) 2 3 Threshold cost of section 179 property before reduction in limitation (see instructions) . 2,700,000. Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- 4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions 5 (c) Elected cost 6 (a) Description of property (b) Cost (business use only) 7 Listed property. Enter the amount from line 29 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 9 Tentative deduction. Enter the **smaller** of line 5 or line 8 9 **10** Carryover of disallowed deduction from line 13 of your 2021 Form 4562 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 12 13 Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) Special depreciation allowance for qualified property (other than listed property) placed in service 14 234,695. 15 **16** Other depreciation (including ACRS) 16 Part III MACRS Depreciation (Don't include listed property. See instructions.) **Section A** 17 MACRS deductions for assets placed in service in tax years beginning before 2022 17 18 If you are electing to group any assets placed in service during the tax year into one or more general Section B-Assets Placed in Service During 2022 Tax Year Using the General Depreciation System (b) Month and year (c) Basis for depreciation (d) Recovery (a) Classification of property placed in (business/investment use (e) Convention (f) Method (g) Depreciation deduction period service only-see instructions) 3-year property 5-year property 7-year property d 10-year property e 15-year property **f** 20-year property 25 yrs. S/L g 25-year property h Residential rental 27.5 yrs. MM S/L 27.5 yrs. MM S/L property 39 yrs. ММ S/L i Nonresidential real property MM S/L Section C-Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System 20a Class life S/L 12 yrs. **b** 12-year ММ S/L c 30-year 30 yrs. ММ S/L d 40-year 40 yrs. Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 21 . 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 234,695. 22 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs. 23

BAA

Form 4562 (2022) Page **2**

| Pa | enter | d Propert tainment, i For any vel | recreation | n, or amu | semen | ıt.) | | | | | | | | | | 2/12 |
|-----|--|---|--|--------------------------------|--|-------------------|---------------------------|--------------------------|------------------|------------------------------|------------------|-----------------------------|---------------|------------------------------------|---------------------------|----------|
| | | columns (a) | | | | | | | | | | | репѕе, | comple | te Offig | 24a, |
| | | A-Depreci | | | | | | | | | | | | | | |
| 248 | Do you have | evidence to s | | usiness/inv | estment | use clai | | Yes | No | 24b | If "Yes," | is the ev | idence v | written? | Yes | No |
| | (a) e of property (list vehicles first) | (b) Date placed in service | (c) Business/ investment us percentage | | (d) Basis for depreciat (business/investmuse only) | | stment | (f) Recover period | | (g) Method/ Convention | | (h) Depreciation deduction | | (i) Elected section 179 cost | | |
| 25 | Special dep | | | | | | | | | | | ; | | | | |
| 26 | Property use | | | | | | | | | | | - | | | | |
| | | | % | | | | | | | | | | | | | |
| | | | % | | | | | | | | | | | | | |
| -07 | Duanantu | | % | | ! | | | | | | | | | | | |
| 21 | Property use | ed 50% or i | less in a qu | | isiness | use: | | | | 19/ | L – | | | | | |
| | | | % | | | | | | | | <u>-</u> L – | | | | | |
| | | | % | | | | | | | | L – | | | | | |
| 28 | Add amount | ts in columi | n (h), lines | 25 throug | h 27. E | nter he | re and | on line | 21, pag | je 1 | . 28 | 3 | | | | |
| 29 | Add amount | ts in columi | n (i), line 26 | | | | | | | | | | | 29 | | |
| | plete this sect our employees | | | y a sole pr | oprietor | , partne | er, or oth | ner "mo | | 5% o | wner," oı | | | | | vehicles |
| 30 | Total busines the year (don | | a) cle 1 | (b) (c) Vehicle 2 | | | e 3 Vehicle 4 | | (e) Vehicle 5 | | (f) Vehicle 6 | | | | | |
| | Total commu | _ | _ | - | | | | | | | | | | | | |
| 32 | Total other personal (noncommuting) miles driven | | | | | | | | | | | | | | | |
| 33 | Total miles lines 30 thro | | | | | | | | | | | | | | | |
| 34 | Was the veh | | | | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 35 | Was the veh than 5% ow | | | | | | | | | | | | | | | |
| 36 | Is another ve | hicle availab | ole for perso | onal use? | | | | | | | | | | | | |
| | | | n C-Ques | | - | - | | | | | - | | | | | |
| | wer these que e than 5% ow | | | | | | to com | npletin | g Sectio | n B f | or vehicl | es used | by emp | oloyees | who ar | en't |
| 37 | Do you mai | ntain a writ | ten policy | statemer | nt that p | orohibit | s all pe | rsonal | use of | vehic | les, incl | uding co | ommutii | ng, by | Yes | No |
| | your employ | | | | | | | | | | | | | | | × |
| 38 | Do you mai employees? | | | | | | | | | | | | ٠. | , , | | × |
| | Do you treat | | | | | | | | | | | | | | | × |
| 40 | Do you provuse of the ve | vide more 1 ehicles, and | than five v d retain the | ehicles to informat | your e | employe eived? | ees, ob | tain in | formatio | n fro | m your | employe | es abo | ut the | | × |
| 41 | Do you mee | t the requir | ements co | ncerning | qualifie | d autor | nobile o | demon | stration | use? | See ins | tructions | 3 | | | × |
| Dor | Note: If you | | 37, 38, 3 | 9, 40, or ² | 11 IS "Y | es," do | n't com | iplete : | Section | B for | the cove | ered veh | icles. | | | |
| Par | t VI Amor | tization | | | | | | | | | | (e) | | | | |
| | | (a) on of costs | | (b) Date amortiza begins | ation | Amo | (c) rtizable ar | mount | C | (d) Code se | | Amortiz period percen | ation d or | Amortiza | (f) tion for th | nis year |
| 42 | Amortization | of costs tl | nat begins | during yo | ur 2022 | tax ye | ar (see | instru | ctions): | | | | | | | |
| | | | | | | | | | | | | | | | | |
| 40 | Amorti | of costs *1 | not has == | hofors ··· | UK 0000 | tov | Or. | | | | | | 40 | | | |
| | Amortization | | | | | | | | | | | | 43 | | | |

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Form 4562

Document Page 39 of 114 Depreciation and Amortization Report

2022

Tax Year 2022 ► Keep for your records

Page 1 of 1

| Name as Shown on Re Premier Lumber (| | any, Ind | c. | _ | | | | | | | fying Numbe | er |
|---|--------------------------------|--------------------|--------------------------|------|--------------|----------------|--------------------------------------|----------------------|------|-----------------------|-----------------------|-------------------------|
| QuickZoom here to se | cuickZoom here to enter assets | | | | | | | | | | | |
| Asset Description | Code * | Date In Service | Cost (Net of Land) | Land | Bus Use % | Section 179 | Special Depreciation Allowance | Depreciable Basis | Life | Method/ Convention | Prior Depreciation | Current Depreciation |
| DEPRECIATION | | | | | | | | | | | | |
| Passenger VAn | | 01/22/22 | 130,195 | | 100.00 | | 130,195 | | | 200DB/HY | | С |
| Sawmill Equipment | | 04/01/22 | 104,500 | | 100.00 | | 104,500 | 0 | 7.00 | 200DB/HY | | С |
| SUBTOTAL CURRENT YEA | R | | 234,695 | 0 | | 0 | 234,695 | 0 | | | 0 | C |
| | | | | | | | | | | | | |
| TOTALS | | | 234,695 | 0 | | 0 | 234,695 | 0 | | | 0 | С |
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Corporation

Tax History 2022

Form 1120 ► Keep for your records

| Name as Shown on Return | Employer Identification No. |
|------------------------------|-----------------------------|
| Premier Lumber Company, Inc. | 87-3059451 |
| | |

| | | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-----|-------------------|------|------|------|------|------|-----------|
| 1 | Gross receipts | | | | | | 477,154. |
| 2 | Cost of sales | | | | | | 245,646. |
| 3 | Gross profit | | | | | | 231,508. |
| 4 | Net capital gain | | | | | | |
| 5 | Other income | | | | | | |
| 6 | Total income | _ | | | | | 231,508. |
| 7 | Salaries | _ | | | | | |
| 8 | Depreciation | | | | | | 234,695. |
| 9 | Other | _ | | | | | |
| | deductions | | | | | | 235,737. |
| 10 | Total deductions | | | | | | 470,432. |
| 11 | Taxable income . | | | | | | -238,924. |
| 12 | Income tax | | | | | | 0. |
| 13 | AMT/BEMT | | | | | | |
| | minimum tax | | | | | | |
| 14 | General | | | | | | |
| | business credits. | | | | | | |
| 15 | Other credits | | | | | | |
| 16 | PHC tax | | | | | | |
| 17 | Recapture taxes. | | | | | | |
| 18 | Tax liability | | | | | | 0. |
| | | | | | 1 | | |
| Oth | er Information | | | | | | |

2019

2020

2021

2022

2018

2017

cpcw7501.SCR 08/30/22

preparation fee . .

19 Tax return

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Special Depreciation Allowance Elections under IRC Section 168(k)(5) and IRC Section 168(k)(7), ► Attach to your income tax return

| mier Lu | on Return umber Company, Inc. | T | dentification Number |
|---------|--|--|---------------------------|
| Year: | December 31, 2022 | | |
| | | n Allowance Election und ction 168(k)(5) | er |
| - | yer hereby elects the application of IRS ng specified plant(s) for tax year ending | | |
| Descr | iption of Property | | Special Depr Allowance |
| | | | |
| | | | |
| | | | |
| | | | |
| | | d Economic Stimulus Pro | perty |
| Toyno | Attach | to your return | pperty |
| • | | to your return 68(k)(7) out of having Qualified | _ |

Case 25-10296 Doc 1 Filed 06/30/25 Entered 06/30/25 19:07:33 Desc Main Document Page 42 of 114 Net Operating Loss Worksheet 2022

Form 1120, Line 29a

| Name Premier Lumber Company, Inc. | | Employer Ide 87-30594 | entification Number | | | | | | | |
|---|----------------------|--------------------------|----------------------------|--|--|--|--|--|--|--|
| Important In Tax Cuts and Jo | | | | | | | | | | |
| For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely. | | | | | | | | | | |
| NOLs under Tax Cuts and Job A Is the Net Operating Loss from certain farming losse B If "Yes" to line A, is the business electing out of the t QuickZoom to Election Statement | s? wo year carryback | ▶ Yes ? ▶ Yes | | | | | | | | |
| NOL's under Tax Cuts and Jobs Act of 2017: Carry | over indefinitely | | | | | | | | | |
| NOL Carryover Year | A Carryover | B Less Carrybacks | C Adjusted Carryover | | | | | | | |
| 2021 | | | | | | | | | | |

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NOL's under Taxpayer Relief Act of 1997: Two year carryback, twenty year carryover

| NOL Carryover Year | A Carryover | B Less Carrybacks/ Carryovers | C Adjusted Carryover |
|--------------------------|----------------|--|----------------------------|
| 2017 | | | |
| 2006 | | | |

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

| NOL Carryover Year | A Carryover | B Less Carrybacks/ Carryovers | C Adjusted Carryover |
|--------------------------|----------------|--|----------------------------|
| 2011 | | | |

87-3059451 Premier Lumber Company,

| Net Operating Loss Summary | | | | | | | | | | |
|--|---|--|---|---|---|--|--|--|--|--|
| NOL C/O Year | A NOL Carryover Available | B Deduction Allowed in Current Year | C Adjustment Under Section 172(b)(2) | D Remaining Carryover 20 Years | E Remaining Carryover Indefinite | F Remaining Carryover 15 Years* | | | | |
| 2021 . 2020 . 2019 . 2018 . 2017 . 2016 . 2015 . 2014 . 2013 . 2012 . 2010 . 2009 . 2006 . 2005 . 2004 . 2002 . Totals | | | | | | | | | | |
| Less: Ca Add: Cu Less: C | arryover expiring our per arryover expiring of arryover expiring of arryover. | due to 15-year limi erating loss nt year net operati | tation tation | | | 202,924. | | | | |

202,924.

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2022

Form 1120 Carryovers/Carryforwards Worksheet

► Keep for your records

Employer ID No. Name as Shown on Return Premier Lumber Company, Inc. 87-3059451 To To Current Next Year Year Form 1120: 202,924. Schedule D (Form 1120): Form 2220: Form 4562: Form 4797: Total nonrecaptured net Section 1231 loss carryforwards Form 8827: Form 3800:

cpcw8001.SCR 09/01/22

Document Page 45 of 114 Depreciation and Amortization Report Tax Year 2022 ► Keep for your records

2022

Premier Lumber Company, Inc.

Form 4562

Form 1120 - All Assets 87-3059451

| Asset Description | *Code | Date In Service | Cost (Net of Land) | Land | Bus Use % | Section 179 | Special Depreciation Allowance | Depreciable Basis | Life | Method/ Convention | Prior Depreciation | Current Depreciation | Accumulated Depreciation |
|-------------------|-------|--------------------|--------------------------|------|--------------|----------------|--------------------------------------|----------------------|------|-----------------------|-----------------------|-------------------------|--------------------------|
| DEPRECIATION | | | | | | | | | | | | | |
| Main Activity | | | | | | | | | | | | | |
| Passenger VAn | | 01/22/22 | 130,195 | | 100.00 | | 130,195 | 0 | | | | 0 | 130,195 |
| Sawmill Equipment | | 04/01/22 | 104,500 | | 100.00 | | 104,500 | 0 | 7.00 | 200DB/HY | | 0 | 104,500 |
| TOTALS | | | 234,695 | 0 | | 0 | 234,695 | 0 | | | 0 | 0 | 234,695 |
| | | | | | | | | | | | | | |
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^{*}Code: S = Sold, A = Auto, L = Listed V = Vine with SDA in Year Planted/Grafted, C = COGS

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

^{**} Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Document

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Depreciation and Amortization Report

2022

Tax Year 2023 - Projected ► Keep for your records

Premier Lumber Company, Inc.

Form 1120 - All Assets

Form 4562

87-3059451

| Asset Description | *Code | Date In Service | Cost (Net of Land) | Land | Bus Use % | Section 179 | Special Depreciation Allowance | Depreciable Basis | Life | Method/ Convention | Prior Depreciation | Current Depreciation | Accumulated Depreciation |
|-------------------|-------|--------------------|--------------------------|------|--------------|----------------|--------------------------------------|----------------------|------|-----------------------|-----------------------|-------------------------|--------------------------|
| DEPRECIATION | | | • | | | | | | | | | | |
| Main Activity | | | | | | | | | | | | | |
| Passenger VAn | | 01/22/22 | 130,195 | | 100.00 | | 130,195 | 0 | 5.00 | 200DB/HY | 0 | 0 | 130,195 |
| Sawmill Equipment | | 04/01/22 | 104,500 | | 100.00 | | 104,500 | 0 | 7.00 | 200DB/HY | 0 | 0 | 104,500 |
| TOTALS | | | 234,695 | 0 | | 0 | 234,695 | 0 | | | 0 | 0 | 234,695 |
| | | | | | | | | | | | | | |
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^{*}Code: S = Sold, A = Auto, L = Listed, C = COGS

Note: Accumulated Depreciation for prior year assets is computed only if Prior Depreciation is available

^{**} Accumulated Depreciation includes Section 179, Special Depreciation Allowance, Prior Depreciation and Current Depreciation.

Form 1120 Schedule L

Case 25-10296 Doc 1 Filed 06/30/25 Entered 06/30/25 19:07:33 Desc Main Document Page 47 of 114 Accumulated Depreciation, Amortization and Depletion Worksheet Keep for your records

Identification Number

| Name as Shown on Return Premier Lumber Company, Inc. | Identifica | ntion Number 59451 |
|---|--------------|-----------------------|
| Book Accumulated Depreciation, Amortization and Depletion | | |
| | | Depreciation |
| Beginning balance (From Schedule L, column a, line 10b) | | 7,362. |
| | | Amortization |
| Beginning balance (From Schedule L, column a, line 13b) Current book expense | ::: <u></u> | 0. |
| | | Depletion |
| Beginning balance (From Schedule L, column a, line 11b) | | 0. |
| Total Depreciation, Amortization, and Land Worksheet | | Depreciation |
| Beginning balance building/other assets Less assets sold Less assets retired Plus new assets Adjustments to ending buildings and other depreciable assets Ending balance building/other assets (To Schedule L, column c, line 10a) Check to enter on Balance Sheet ▶ ▼ X Yes ■ No | | 234,695. |
| | <u></u> | Land |
| Beginning balance land assets Less land assets sold Less land assets retired Plus new land assets Adjustments to ending land assets Ending balance (To Schedule L, column d, line 12) Check to enter on Balance Sheet ► X Yes No | | 0. |
| | | Amortization |
| Beginning balance intangible assets | | 0. |

Additional Information From 2022 Federal Corporation Tax Return

Form 1120: US Corporation Income Tax Return **Other Deductions**

Continuation Statement

| Description | Amount |
|------------------------|--------|
| Bank charges | 1,654 |
| Equipment rent | 19,208 |
| Insurance | 8,225 |
| Legal and professional | 654 |
| Miscellaneous | 4,912 |
| Office expense | 2,065 |
| Supplies | 29,578 |
| Telephone | 1,238 |
| Travel | 3,249 |
| Utilities | 9,609 |
| Total | 80,392 |

Form 1120: US Corporation Income Tax Return Schedule M-1, Line 4

Continuation Statement

| Description | Amount |
|--|--------|
| | 0. |
| Fuel tax income (Form 4136) | 0. |
| Alcohol fuel credit income (Form 6478) | 0. |
| Section 481 adjustments | 0. |
| | 0. |
| Total | 0. |

Form 1120: US Corporation Income Tax Return Schedule M-1, Line 8b

Continuation Statement

| Description | Amount |
|------------------------|---------|
| Employer Payroll Taxes | 21,768. |
| Other | -9,533. |
| Total | 12,235. |

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2021 Federal Forms to Print and Mail

Important: Your taxes are not finished until all required steps are completed.



Premier Lumber Company, Inc. 1400 Preston Road, Ste 400 Plano, TX 75093

| Balance Due/ Refund | No payment is required with your U.S. Corporation Income Tax Retu | eturn (2021 Form 1120 |), |
|---|--|-----------------------|----|
| 2021 Federal Tax Return Summary | No Refund or Amount Due | \$ 0.00 | |
| Forms Included | | | |

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| | 1 | 12 | 20 | | | | | | 5. C | orp | | ion l | ncon | ne 1 | Гах | | | | | | | | OMB No. 1545-0 | 123 |
|---------------------------------------|----------------------|-----------------------|--|----------------|---------------------------------|----------|---------|----------|----------|---------|--------------|------------|---------------|----------|---------|-------|-------|-------|----------|----------------|-------------|-----------|---|----------|
| Form | n ■ artment | ■ ■ t of th | ne Treasury | For cal | len | | | | | | | | ct 6 | | | | | | | | 20 2 | 21 | 2021 | ı |
| Inter | nal Rev | venue | e Service | | | | o to | wwv | v.irs.g | gov/F | orm112 | 20 for in | structio | ons an | d the | late | est i | nfor | matic | _ | | | | <u>'</u> |
| | Check in Consolic | | vot | | Na | ame | | | | | | | | | | | | | | В | Emp | oloyer id | dentification numb | per |
| | attach F | | | TYPE | | | | | | | | ny, I | | | | | | | | _ | | 0594 | | |
| | ife/nonl ated re | | | OR | N | umber | r, stre | et, an | id rooi | m or su | uite no. It | f a P.O. b | ox, see ir | nstructi | ions. | | | | | C | Date | incorpo | orated | |
| | | | ing co | PRINT | _ | | | | | | | te 40 | | | | | | | | | | 6/20 | | |
| , | attach S ersonal | | , | | C | ity or t | lown, | state | or pro | ovince, | country | , and ZIP | or foreig | n posta | al code |) | | | | P | Total | assets | (see instructions) | |
| | ersonar see instr | | | | _ | Plan | | | | | | _ | | TΣ | 75 | 509 | 3 | | | | | \$ | <u> </u> | 0 |
| 4 S | chedule | M-3 | attached | E Check | k if: | (1) | ΧI | nitial r | eturn | | (2) | Final re | eturn | (| 3) | Naı | me c | hange | Э | (4) | | Address | s change | |
| | 1a | G | ross recei | pts or sale | es | | | | | | | | | | | Ŀ | 1a | | | | 0 | | | |
| | b | R | eturns and | allowanc | es | | | | | | | | | | | L. | 1b | | | | 0 | | | |
| | С | В | Balance. Subtract line 1b from line 1a | | | | | | | | | 1c | | 0 | | | | | | | | | | |
| | 2 | C | ost of goo | ds sold (at | ttac | ch For | rm 1 | 125-/ | 4) . | | | | | | | | | | | | | 2 | | 0 |
| | 3 | G | ross profit | . Subtract | t lir | e 2 fr | om I | ine 1 | С. | | | | | | | | | | | | | 3 | | 0 |
| шe | 4 | D | ividends a | nd inclusion | nclusions (Schedule C, line 23) | | | | | | | | | 4 | | | | | | | | | | |
| Income | 5 | ln | terest | | | | | | | | | | | | | | | | | | | 5 | | 0 |
| = | 6 | G | ross rents | | | | | | | | | | | | | | | | | | | 6 | | 0 |
| | 7 | | ross royal | | | | | | | | | | | | | | | | | | | 7 | | 0 |
| | 8 | | | net incom | | | | | | | | | | | | | | | | | | 8 | | |
| | 9 | N | et gain or | (loss) from | 1 Fc | orm 47 | 797, | Part | II, line | e 17 (a | attach F | orm 479 | 97) . | | | | | | | | | 9 | | |
| | 10 | | | ne (see ins | | | | | | | | | | | | | | | | | | 10 | | 0 |
| | 11 | | | ne. Add lii | | | | | | | | | | | | | | | | | • | 11 | | 0 |
| s.) | 12 | | • | ion of offic | | • | | | | | | | | | | | | | | | | 12 | | 0 |
| on deductions.) | 13 | Sa | alaries and | d wages (le | ess | emplo | oyme | ent cı | redits | | | | | | | | | | | | | 13 | | 0 |
| Ę | 14 | | • | l maintena | | | | | | | | | | | | | | | | | | 14 | | |
| þec | 15 | В | ad debts | | | | | | | | | | | | | | | | | | | 15 | | |
| ü | 16 | R | ents . | | | | | | | | | | | | | | | | | | | 16 | | |
| us (| 17 | Ta | axes and I | icenses . | | | | | | | | | | | | | | | | | | 17 | | 0 |
| Ę | 18 | ln | terest (see | e instructio | ons) | | | | | | | | | | | | | | | | | 18 | | |
| instructions for limitations | 19 | | | contributio | | | | | | | | | | | | | | | | | | 19 | | |
| Ë | 20 | D | epreciatio | n from For | rm 4 | 1562 r | not o | claim | ed on | Form | 1125-/ | A or else | ewhere o | on retu | ırn (at | tach | ı For | m 45 | 562) . | | | 20 | | |
| Ę | 21 | D | epletion | | | | | | | | | | | | | | | | | | | 21 | | |
| ous | 22 | | dvertising | | | | | | | | | | | | | | | | | | | 22 | | |
| ıcti | 23 | | | ofit-sharin | • | | lans | | | | | | | | | | | | | | | 23 | | 0 |
| strı | 24 | | . , | enefit pro | _ | | | | | | | | | | | | | | | | | 24 | | 0 |
| | 25 | | | or future us | | | | | | | Dedu | ction | | | ont | | | | | | | 25 | 2.5 | |
| Sec | 26 | | | ctions (atta | | | | , | | | | | | | | | | | | | | 26 | 36,0 | |
| us (| 27 | | | ctions. Ad | | | | _ | | | | | | | | | | | | | • | 27 | 36,0 | |
| Deductions (See | 28 | | | ome befor | | | | - | | | | • | | | | - 1 | - 1 | fron | n line | 11. | | 28 | -36,0 | 00 |
| qrc | 29a | | • | ng loss de | | • | ` | | | , | | | | | | | 9a | | | | | _ | | |
| De | b | | ' | luctions (S | | | • | | , | | | | | | | | 9b | | | | | | | |
| | C | | | 9a and 29b | | | | | | | | | <u></u> | | | | | | | | | 29c | 26.3 | |
| and | 30 | | | come. Sul | | | | | | | | | | | | | | | | | | 30 | -36,0 | |
| lits, | 31 | | | Schedule J | | | | | | | | | | | | | | | | | • | 31 | | 0 |
| Cred | 32 | | | or future us | | | | | | | | | | | | | | | | | • | 32 | | |
| ndable Cre Payments | 33 | | | ents and c | | • | | | - | | , | | | | | | | | | | Ė | 33 | | |
| Tax, Refundable Credits, and Payments | 34 | | | ax penalty | | | | | | | | | | | | | | | | | Ш | 34 | | |
| Ref | 35 | | | ed. If line | | | | | | | | | • | | | | | | | | | 35 | | |
| Тах, | 36 | | | ent. If line | | | _ | | | | | | | ımoun | ı over | paic | 1. | | Dafa | | | 36 | | 0 |
| | 37 | | | nt from line | | | | | | | | | | hedules | and sta | atema | nts a | | Refu | | | vledge a | nd belief, it is true, co | rrect |
| Sig | an l | | | Declaration of | | | | | | | | | | | | | | | 00 | .J. JI II | | | | |
| He | - 1 | | | | | | | | | | 04/1 | 0 / 2 2 2 | 2 1 6 | 750 | | | | | | | | | S discuss this return eparer shown below | |
| 116 | ; C | Si | gnature of o | officer | | | | | | | U4/1 Date | 8/202 | $\frac{2}{1}$ | CFO | | | | | | | | e instruc | | |
| | | , 01 | | e preparer's | na: | ne | | | | Prena | rer's sig | | , , | | | r | ate | | | | | _ | PTIN | |
| Pa | | | | . p. spaidi 3 | | | | | | . лора | J. J Jig | | | | | ן ' | | | | | | if | | |
| | epar | | F: 1 | | | elf | _ D- | ×02 | 220 | 1 | | | | | | | | | T | _ | | ployed | | |
| Us | e Oı | nly | Firm's nar | | _ ` | CTT | | - eb | 31 C | | | | | | | | | | | m's E one n | | | | |

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Form 1120 (2021) Page **2**

| Form 1 | 120 (2021) | | | | Page 2 |
|--------|--|--------------------|------------------------------|---------------------|-------------------------------------|
| Sch | edule C Dividends, Inclusions, and Special Deductions instructions) | s (see | (a) Dividends and inclusions | (b) % | (c) Special deductions (a) × (b) |
| 1 | Dividends from less-than-20%-owned domestic corporations (other that stock) | | | 50 | |
| 2 | Dividends from 20%-or-more-owned domestic corporations (other than stock) | | | 65 | |
| 3 | Dividends on certain debt-financed stock of domestic and foreign corpor | rations | | See instructions | |
| 4 | Dividends on certain preferred stock of less-than-20%-owned public utili | ties | | 23.3 | |
| 5 | Dividends on certain preferred stock of 20%-or-more-owned public utilities | es | | 26.7 | |
| 6 | Dividends from less-than-20%-owned foreign corporations and certain F | SCs | | 50 | |
| 7 | Dividends from 20%-or-more-owned foreign corporations and certain FS | SCs | | 65 | |
| 8 | Dividends from wholly owned foreign subsidiaries | | | 100 See | |
| 9 | Subtotal. Add lines 1 through 8. See instructions for limitations | [| | instructions | |
| 10 | Dividends from domestic corporations received by a small busin- company operating under the Small Business Investment Act of 1958 | | | 100 | |
| 11 | Dividends from affiliated group members | | | 100 | |
| 12 | Dividends from certain FSCs | | | 100 | |
| 13 | Foreign-source portion of dividends received from a specified 10% corporation (excluding hybrid dividends) (see instructions) | - 1 | | 100 | |
| 14 | Dividends from foreign corporations not included on line 3, 6, 7, 8, (including any hybrid dividends) | | | | |
| 15 | Reserved for future use | | | | |
| 16a | Subpart F inclusions derived from the sale by a controlled foreign corporation treated as a dividend (attack (see instructions) | | | 100 | |
| b | Subpart F inclusions derived from hybrid dividends of tiered corporations 5471) (see instructions) | | | | |
| С | Other inclusions from CFCs under subpart F not included on line 16a, 16 Form(s) 5471) (see instructions) | ′ ' ' | | | |
| 17 | Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Fo | rm 8992) | | | |
| 18 | Gross-up for foreign taxes deemed paid | | | | |
| 19 | IC-DISC and former DISC dividends not included on line 1, 2, or 3 | | | | |
| 20 | Other dividends | | | | |
| 21 | Deduction for dividends paid on certain preferred stock of public utilities | | | | |
| 22 | Section 250 deduction (attach Form 8993) | | | | |
| 23 | Total dividends and inclusions. Add column (a), lines 9 through 20. En page 1, line 4 | iter here and on | | | |
| 24 | Total special deductions. Add column (c), lines 9 through 22. Enter here | and on page 1, lin | ie 29b | | 5 1120 (2221) |

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Form 1120 (2021) Page 3 Tax Computation and Payment (see instructions) Schedule J Part I—Tax Computation 1 Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ 2 2 0 Base erosion minimum tax amount (attach Form 8991) 3 3 0 4 4 Add lines 2 and 3 5a Foreign tax credit (attach Form 1118) 5a Credit from Form 8834 (see instructions) b 5b 5c С Credit for prior year minimum tax (attach Form 8827) 5d Bond credits from Form 8912 5e e 6 Total credits. Add lines 5a through 5e 6 7 Subtract line 6 from line 4 7 0 8 Personal holding company tax (attach Schedule PH (Form 1120)) . . . 8 9a 9a Recapture of low-income housing credit (attach Form 8611) b 9b Interest due under the look-back method-completed long-term contracts (attach 9с 9d d Interest due under the look-back method – income forecast method (attach Form 8866) Alternative tax on qualifying shipping activities (attach Form 8902) 9e е f Interest/tax due under section 453A(c) and/or section 453(l) 9f Other (see instructions—attach statement) 9g g 10 10 Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31 0 11 11 Part II—Reserved For Future Use Reserved for future use . . . 12 12 Part III—Payments and Refundable Credits 13 13 2020 overpayment credited to 2021 14 2021 estimated tax payments . . . 14 15 2021 refund applied for on Form 4466 15 16 16 17 Tax deposited with Form 7004 . . . 17 18 18 19 **Total payments.** Add lines 16, 17, and 18 Refundable credits from: 20 а Form 2439 20a Form 4136 20b h 20c С

REV 04/27/22 TTBIZ

d

21

22

23

Other (attach statement—see instructions)

Total credits. Add lines 20a through 20d

Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33.

Form **1120** (2021)

21

22

23

20d

Form 1120 (2021) Page **4**

| Sch | edule K Other Information (see instructions) | | | | | | | | | |
|---------|--|--|--------------------------------|---------------------------|---------------------------|-----------------|--|--|--|--|
| 1 | Check accounting method: a \boxtimes Cash b \square Accrual | c ☐ Other (specify) ▶ | | | Yes | No | | | | |
| 2 | See the instructions and enter the: | | | | | | | | | |
| а | Business activity code no. ► 321113 | | | | | | | | | |
| b | Business activity ► Manufacturing | | | | | | | | | |
| С | Product or service Lumber | | | | | | | | | |
| 3 | Is the corporation a subsidiary in an affiliated group or a parent-su | ibsidiary controlled group? | | | | × | | | | |
| | If "Yes," enter name and EIN of the parent corporation ▶ | | | | | | | | | |
| | | | | | | | | | | |
| 4 | At the end of the tax year: | | | | | | | | | |
| а | a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) | | | | | | | | | |
| b | b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . | | | | | | | | | |
| 5 | At the end of the tax year, did the corporation: | | | | | | | | | |
| а | Own directly 20% or more, or own, directly or indirectly, 50% or more any foreign or domestic corporation not included on Form 851 , Affiliation of "Yes," complete (i) through (iv) below. | | | | | × | | | | |
| | (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | Öwned | rcenta in Voti tock | ge ng | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| b | Own directly an interest of 20% or more, or own, directly or indirectly, (including an entity treated as a partnership) or in the beneficial interest If "Yes," complete (i) through (iv) below. | | | | | × | | | | |
| | | (ii) Employer | (iii) Country of | | laximur | | | | | |
| | (i) Name of Entity | Identification Number (if any) | Organization | Percentage Profit, Los | ge Own ss. or C | ed in apital | | | | |
| | | (")/ | | , , | -, | | | | | |
| | | | | | | | | | | |
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| 6 | During this tax year, did the corporation pay dividends (other the excess of the corporation's current and accumulated earnings and | | • | , | | × | | | | |
| | If "Yes," file Form 5452, Corporate Report of Nondividend Distribu | | | | | | | | | |
| | If this is a consolidated return, answer here for the parent corporat | tion and on Form 851 for each | ch subsidiary. | | | | | | | |
| 7 | At any time during the tax year, did one foreign person own, direclasses of the corporation's stock entitled to vote or at least 25% of the corporation of the corpor | | ٠. | | | × | | | | |
| | For rules of attribution, see section 318. If "Yes," enter: | | | | | | | | | |
| | (a) Percentage owned ▶ and (b) Owner's count | ry ▶ | | | | | | | | |
| | (c) The corporation may have to file Form 5472, Information Return Corporation Engaged in a U.S. Trade or Business. Enter the numb | rn of a 25% Foreign-Owned | U.S. Corporation or a Fore | ign | | | | | | |
| 8 | Check this box if the corporation issued publicly offered debt instr If checked, the corporation may have to file Form 8281 , Information | uments with original issue d | iscount | ightharpoons | | | | | | |
| 9 | | | = | | | | | | | |
| 9 10 | Enter the amount of tax-exempt interest received or accrued durin Enter the number of shareholders at the end of the tax year (if 100 | or fewer) > | | 5 | | | | | | |
| | If the corporation has an NOL for the tax year and is electing to for | rego the carryback paried a | hock hare (see instructions) | · | | | | | | |
| 11 | | | | | | | | | | |
| | If the corporation is filing a consolidated return, the statement req or the election will not be valid. | , , | · / / / | лиаспеа | | | | | | |
| 12 | Enter the available NOL carryover from prior tax years (do not repage 1, line 29a.) | educe it by any deduction r | eported on ▶ \$ | | | | | | | |

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Form 1120 (2021) Page **5**

| Sch | edule K Other Information (continued from page 4) | | |
|-----|--|-----|----|
| 13 | Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? | Yes | No |
| | If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ 0. | | |
| 14 | Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | | × |
| 14 | If "Yes," complete and attach Schedule UTP. | | |
| 15a | Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? | × | |
| b | If "Yes," did or will the corporation file required Form(s) 1099? | × | |
| 16 | During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? | | × |
| 17 | During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? | | × |
| 18 | Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? | | × |
| 19 | During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? | | × |
| 20 | Is the corporation operating on a cooperative basis? | | × |
| 21 | During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions | | × |
| | If "Yes," enter the total amount of the disallowed deductions ▶ \$ | | |
| 22 | Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) | | × |
| | If "Yes," complete and attach Form 8991. | | |
| 23 | Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | × |
| 24 | Does the corporation satisfy one or more of the following? See instructions | | × |
| а | The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | |
| b | The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. | | |
| С | The corporation is a tax shelter and the corporation has business interest expense. | | |
| | If "Yes," complete and attach Form 8990. | | |
| 25 | Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? | | × |
| | If "Yes," enter amount from Form 8996, line 15 ▶ \$ | | |
| 26 | Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership | | ., |
| | percentage by vote and by value. See instructions | | × |

REV 04/27/22 TTBIZ Form **1120** (2021)

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Form 1120 (2021) Page **6**

| Sch | edule L Balance Sheets per Books | Beginning of tax | year | End of ta | ıx year |
|------------------|--|--------------------------------|--------------------|-----------------------------|---|
| | Assets | (a) | (b) | (c) | (d) |
| 1 | Cash | ., | | . , | • |
| 2a | Trade notes and accounts receivable | | | | |
| b | Less allowance for bad debts | (| | (| |
| 3 | Inventories | , | | | |
| | U.S. government obligations | | | | |
| 4 | 3 | | | | |
| 5 | Tax-exempt securities (see instructions) | | | | |
| 6 | Other current assets (attach statement) | | | | |
| 7 | Loans to shareholders | | | | |
| 8 | Mortgage and real estate loans | | | | |
| 9 | Other investments (attach statement) | | | | |
| 10a | Buildings and other depreciable assets | | | (| |
| b | Less accumulated depreciation | | | (| |
| 11a | Depletable assets | | | (| |
| b | Less accumulated depletion | | | (| |
| 12 | Land (net of any amortization) | | | | |
| 13a | Intangible assets (amortizable only) | (| | / | |
| b | Less accumulated amortization | | | (| |
| 14 | Other assets (attach statement) | | | | |
| 15 | Total assets | | | | |
| | Liabilities and Shareholders' Equity | | | | |
| 16 | Accounts payable | | | | |
| 17 | Mortgages, notes, bonds payable in less than 1 year | | | | |
| 18 | Other current liabilities (attach statement) | | | | |
| 19 | Loans from shareholders | | | | |
| 20 | Mortgages, notes, bonds payable in 1 year or more | | | | |
| 21 | Other liabilities (attach statement) | | | | |
| 22 | Capital stock: a Preferred stock | | | | |
| | b Common stock | | | | |
| 23 | Additional paid-in capital | | | | |
| 24 | Retained earnings—Appropriated (attach statement) | | | | |
| 25 | Retained earnings—Unappropriated | | | | |
| 26 | Adjustments to shareholders' equity (attach statement) | | | | |
| 27 | Less cost of treasury stock | |) | | () |
| 28 | Total liabilities and shareholders' equity | Lace) may Dacks With I | | _ I | |
| Scne | Reconciliation of Income (| | | eturn | |
| | Note: The corporation may be req | uirea to file Schedule M-3. Se | e instructions. | | |
| 1 | Net income (loss) per books | 7 | | d on books this year | |
| 2 | Federal income tax per books | | | this return (itemize): | |
| 3 | Excess of capital losses over capital gains . | | Tax-exempt inte | erest \$ | |
| 4 | Income subject to tax not recorded on books | | | | |
| | this year (itemize): | | | | |
| | | 8 | | his return not charged | |
| 5 | Expenses recorded on books this year not | | | ome this year (itemize): | |
| | deducted on this return (itemize): | а | Depreciation . | . \$ | |
| а | Depreciation \$ | b | Charitable contrib | utions \$ | |
| b | Charitable contributions . \$ | | | | |
| С | Travel and entertainment . \$ | | | | |
| _ | | 9 | | 8 | |
| 6 9 22 | Add lines 1 through 5 | d Deteined Fermings of | | ne 28)—line 6 less line 9 | |
| | edule M-2 Analysis of Unappropriate | | - | | |
| 1 | Balance at beginning of year | 5 | | Cash | |
| 2 | Net income (loss) per books | | | Stock | |
| 3 | Other increases (itemize): | | | Property | |
| | | 6 | Other decreases | s (itemize): | |
| | | | | 6 | |
| 4 | Add lines 1, 2, and 3 | 8 | Balance at end o | f vear (line 4 less line 7) | |

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Document Page 56 of 114 Capital Gains and Losses

OMB No. 1545-0123

2021

SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

► Go to www.irs.gov/Form1120 for instructions and the latest information.

| Name | | | | | - | ntification number | |
|---|---|--|--------------------|----------------------------|-------|---|--|
| | mier Lumber Company, Inc. | | | | 30594 | | |
| | the corporation dispose of any investment(s) in a qual | • • • • • | • | • | | ► ☐ Yes ⊠ No | |
| Pa | es," attach Form 8949 and see its instructions for add t Short-Term Capital Gains and Losses— | | | | SS. | | |
| ı a | See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars. | instructions for how to figure the amounts to enter on lines below. (d) Proceeds Cost or loss from layer form may be easier to complete if you round off cents to (g) Adjustme or loss from layer form layer fo | | | | | |
| 1a | Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b | | | the result with column (g) | | | |
| 1b | Totals for all transactions reported on Form(s) 8949 with Box A checked | | | | | | |
| 2 | Totals for all transactions reported on Form(s) 8949 with Box B checked | | | | | | |
| 3 | Totals for all transactions reported on Form(s) 8949 with Box C checked | | | | | | |
| 4 | Short-term capital gain from installment sales from Form | m 6252, line 26 or 3 | 37 | | 4 | | |
| 5 | Short-term capital gain or (loss) from like-kind exchang | es from Form 8824 | | | 5 | | |
| 6 | Unused capital loss carryover (attach computation) . | | | | 6 | () | |
| 7 | Net short-term capital gain or (loss). Combine lines 1a t | | | | 7 | | |
| Pai | t II Long-Term Capital Gains and Losses – | Assets Held Me | ore Than One \ | /ear | | | |
| See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to (d) Proceeds (sales price) (g) Adjustments or loss from For (sales price) (or other basis) | | | | | | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) | |
| | whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b | | | column (g) | | and recall min condition (g) | |
| 8b | Totals for all transactions reported on Form(s) 8949 with Box D checked | | | | | | |
| 9 | Totals for all transactions reported on Form(s) 8949 with Box E checked | | | | | | |
| 10 | Totals for all transactions reported on Form(s) 8949 with Box F checked | | | | | | |
| 11 | Enter gain from Form 4797, line 7 or 9 | | | | 11 | | |
| 12 | Long-term capital gain from installment sales from Form | m 6252, line 26 or 3 | 7 | | 12 | | |
| 13 | Long-term capital gain or (loss) from like-kind exchange | es from Form 8824 | | | 13 | | |
| 14 | Capital gain distributions (see instructions) | | | | 14 | 0. | |
| | Net long-term capital gain or (loss). Combine lines 8a th | nrough 14 in colum | nh | <u> </u> | 15 | 0. | |
| 16 | Enter excess of net short-term capital gain (line 7) over | net long-term capit | tal loss (line 15) | | 16 | | |
| 17 | Net capital gain. Enter excess of net long-term capital g | - | | | 17 | | |
| 18 | Add lines 16 and 17. Enter here and on Form 1120, page | ge 1, line 8, or the a | | | 18 | | |
| | Note: If losses exceed gains, see Capital Losses in t | he instructions. | | | | | |

Case 25-10296

4797

Department of the Treasury

Doc 1

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Sales of Business Property (Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

Desc Main

2021

Attachment

Sequence No. 27 Internal Revenue Service Name(s) shown on return Identifying number 1a Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or 1a Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of 1b Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS 1c Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions) (f) Cost or other (e) Depreciation (a) Gain or (loss) (a) Description (b) Date acquired (c) Date sold (d) Gross 2 allowed or basis, plus Subtract (f) from the of property sales price allowable since improvements and (mo., day, yr.) (mo., day, yr.) sum of (d) and (e) acquisition expense of sale 3 3 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 4 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824. . . . 5 6 6 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows 7 Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. Nonrecaptured net section 1231 losses from prior years. See instructions . . . 8 8 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions. 9 Ordinary Gains and Losses (see instructions) Part II Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): 11 Loss, if any, from line 7 11 12 Gain, if any, from line 7 or amount from line 8, if applicable 12 13 13 Net gain or (loss) from Form 4684, lines 31 and 38a 14 14 15 Ordinary gain from installment sales from Form 6252, line 25 or 36 15 16 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . 17 17 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below. If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an 18a b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 18b

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Cost of Goods Sold

Form **1125-A**

(Rev. November 2018) Department of the Treasury Internal Revenue Service

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065. ► Go to www.irs.gov/Form1125A for the latest information. OMB No. 1545-0123

Desc Main

| Name | | | Employer identification nu | mber |
|------|--|-------|----------------------------|------|
| Pren | nier Lumber Company, Inc. | | 87-3059451 | |
| 1 | Inventory at beginning of year | 1 | | |
| 2 | Purchases | 2 | 0 |) |
| 3 | Cost of labor | 3 | | |
| 4 | Additional section 263A costs (attach schedule) | 4 | | |
| 5 | Other costs (attach schedule) | 5 | | |
| 6 | Total. Add lines 1 through 5 | 6 | 0 |) |
| 7 | Inventory at end of year | 7 | 0 |) |
| 8 | Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions | 8 | 0 | |
| 9a | Check all methods used for valuing closing inventory: (i) ☑ Cost (ii) ☐ Lower of cost or market (iii) ☐ Other (Specify method used and attach explanation.) ▶ | | | |
| b | Check if there was a writedown of subnormal goods | | | |
| С | Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) |) . | ▶ □ | |
| d | If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO | 9d | | |
| е | If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instruc- | tions | \square Yes \square | No |
| f | Was there any change in determining quantities, cost, or valuations between opening and closing inventor attach explanation | • | | No |

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of husiness
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

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Document Page 59 of 114
Information on Certain Persons Owning the **Corporation's Voting Stock**

(Rev. December 2011) ► Attach to Form 1120. Department of the Treasury Internal Revenue Service ► See instructions on page 2

SCHEDULE G (Form 1120)

OMB No. 1545-0123

| | | | occ monactions | on pu | 90 2. | | | | _ |
|---------|---|--|----------------------------------|------------------|----------------------------------|--|------------------------------|---|----|
| Name | | | | | | Employer | identific | ation number (EIN) | |
| Premier | Lumber Company | . Inc. | | | | 87-30 | 59451 | | |
| Part I | Certain Entities Or columns (i) through as a partnership), tr | wning the Corpora (v) below for any for cust, or tax-exempt of | reign or dome organization th | stic c nat ov | corporation, p vns directly 2 |), Schedu artnership 0% or mo | le K, Q (inclu ore, or | uestion 4a). Complet | ed |
| (i |) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Ent | ity | (iv) Country of C | Organization | (v) Perd | centage Owned in Voting Stock | k |
| | | (,) | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
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| | | | | | | | | | |
| | | | | | | | | | |
| Part II | | olete columns (i) threectly, 50 | ough (iv) belov 1% or more of | v for | any individua | l or estate | that o | 0, Schedule K, wns directly 20% or s of the corporation's | s |
| | (i) Name of Ir | ndividual or Estate | | (ii) Id | entifying Number (if any) | (iii) Count Citizenshij instructio | o (see | (iv) Percentage Owned in Voting Stock | _ |
| Karthic | k Chandrasekara | n | | 637 | -72-7718 | US | | 5 | 1 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
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Desc Main

Form **8453-C**

Document Page 60 of 114 **U.S. Corporation Income Tax Declaration** for an IRS e-file Return

► File electronically with the corporation's tax return. Do not file paper copies. ► Go to www.irs.gov/Form8453C for the latest information.

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

Oct 6 Dec 31.2021 For calendar year 2021, or tax year beginning . 2021. ending **Employer identification number** Name of corporation Premier Lumber Company, Inc. 87-3059451 Tax Return Information (Whole dollars only) Part I Total income (Form 1120, line 11) . 0. -36,000.2 Taxable income (Form 1120, line 30) . 2 3 Total tax (Form 1120, line 31) . 3 0. 4 Amount owed (Form 1120, line 35) 4 Overpayment (Form 1120, line 36). 0. Declaration of Officer (see instructions) Be sure to keep a copy of the corporation's tax return. Part II ☐ I consent that the corporation's refund be directly deposited as designated on the **Form 8050**, Direct Deposit of 6a Corporate Tax Refund, that will be electronically transmitted with the corporation's 2021 federal income tax return. h | I do not want direct deposit of the corporation's refund or the corporation is not receiving a refund. ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. If the corporation is filing a balance due return, I understand that if the IRS does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties. Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 federal income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the IRS. I also consent to the IRS sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the IRS to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent. Sign 04/18/2022 CFO Here Signature of officer Date Title Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions) Part III I declare that I have reviewed the above corporation's return and that the entries on Form 8453-C are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge. Date Check if Check if ERO's SSN or PTIN ERO's FRO's also paid signature employed preparer Use Firm's name (or yours EIN if self-employed) Only address, and ZIP code Phone no. Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge

Print/Type preparer's name

Firm's name

Firm's address ▶

Paid

Preparer

Use Only

and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

Preparer's signature

PTIN

Check if

self-employed

Firm's EIN ▶

Date

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Document

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Corporation

Tax History

► Keep for your records

2021

| Name as Shown on Return | Employer Identification No. |
|------------------------------|-----------------------------|
| Premier Lumber Company, Inc. | 87-3059451 |

| | | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|----|-------------------|------|------|------|------|------|----------|
| 1 | Gross receipts | | | | | | 0. |
| 2 | Cost of sales | | | | | | 0. |
| 3 | Gross profit | | | | | | 0. |
| 4 | Net capital gain | | | | | | |
| 5 | Other income | | | | | | 0. |
| 6 | Total income | | | | | | 0. |
| 7 | Salaries | | | | | | 0. |
| 8 | Depreciation | | | | | | |
| 9 | Other | | | | | | |
| | deductions | | | | | | 36,000. |
| 10 | Total deductions | | | | | | 36,000. |
| 11 | Taxable income . | | | | | | -36,000. |
| 12 | Income tax | | | | | | 0. |
| 13 | AMT/BEMT | | | | | | |
| | minimum tax | | | | | | |
| 14 | General | , | | | | | |
| | business credits. | | | | | | |
| 15 | Other credits | , | | | | | |
| 16 | PHC tax | , | | | | | |
| 17 | Recapture taxes. | _ | | | | | |
| 18 | Tax liability | | | | | | 0. |

For Controlled Group Members Only

Enter your share of the \$50,000, \$25,000 and \$9,925,000 taxable income brackets, and your share of the additional 5% tax and 3% tax for the prior years.

| | 2017 | 2018 | 2019 | 2020 | 2021 | |
|-------------------------------|------|------|------|------|------|------|
| 19 \$50,000 | | | | | | |
| bracket | | | | | | |
| 20 \$25,000 | | | | | | |
| bracket | | | | | | |
| 21 \$9,925,000 | | | | | | |
| bracket | | | | | | |
| 22 Additional | | | | | | |
| 5% tax | | | | | | |
| 23 Additional | | | | | | |
| 3% tax | | | | | | |
| Other Information | | | | | | |
| 24 Tax return preparation fee | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |

Form 1120

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Name of Corporation: Premier Lumber Company, Inc.

Identification Number: 87–3059451

Tax Year Ending: December 31, 2021

Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

| 1 | Deduct organizational expenditures limited to \$5,000 incurr | ed | | 2,000. | |
|---|--|------------------|--------------|----------------|--|
| 2 | Amortize remaining organizational expenditures incurred | | | | |
| 3 | Number of months (not less than 180) to amortize expenditures | | | | |
| 4 | Total organizational expenditures | | | 2,000. | |
| 5 | Name of the trade or business Premier Lumber Company, Inc. | | | | |
| 6 | Description of the trade or business Organization and amendment fees | | | | |
| 7 | Month in which business began | | | <u>October</u> | |
| 8 | Description of Organizational Expense | Date Incurred | Date Paid | Amount | |
| | Secretary of State - Texas | 10/06/21 | 10/06/21 | 2,000. | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Form 1120 Page 1, Line 19

Case 25-10296 Doc 1 Filed 06/30/25 Entered 06/30/25 19:07:33 Desc Main Document Page 63 of 114 Contribution Limitation/Carryover Worksheet Keep for your records 2021

Name as Shown on Return Premier Lumber Company, Inc. Employer Identification No. 87-3059451

| | | A Amount | B Deduction Allowed in Current Year | C Adjustment under Section 170(d)(2)(B) | D New Carryover | |
|-------------------|--|-----------------------|--|---|-----------------------|--|
| ; | Total current year contribution subject to 10%/25% limitation. Portion of line 1a subject to | 0. | | | 0. | |
| 1 | the 10% limitation | 0. | 0. | | 0. | |
| 1 | Portion of line 1a subject to the 25% limitation | 0. | 0. | | 0. | |
| | Carryover from: 1st preceding period | | | | | |
| С | 2nd preceding period 3rd preceding period | | | | | |
| | 4th preceding period 5th preceding period | | | | | |
| 3 | Totals | 0. | | | 0. | |
| 4 | Amount of carryover to expire nex | kt year due to 5 yea | r limitation | | | |
| 5 | Total amount of contribution carry | over to next year . | | | 0. | |
| | Computa | tion of Taxable I | ncome for 10% L | imitation | | |
| 6 | Taxable income computed without | out Section 179 or c | ontribution | | -36,000. | |
| 7 | Section 179 deduction (for purp | oses of contribution | limitation) | | | |
| 8 | Taxable income computed with | Section 179 deduct | ion. Line 6 minus lin | e 7 | | |
| 9 a b c | | | | | | |
| 10 a b c | | | | | | |
| 11 | Taxable income computed with | contribution deducti | on. Line 6 minus lir | ne 10 | -36,000. | |
| 12 | 12 Actual section 179 deduction | | | | | |
| 13 | Taxable income computed with Line 6 minus line 12 | actual section 179 o | deduction. | | 0. | |
| 14 | Net operating loss deduction (from limited by line 13 of this workshop) | om Net Operating Leet | oss Worksheet, Col | lumn A), | | |
| 15 | Taxable income for purposes of Line 13 minus line 14 | 0. | | | | |
| 16 | 6 Maximum contribution. 10% of line 15 | | | | | |
| 17 | Actual 10% contribution deduction. Smaller of line 1b plus line 2, column A, or line 16 | | | | | |
| | Temporary suspension of 10% limitation on certain cash contributions made in 2021 (subject to 25% limit) | | | | | |
| B C D E | Contributions made in 2021 (subject to 25% limit) A Taxable income (from line 15 above) | | | | | |

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| Premier Lumber Company, In | nc. | | 87-3059451 | _ Page 2 |
|---|---|-----------------------|----------------------|----------|
| Qualified conservatio or Alaska Native Cor | - | | | |
| 18 a Taxable income (from line 15 ab b Less other contribution deduction c Maximum additional contribution d Current year qualified conservation e Unused farmer/rancher carryove 19 Deduction taken in the current you 20 Add lines 17, E, and 19 21 Carryover of unallowed conservation | ons, if any, from line in allowed (line 18a - tion property contributers from tax years prear. Smaller of: line | F above line 18b) | 0. 0. and 18e | 0. |
| Temporary suspension of 10% I | imitation for certai | n disaster-related | l contributions | |
| 22 a Taxable income (from line 15 at b Less all other charitable contribution c Maximum additional contribution d Current year qualified disaster ce Total available disaster carryove remaining available 10% of contable 10% of contable 23 Deduction taken in the current year Add lines 17, E, 19, and 23: Total contable 10% of contable 10% of | utions, if any, from linal allowed (line 22a - contributions ers from prior years tribution deduction ear. Smaller of: line | ne 20 above line 22b) | 0. 0. and 22e | 0. |
| Note: Prior year carryovers use 25 Disaster Carryover: a Current year b 1st preceding period c 2nd preceding period d 3rd preceding period e 4th preceding period f 5th preceding period Totals | d are subject to the Total Amount | 10% income limitat | tion. Remaining C/O | |
| 26 Amount of carryover to expire nex27 Total carryover of unused disaste | | | | |

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Form 1120, Line 29a

| Name Employer Identification Premier Lumber Company, Inc. 87-3059451 | | | entification Number 51 | |
|--|-------------------|------------------------|---------------------------|--|
| Important In Tax Cuts and Jo | | | | |
| For taxable years ending after December 31, 2017, Net carryforwards have changed under the Tax Cuts and Joinsurance company (other than life insurance) losses, Now be carried forward indefinitely. | obs Act (TCJA). E | xcept for certain farm | ning and | |
| NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet A Is the Net Operating Loss from certain farming losses? ▶ Yes No DuickZoom to Election Statement | | | | |
| NOL's under Tax Cuts and Jobs Act of 2017: Carry | | | | |
| NOL A B C Carryover Carryover Less Adjusted Year Carrybacks Carryover | | | | |
| 2020 | | | | |

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NOL's under Taxpayer Relief Act of 1997: Two year carryback, twenty year carryover

| NOL Carryover Year | A Carryover | B Less Carrybacks/ Carryovers | C Adjusted Carryover |
|--------------------------|----------------|--|----------------------------|
| 2017 | | | |
| 2016 | | | |
| 2015 | | | |
| 2014 | | | |
| 2013 | | | |
| 2012 | | | |
| 2011 | | | |
| 2010 | | | |
| 2009 | | | |
| 2008 | | | |
| 2007 | | | |
| 2006 | | | |
| 2005 | | | |
| 2004 | | | |
| 2003 | | | |
| 2002 | | | |
| 2001 | | | |
| Totals | | | |
| | - | | |

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

| NOL Carryover Year | A Carryover | B Less Carrybacks/ Carryovers | C Adjusted Carryover |
|--------------------------|----------------|--|----------------------------|
| 2011 | | | |

Premier Lumber Company, Inc.

87-3059451

36,000.

Net Operating Loss Summary

| | Net Operating Loss Summary | | | | | |
|--|--|--|---|---|---|--|
| NOL C/O Year | A NOL Carryover Available | B Deduction Allowed in Current Year | C Adjustment Under Section 172(b)(2) | D Remaining Carryover 20 Years | E Remaining Carryover Indefinite | F Remaining Carryover 15 Years* |
| 2020 . 2019 . 2018 . 2017 . 2016 . 2015 . 2014 . 2013 . 2012 . 2010 . 2009 . 2006 . 2006 . 2005 . 2004 . 2003 . 2002 . 2001 . Totals | | | | | | |
| Less: C Add: Cu | arryover expiring our arrent year net ope | due to 15-year limi | tation | | | 36,000. |

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2021

Form 1120 Carryovers/Carryforwards Worksheet

► Keep for your records

Employer ID No. Name as Shown on Return Premier Lumber Company, Inc. 87-3059451 To To Current Next Year Year Form 1120: 36,000. Schedule D (Form 1120): Form 2220: Form 4562: Form 4797: Nonrecaptured net Section 1231 losses — 2021 Total nonrecaptured net Section 1231 loss carryforwards Form 8827: Form 3800:

cpcw8001.SCR 09/02/21

Form 1120 Schedule L

Case 25-10296 Doc 1 Filed 06/30/25 Entered 06/30/25 19:07:33 Desc Main Document Page 68 of 114 Page 1120 Accumulated Depreciation, Amortization and Depletion Worksheet **Keep for your records** Case 25-10296 Doc 1 Filed 06/30/25 Entered 06/30/25 19:07:33 Desc Main Page 68 of 114 Page 68 o

| Name as Shown on Return Premier Lumber Company, Inc. | Identificati 87-3059 | on Number 9451 |
|---|-----------------------------------|-------------------|
| Book Accumulated Depreciation, Amortization and Depletion | | |
| | ı | Depreciation |
| Beginning balance (From Schedule L, column a, line 10b) | · · · · · · | |
| | , | Amortization |
| Beginning balance (From Schedule L, column a, line 13b) Current book expense | 📃 | |
| | | Depletion |
| Beginning balance (From Schedule L, column a, line 11b) | | |
| Total Depreciation, Amortization, and Land Worksheet | 1 | Depreciation |
| Beginning balance building/other assets | · · · · · · · · · · · · | |
| | | Land |
| Beginning balance land assets Less land assets sold Less land assets retired Plus new land assets Adjustments to ending land assets Ending balance (To Schedule L, column d, line 12) Check to enter on Balance Sheet ► x Yes No | | |
| | 1 | Amortization |
| Beginning balance intangible assets Less amortized assets sold Less amortized assets retired Plus new amortized assets Adjustments to amortized assets Ending balance (To Schedule L, column c, line 13a) Check to enter on Balance Sheet No | | |

Premier Lumber Company, Inc.

87-3059451

1

Additional information from your 2021 Federal Corporation Tax Return

Form 1120: US Corporation Income Tax Return

Other Income Continuation Statement

| Description | Amount |
|-------------------------------------|--------|
| Farm Income | 0 |
| Recovery of bad debts | 0 |
| Sec 179 recapture (Form 4797, p.2) | 0 |
| Sec 280F Recapture (Form 4797, p.2) | 0 |
| State tax refunds | 0 |
| Taxable insurance proceeds | 0 |
| Т | otal |

Form 1120: US Corporation Income Tax Return Other Deductions

Continuation Statement

| Description | Amount |
|--|--------|
| Legal and professional | 19,000 |
| Meals (100%) | 0 |
| Outside services/independent contractors | 15,000 |
| Organizational Costs | 2,000 |
| Total | 36,000 |

EXHIBIT B

TexStar Lumber, Inc. (Tax Returns for 2021, 2022, and 2023)

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| For | m T | | 20 | | | U.S. | Corpora | ation in | come | Tax | Ret | urn | | | OMB No. 1 | 545-0123 | |
|--|--------------|---|--|---|--------------------|--------------|----------------|-------------------------|--------------|------------|-----------|-----------|--------|-----------------------------------|--------------------------------|--------------|--|
| Dep | oartmernal F | ent of t Revenu | the Treasury le Service | For cal | iendar year 2 | 2023 or ta | x year begir | nning 0 120 for inst | 1 01 | . 2023. € | endina | 12 31 | , 2 | 20 23 | 20 | 23 | |
| | Chec | | | | Name | | | - Tor mot | dottoris | and the | iatest ii | iiormatio | - | | | | |
| | (attacl | h Form | | TYPE | TexStar Lu | mber, In | c. | | | | | | P | Employer identification number | | | |
| | | onlife c return | onsoli- | OR | Number, stre | eet, and ro | om or suite no | o. If a P.O. bo | x, see instr | uctions | | | CI | 87-1921243 C Date incorporated | | | |
| | | | ding co. | PRINT | 815 Brazos | | | | | | | | 1 | ate incorporated | | | |
| | | h Sch. I | PH) . | | City or town | , state or p | rovince, cour | ntry, and ZIP o | r foreign p | ostal code | е | | - | D Total assets (see instructions) | | | |
| | (see in | structio | ns) . | | | | | | 3 1 | | | | 101 | | | | |
| 4 : | Sched | | attached | | k if: (1) 🔲 I | | | Final ret | urn | (3) | Name | change | (4) | ✓ Addres | \$ | 240214 | |
| | 1 | a G | Pross receip | pts or sales | | | | | | | | | | Exchange Co. | ss change | | |
| | | b H | Returns and | allowance | es | | | | | | 1b | | 1458 | 320 | | | |
| | | c B | Balance. Sul | otract line | 1b from line | 1a | | | 20 20 00 | | | 1 | | 10 | | | |
| | 2 | 2 0 | cost of good | ds sold (at | tach Form 1 | 125-A). | | | 20 20 20 | | | | | 1c 2 | | 1458326 | |
| | 3 | | ross profit. | Subtract | line 2 from li | ine 1c . | | | | | | | | 3 | | 1050960 | |
| me | 4 | U | ividends ar | nd inclusio | ons (Schedul | e C, line | 23) | | | | | | | 4 | | 407366 | |
| Income | 5 |) Ir | nterest . | | | | | | | | | | | 5 | | 0 | |
| | 6 | | iross rents | | | | | | | | | | | 6 | | 0 | |
| | 7 | | iross royalti | | | | | | | | | | | 7 | | 0 | |
| | 8 | | apital gain | net incom | ne (attach Sc | hedule D | (Form 1120 |)) | | | | | | | | 0 | |
| | 10 | 1 1 | iet gain or (i | loss) from | Form 4797, | Part II, lin | ne 17 (attacl | n Form 4797 |) | | | | | | | 0 | |
| | 11 | _ | ration income | c (266 1112) | uctions—ai | rtach stat | ement) . | | | | | | | | | | |
| - | 12 | | otal incom | C. Add IIII | es o urrougn | 110 | | | | | | | | | | 407366 | |
| deductions.) | 13 | | | 3 O. O.IIIO | 013 (300 11131) | uctions- | -attach Forr | n 1125-E) | | | | | | 12 | | 194100 | |
| ctio | 14 | | alailos alla | wayes (ie: | ss employme | ent credit | s) | | 120 | | | | | 13 | | 0 | |
| ò | 15 | B | ad debts . | mannenar | nce | | | | | | | | | 14 | | 26190 | |
| o de | 16 | | | | | | | | | | | | | 15 | | 0 | |
| S O | 17 | | Rents | | | | | | | | 16 | | 0 | | | | |
| ou | 18 | In | | | | | | | | | 17 | | 0 | | | | |
| (See instructions for limitations on | 19 | | | | | | | | | | | 18 | | 0 | | | |
| <u>=</u> | 20 | D | Charitable contributions . Depreciation from Form 4562 not object and an E-market of the contributions and the contributions are contributed and contributions are contributed and contributions are contributed and contributions are contributed and contributions. | | | | | | | | | | | 19 | | 0 | |
| ło | 21 | D | Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . Depletion | | | | | | | | | | | 20 | | 0 | |
| S | 22 | A | | | | | | | | | | | | 21 | | 0 | |
| cţio | 23 | P | Pension, profit-sharing, etc., plans | | | | | | | | | | | 22 | | 0 | |
| tro | 24 | E | Employee benefit programs | | | | | | | | | | 23 | | 0 | | |
| ins | 25 | | Energy efficient commercial buildings deduction (attach Form 7205) | | | | | | | | | | | 24 | | 0 | |
| See | 26 | 0 | Other deductions (attach statement) | | | | | | | | | 25 | | 0 | | | |
| | 27 | 1.4 | Total deductions. Add lines 12 through 26 | | | | | | | | | 26 | | 295039 | | | |
| Deductions | 28 | 10 | raxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11 | | | | | | | | | | | 27 | | 515329 | |
| que | 29 | u 14 | er oberanni | y ioss ded | iuction (see i | nstructio | ns) | | | - Cabirdo | 29a | | | 28 | | -107963 | |
| De | | b S | pecial dedu | ctions (Sc | chedule C, lir | | | | | | 29b | | 1753 | 002 | | | |
| | | | dd lines 29a | | | | | | | | | | | 29c | | 475050 | |
| and | 30 | Ta | axable inco | me. Subt | tract line 290 | trom line | 28. See ins | structions | | | | | | 30 | | 175352 | |
| its, | 31 | To | otal tax (Sch | nedule J, I | Part I, line 11 | l) | | | | | | | | 31 | | 283315 | |
| Crec | 32 | | | for future use . | | | | | | | | | | 32 | | 0 | |
| Tax, Refundable Credits, and Payments | 33 | 10 | otal paymer | payments and credits (Schedule J, Part II, line 23) | | | | | | | | | | | | 0 | |
| fund | 34 | ES | Estimated tax penalty. See instructions. Check if Form 2220 is attached | | | | | | | | | | | 33 | | 0 | |
| , Re | 36 | AI | Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed | | | | | | | | | | 35 | | 0 | | |
| Tax | 37 | | Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid Enter amount from line 36 you want: Credited to 2024 estimated tax Refund | | | | | | | | | | | | | 0 | |
| | 07 | Unae | r penalties of n | eriury I decla | are that I have or | rominad this | | | | | | Re | efunde | d 37 | | | |
| Sig | gn | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | | | | | | | | | | | ledge and b | elief, it is true, o | correct, and | |
| He | ere | | Ature of office | Jus. | A U | N | 12 | 05/25 | Chief Fi | | | | - 1 | with the pre | S discuss this reparer shown b | nelow? | |
| D- | i el | | Print/Type p | | name | | Preparer's s | signature | Title | | D-: | | L | | tions. Yes | ∐ No | |
| Pa | | | | | | | | - Silatai C | | | Date | | Che | ck 🔲 if | PTIN | | |
| Preparer Use Only Firm's name Firm's address Firm's address Firm's address | | | | | | | | | | employed | | | | | | | |
| | | | | | | | | | n's EIN | | | | | | | | |

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Page 2 Schedule C Dividends, Inclusions, and Special Deductions (a) Dividends and (c) Special deductions (see instructions) (b) % inclusions (a) x (b) Dividends from less-than-20%-owned domestic corporations (other than debt-financed 50 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed 65 Dividends on certain debt-financed stock of domestic and foreign corporations 3 instructions Dividends on certain preferred stock of less-than-20%-owned public utilities 23.3 5 Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . 26.7 6 Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . 50 Dividends from 20%-or-more-owned foreign corporations and certain FSCs 7 65 Dividends from wholly owned foreign subsidiaries 8 100 9 Subtotal. Add lines 1 through 8. See instructions for limitations . . . See instructions Dividends from domestic corporations received by a small business investment 10 company operating under the Small Business Investment Act of 1958 100 11 Dividends from affiliated group members 100 12 Dividends from certain FSCs 100 13 Foreign-source portion of dividends received from a specified 10%-owned foreign 100 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 14 15 Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) 100 Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) b Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . . . 17 18 IC-DISC and former DISC dividends not included on line 1, 2, or 3 19 20 Other dividends . . . 21 Deduction for dividends paid on certain preferred stock of public utilities 22 Section 250 deduction (attach Form 8993) Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on 23 Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b 24

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Form 1120 (2023) Page 3 Schedule J Tax Computation and Payment (see instructions) Part I—Tax Computation Income tax. See instructions 2 0 2 Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626). 3 3 4 4 Foreign tax credit (attach Form 1118) 5a 5a b Credit from Form 8834 (see instructions) . . . 5b General business credit (see instructions—attach Form 3800) . . . С 5c Credit for prior year minimum tax (attach Form 8827) d 5d e 5e Total credits. Add lines 5a through 5e 6 6 7 7 Personal holding company tax (attach Schedule PH (Form 1120)) 8 8 Recapture of investment credit (attach Form 4255) 9a Recapture of low-income housing credit (attach Form 8611) . . . b 9b Interest due under the look-back method-completed long-term contracts (attach 9c Interest due under the look-back method—income forecast method (attach Form 8866) d 9d Alternative tax on qualifying shipping activities (attach Form 8902) e 9e Interest/tax due under section 453A(c) f 9f Interest/tax due under section 453(I) g 9g Z Other (see instructions—attach statement) 9z 10 10 Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31 . 11 Part II - Payments and Refundable Credits 11 12 12 13 Preceding year's overpayment credited to the current year 13 14 14 15 Current year's refund applied for on Form 4466 15 Combine lines 13, 14, and 15 16 16 17 Tax deposited with Form 7004 17 Withholding (see instructions) 18 18 19 Total payments. Add lines 16, 17, and 18. . . . 19 20 Refundable credits from: a 20a b Form 4136 20b Reserved for future use . . . C 20c Z Other (attach statement—see instructions) 20z 21 21 22 22 Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33. 23

Form 1120 (2023)

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Page 4 Schedule K Other Information (see instructions) 1 Check accounting method: a Cash b Accrual c Other (specify) _____ Yes No 2 See the instructions and enter the: Business activity code no. а 321110 Business activity Maufacturing b Product or service Lumber C Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? 3 If "Yes," enter name and EIN of the parent corporation 1 -----At the end of the tax year: Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) At the end of the tax year, did the corporation: Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below. (ii) Employer Identification Number (i) Name of Corporation (iv) Percentage Owned in Voting Stock (iii) Country of Incorporation (if any) Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below. (ii) Employer (i) Name of Entity (iii) Country of (iv) Maximum Percentage Owned in Profit, Loss, or Capital Organization (if any) During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary. At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? 1 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country ____ (c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached Check this box if the corporation issued publicly offered debt instruments with original issue discount 8 If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. Enter the amount of tax-exempt interest received or accrued during this tax year \$ Enter the number of shareholders at the end of the tax year (if 100 or fewer) 10 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . \Box 11 If the corporation is filling a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid. Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ 12

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| Sch | edule K Other Information (continued from page 4) | F | Page 5 |
|----------|--|-----|----------|
| 13 | Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? | Yes | No |
| | If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tay year. | | ✓ |
| 14 | Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | | 1 |
| 15a b | Did the corporation make any payments that would require it to file Form(s) 1099? | | 1 |
| 16 | During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? | | / |
| 17 | During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) | | / |
| 18 | Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? | | 1 |
| 19 | During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? | | 1 |
| 20 | to the corporation operating on a cooperative basis? | | 1 |
| 21 | During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions | | V |
| 22 | If "Yes," enter the total amount of the disallowed deductions \$ | | V |
| | If "Yes," complete and attach Form 8991. | | ✓ |
| 23 | Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions | | J |
| 24 a | Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8000. See instructions | | V |
| b | The corporation's aggregate everge enough entity with current, or prior year carryover, excess business interest expense. | | |
| С | The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense. The corporation is a tax shelter and the corporation has business interest expense. | | |
| 25 | Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? | | ✓ |
| 26 | Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions | | |
| 07 | Percentage: By Vote By Value | | V |
| 27 | At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions. | | 1 |
| 28 | Is the corporation a member of a controlled group? | | ✓ |
| 29 | Corporate Alternative Minimum Tax: | | |
| а | Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year? | | 1 |
| b | Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year? | | |
| | Tes, complete and attach Form 4626. If "No," continue to question 29c. | | √ |
| С | Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions | | , |
| 00 | in No, complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626. | | 1 |
| 30 a | is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions). | | |
| b | order the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)? | | ✓ |
| c | Under the applicable foreign corporation rules? Under the covered surrogate foreign corporation rules? | | ✓ |
| | If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208. | | 1 |
| 31 | Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more? | | _ |
| | If "Yes," attach a statement. See instructions. | | |

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Page 6 Schedule L **Balance Sheets per Books** Beginning of tax year End of tax year **Assets** (b) (c) (d) 1 Cash 21887 21044 Trade notes and accounts receivable . 2a 55921 51169 Less allowance for bad debts . . . 0) 51169 3 18000 4 U.S. government obligations 0 5 0 Tax-exempt securities (see instructions) . 0 Other current assets (attach statement) 0 6 0 0 7 0 8 Mortgage and real estate loans 0 0 9 Other investments (attach statement) . . . 0 10a Buildings and other depreciable assets . . 1137883 150000 Less accumulated depreciation b 142880) 1123595 0) 150000 11a 0 Less accumulated depletion b 0) 0 0) 0 12 Land (net of any amortization) . . . 96500 00 Intangible assets (amortizable only) 13a 0 Less accumulated amortization 0) 0) Other assets (attach statement) 0 14 n 0 15 Total assets 1449138 240214 Liabilities and Shareholders' Equity 16 50172 17 155989 Mortgages, notes, bonds payable in less than 1 year 61871 Other current liabilities (attach statement) . . . 69074 18 32428 Loans from shareholders 109854 19 20 Mortgages, notes, bonds payable in 1 year or more 91799 253200 Other liabilities (attach statement) 21 22 Capital stock: a Preferred stock b Common stock 23 167410 24 Retained earnings—Appropriated (attach statement) 1248161 Retained earnings—Unappropriated . . . 25 -35294 -515314 26 Adjustments to shareholders' equity (attach statement) Less cost of treasury stock 27 28 Total liabilities and shareholders' equity 1449138 Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return 240214 Note: The corporation may be required to file Schedule M-3. See instructions. Net income (loss) per books 1 -107963 Income recorded on books this year Federal income tax per books 2 not included on this return (itemize): -107963 3 Excess of capital losses over capital gains . Tax-exempt interest \$ 4 Income subject to tax not recorded on books ______ this year (itemize): Deductions on this return not charged Expenses recorded on books this year not 5 against book income this year (itemize): deducted on this return (itemize): a Depreciation . . \$ Depreciation \$ b Charitable contributions \$ Charitable contributions . \$ b Travel and entertainment . \$ 0 Add lines 7 and 8 Add lines 1 through 5 6 -107963 10 Income (page 1, line 28) - line 6 less line 9 Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25) -107963 Balance at beginning of year -35294 Distributions: a Cash 2 Net income (loss) per books 0 -107963 b Stock Other increases (itemize): 3 0 c Property . . . 0 Other decreases (itemize): 6 Libilities Exceed Assets Add lines 5 and 6 -354645 7 Add lines 1, 2, and 3 Balance at end of year (line 4 less line 7) -497902

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TexStar Lumber, Inc.
Schedule of Operating and General Expense
Attached to Form 1120 for 2023

| Equipment Dental | |
|---|--------------|
| Equipment Rental | (12,344.93) |
| Diesel Fuel | (35,222.99) |
| Sawmill Supplies | (36,367.82) |
| Electricity & Utilities | (21,667.53) |
| Banking - Financing Fees | (3,623.60) |
| Sawmill Lease | (38,451.04) |
| Insurance - Property & Liability | (11,236.54) |
| Insurance - Work Comp | (2,565.73) |
| Travel & Reimbursable Expense | (9,511.13) |
| Legal & Acctg | (3,116.63) |
| Telecom | (1,899.52) |
| Miscellaneous | 25 /7 |
| Employee Health Insurance | (7,170.02) |
| | (2,008.39) |
| Labor Withheld / unrecorded | (65,223.00) |
| Employer Payroll Tas Due IRS - Unrecorded | (44,631.00) |
| | (295,039.88) |
| | |

INSTRUCTIONS FOR FILING

2022 U.S. CORPORATION INCOME TAX RETURN

October 15, 2023

SIGNATURE:

An authorized officer of the corporation should sign and date the return at the bottom of the first page.

FILING:

File your 2022 Form 1120, U.S. Corporation Income Tax Return, (or Form 1120-H, U.S. Income Tax Return for Homeowners Associations) with:

Department of the Treasury Internal Revenue Service Center Ogden, UT 84201-0012

File your 2022 Form 1120/1120-H on or before:

TAX DUE OR REFUND. OVERPAYMENT. ESTIMATED TAXES:

April 18, 2023

The IRS may treat tax returns and estimated tax payments that are lost in the mail as not filed on time, unless you send them by registered or certified mail. To avoid the risk of your tax return being lost, mail it via (1) certified U.S. mail, return receipt requested, or (2) one of the private delivery services listed in the IRS instructions under "When to File." Save the receipt, and you will be presumed to have timely filed your return - even if it is not received by the IRS.

| | | | | | | | | | , | | - |
|----|-----|----|-----|------|------|---------|--------|-----|---------|------|---|
| | | | | | | | | | | | - |
| No | tax | is | due | with | your | Federal | income | tax | return. | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |

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| | 11 | 20 | | | | ation inc | | | | 0.000 | OI | VIB No. 1545-0123 |
|--|--|-----------------------|--|----------------------------|------------------|-------------------------|--------------------|------------|--------------|-------------------|--------------|---------------------------------|
| orm Denai | tment o | of the Treasury | For cale | endar year 2022 or t | | | | , ending | | | | 2022 |
| | | nue Service | | | s.gov/Form | 1120 for instruc | tions and th | e lates | informatio | The second second | | |
| | neck if: | | | Name | | | | | | | | tification number |
| | tach Fo | ted return rm 851) | TYPE | TexStar Lui | | | | | | | 21243 | |
| | Number, street, and room or suite no. If a P.O. box, see instructions. | | | | | | | | | | | |
| | Personal holding co PRINT 1400 Preston Road 07/29/ | | | | | | | | | | | |
| , | ttach Sc | | | City or town, state o | r province, co | untry, and ZIP or fo | | | | D Total | assets (se | e instructions) |
| | ersonai se ee instruc | ervice corp. | | Plano | | | | 7509 | 3 | | \$ | 1,449,138 |
| 4 Sc | hedule N | N-3 attached | E Chec | k if: (1) 🔲 Initial ret | urn (| 2) Final return | n (3) | | ne change | <u>``</u> | ddress cl | hange |
| | 1a | | | s | | | | - | | 360,634 | | |
| | b | | | es | | | | - | b | | | |
| | С | | | e 1b from line 1a | | | | | | | 1c | 860,634 |
| | 2 | | | ttach Form 1125-A) | | | | | | | 2 | 455,496 |
| | 3 | | | t line 2 from line 1c | | | | | | | 3 | 405,138 |
| me | 4 | Dividends a | and inclusi | ons (Schedule C, lir | | | | | | | 4 | 0 |
| Income | 5 | Interest | | | | | | | | | 5 | 0 |
| = | 6 | Gross rents | | | | | | | | | 6 | 0 |
| | 7 | Gross royal | | | | | | | | | 7 | 0 |
| | 8 | | | me (attach Schedule | | | | | | | 8 | |
| | 9 | 3 | () | n Form 4797, Part I | , | | | | | | 9 | 0 |
| | 10 | | • | structions—attach | | | | | | | 10 | 405,138 |
| | 11 | | | | | | | | | | 11 | 74,632 |
| 3. | 12 | • | | cers (see instruction | | | | | | | 13 | 17,002 |
| tior | 13 | | | ess employment cre | | | | | | | 14 | 27,107 |
| que | 14 | | | ance | | | | | | | 15 | 27,107 |
| instructions for limitations on deductions.) | 15 | | | | | | | | | | 16 | |
| o | 16 | | | | | | | | | | 17 | 32,652 |
| Suc | 17 | Interest (se | | ions) | | | | | | | 18 | 27,000 |
| atic | 19 | , | | ons | | | | | | | 19 | 2,,000 |
| E | 20 | | | orm 4562 not claime | | | | | | | 20 | 129,235 |
| or | 21 | | | | | | | | | | 21 | |
| 3S f | 22 | Advertising | | | | | | | | | 22 | |
| tion | 23 | | • | ng, etc., plans . | | | | | | | 23 | 0 |
| 25 | 24 | Employee | | • | | | | | | | 24 | 7,551 |
| nst | 25 | | | use | | | | | | | 25 | |
| 9 | 26 | | | ttach statement) . | 0.7 | Deductions | | nn+ | | | 26 | 209,861 |
| Deductions (So | 27 | | - | Add lines 12 throug | | | | | | | 27 | 525,040 |
| Ö | 28 | Taxable in | come bef | ore net operating lo | ss deduction | n and special de | ductions. Sul | btract li | ne 27 from l | ine 11 | 28 | -119,902 |
| uct | 29a | Net opera | ting loss c | leduction (see instri | uctions) . | | | . | 29a | | | |
|)ed | b | Special de | eductions | (Schedule C, line 24 | 4) | | | . [| 29b | | | |
| | ' c | | | 9b | | | | | | | 29c | |
| р | 30 | | | Subtract line 29c fro | | | | | | | 30 | -119,902 |
| ts, a | 31 | | A Section of the sect | J, Part I, line 11) . | | | | | | | 31 | 0 |
| redi | g 32 | | | use | | | | | | | 32 | |
| ple C | E 33 | | | credits (Schedule | | | | | | | 33 | |
| Tax, Refundable Credits, and | g 34 | | | Ity. See instructions | | | | | | Ц | 34 | |
| Refu | 35 | | | ine 33 is smaller tha | | | | | | | 35 36 | 0 |
| Tax, | 36 | | | ne 33 is larger than | | | | t overpa | | Refunded | 37 | 0 |
| | 37 | Under penal | ties of periur | line 36 you want: C | mined this retur | n. including accompa | anving schedules | and state | | | | nd belief, it is true, correct, |
| S | ign | and complet | e. Declaration | of preparer (other than to | axpayer) is base | d on all information of | f which preparer h | has any kn | owledge. | T. | /av the IR | nd belief, it is true, correct, |
| | lere | | No A | xte xlb | | 1 10/12/17 | 3 Chief | E Fina | ncial Of | Einen V | vith the pre | eparer shown below? |
| | .0.0 | Signature | of officer | 0 | | Date | Title | | | | ee instruc | tions. Yes No |
| _ | | | ype prepare | er's name | Prepa | arer's signature | | | Date | Char | k 🗌 if | PTIN |
| | aid | | | | | | | | | | employed | |
| | repa Jse C | 1 1 1 | name | Self-Prep | pared | | | | | Firm's EIN | | |
| _ |) 3C | Firm's | address | | | | | | | Phone no. | | |

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Form 1120 (2022)

| Form 11 | 20 (2022) | | | | Page Z |
|---------|------------------------|---|------------------------------|---------------------|-------------------------------------|
| Sche | edule C | Dividends, Inclusions, and Special Deductions (see instructions) | (a) Dividends and inclusions | (b) % | (c) Special deductions (a) × (b) |
| 1 | Dividends stock) . | from less-than-20%-owned domestic corporations (other than debt-financed | 0. | 50 | 0. |
| 2 | | from 20%-or-more-owned domestic corporations (other than debt-financed | 0. | 65 | 0. |
| 3 | Dividends | on certain debt-financed stock of domestic and foreign corporations | 0. | See Instructions | 0. |
| 4 | Dividends | on certain preferred stock of less-than-20%-owned public utilities | 0. | 23.3 | 0. |
| 5 | Dividends | on certain preferred stock of 20%-or-more-owned public utilities | 0. | 26.7 | 0. |
| 6 | Dividends | from less-than-20%-owned foreign corporations and certain FSCs | 0. | 50 | 0. |
| 7 | Dividends | from 20%-or-more-owned foreign corporations and certain FSCs | 0. | 65 | 0. |
| 8 | Dividends | from wholly owned foreign subsidiaries | 0. | 100 See | 0. |
| 9 | Subtotal. | Add lines 1 through 8. See instructions for limitations | 0. | instructions | 0. |
| 10 | Dividends | s from domestic corporations received by a small business investment operating under the Small Business Investment Act of 1958 | 0. | 100 | 0. |
| 11 | Dividends | s from affiliated group members | 0. | 100 | 0. |
| 12 | Dividends | s from certain FSCs | 0. | 100 | 0. |
| 13 | Foreign-s | source portion of dividends received from a specified 10%-owned foreign on (excluding hybrid dividends) (see instructions) | 0 . | . 100 | 0. |
| 14 | Dividend (including | s from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 g any hybrid dividends). | 0 | - | |
| 15 | Reserved | d for future use | | | |
| 16a | the stock | F inclusions derived from the sale by a controlled foreign corporation (CFC) of k of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) ructions) | 0 | . 100 | 0. |
| 1 | | F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) ee instructions) | 0 | • | |
| | C Other in Form(s) | clusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach 5471) (see instructions) | | | |
| 17 | Global li | ntangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) | 0 | • | |
| 18 | Gross-u | p for foreign taxes deemed paid | 0 | | |
| 19 | IC-DISC | and former DISC dividends not included on line 1, 2, or 3 | С | • | |
| 20 | Other d | ividends | C |). | |
| 21 | Deducti | ion for dividends paid on certain preferred stock of public utilities | | | 0. |
| 22 | 2 Section | 250 deduction (attach Form 8993) | | | 0. |
| 23 | page 1. | lividends and inclusions. Add column (a), lines 9 through 20. Enter here and or line 4 | | | |
| 2 | 4 Total s | pecial deductions. Add column (c), lines 9 through 22. Enter here and on page 1 | I, line 29b | | . 1120 (0000 |

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Page 3 Form 1120 (2022) Tax Computation and Payment (see instructions) Schedule J Part I—Tax Computation Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions 2 0 2 3 Base erosion minimum tax amount (attach Form 8991) 3 4 0 4 5a 5a 5b b 5c C Credit for prior year minimum tax (attach Form 8827) 5d d 5e Bond credits from Form 8912 e 6 6 7 0 7 8 Personal holding company tax (attach Schedule PH (Form 1120)) 8 9a 9a Recapture of low-income housing credit (attach Form 8611) 9b b Interest due under the look-back method-completed long-term contracts (attach 9c Interest due under the look-back method—income forecast method (attach Form 8866) 9d d 9e Alternative tax on qualifying shipping activities (attach Form 8902) е Interest/tax due under section 453A(c) and/or section 453(l) 9f 9g g 10 10 11 0 Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31 11 Part II—Reserved For Future Use 12 12 Part III — Payments and Refundable Credits 13 13 14 14 2022 estimated tax payments 15 15 16 16 17 17 18 18 19 Total payments. Add lines 16, 17, and 18 19 20 Refundable credits from: 20a Form 2439 a 20b b 20c C 20d d 21 21

Form 1120 (2022)

22

23

Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33.

22

23

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Form 1120 (2022)

| 1 | dule K Other Information (see instructions) | | | | | |
|-------------|--|---|--|---|--------------|--------|
| | Check accounting method: a Cash b X Accrual | c Other (specify) | | <u> </u> | /es | No |
| 2 | See the instructions and enter the: | | | | | |
| а | Business activity code no. 321110 | | | | | |
| b | Business activity Manufacturing | | | | | |
| С | Product or service Lumber | | | | | |
| 3 | Is the corporation a subsidiary in an affiliated group or a parent-s | ubsidiary controlled group? | | | | × |
| | If "Yes," enter name and EIN of the parent corporation | | | | | |
| | | | | 100 | | |
| 4 | At the end of the tax year: | | | | | |
| а | Did any foreign or domestic corporation, partnership (includi | ng any entity treated as a t | partnership), trust, or tax | c-exempt | | |
| а | organization own directly 20% or more, or own, directly or indire | ectly, 50% or more of the tota | voting power of all class | es of the | | |
| | corporation's stock entitled to vote? If "Yes," complete Part I of | Schedule G (Form 1120) (attac | h Schedule G) | | | × |
| b | Did any individual or estate own directly 20% or more, or own, or | directly or indirectly, 50% or m | ore of the total voting po | wer of all | | |
| ~ | classes of the corporation's stock entitled to vote? If "Yes," com | plete Part II of Schedule G (Fo | rm 1120) (attach Schedul | e G) . | | × |
| 5 | At the end of the tax year, did the corporation: | | | | | |
| | Own directly 20% or more, or own, directly or indirectly, 50% or mo | are of the total voting power of a | Il classes of stock entitled | to vote of | | |
| а | any foreign or domestic corporation not included on Form 851 , Affilia | tions Schedule? For rules of cor | structive ownership, see in: | structions. | | × |
| | If "Yes," complete (i) through (iv) below. | | | | | |
| | | (ii) Employer | (iii) Country of | (iv) Per | centa | ige |
| | (i) Name of Corporation | Identification Number (if any) | Incorporation | Owned Sto | ın vo ock | ing |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | 1 |
| t | Own directly an interest of 20% or more, or own, directly or indirect | tly, an interest of 50% or more i | n any foreign or domestic p | partnership | | × |
| | (including an entity treated as a partnership) or in the beneficial inte | erest of a trust? For rules of cons | structive ownership, see ins | structions. | | |
| | If "Yes," complete (i) through (iv) below. | (ii) Employer | (iii) Country of | (iv) M | laxim | um |
| | (i) Name of Entity | Identification Number | Organization | Percentage Profit, Los | ge Ov | ned ir |
| | | (if any) | - | 1 10111, 200 | 35, 01 | Oapite |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | 1. 12 :- | | T |
| 6 | During this tax year, did the corporation pay dividends (other | than stock dividends and dis | stributions in exchange fo | or stock) in | | > |
| 6 | excess of the corporation's current and accumulated earnings | and profits? See sections 301 | and 316 | or stock) in | | > |
| 6 | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist | and profits? See sections 301 ributions. See the instructions | and 316 for Form 5452. | or stock) in | | > |
| 6 | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452 , Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for each | and 316 for Form 5452. ach subsidiary. | | | > |
| 6 | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452 , Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for earlierctly or indirectly, at least | and 316 for Form 5452. ach subsidiary. 25% of the total voting p | oower of all | | |
| | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for earlierctly or indirectly, at least | and 316 for Form 5452. ach subsidiary. 25% of the total voting p | oower of all | | |
| | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452 , Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for earlierctly or indirectly, at least | and 316 for Form 5452. ach subsidiary. 25% of the total voting p | oower of all | | |
| | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for education or indirectly, at least 5% of the total value of all classes. | and 316 | oower of all | | |
| | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for eadirectly or indirectly, at least 5% of the total value of all class ountry | and 316 | oower of all stock? | | |
| | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for eadirectly or indirectly, at least 5% of the total value of all class ountry | and 316 | oower of all stock? | | |
| | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for eadirectly or indirectly, at least 5% of the total value of all class ountry Return of a 25% Foreign-Owner and profits a 25% Foreign-Owner of Forms 5472 attached | and 316 | oower of all stock? | | |
| 7 | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for eadirectly or indirectly, at least 5% of the total value of all class ountry Return of a 25% Foreign-Owner amber of Forms 5472 attached instruments with original issue | and 316 | oower of all stock? | | |
| 7 | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for each directly or indirectly, at least 5% of the total value of all class ountry Return of a 25% Foreign-Owner of Forms 5472 attached instruments with original issue ation Return for Publicly Offere | and 316 | oower of all stock? | | |
| 7 8 9 | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned (b) Owner's concept and (c) The corporation may have to file Form 5472, Information Form Corporation Engaged in a U.S. Trade or Business. Enter the number of the corporation may have to file Form 8281, Information Forms the amount of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of the corporation of tax-exempt interest received or accrued of tax-exempt interest received or accrued of tax-exempt interest received or accrued of tax-exempt interest received | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for each directly or indirectly, at least 5% of the total value of all class ountry | and 316 | oower of all stock? | | |
| 7 8 9 | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for each directly or indirectly, at least 5% of the total value of all class ountry Return of a 25% Foreign-Owner of Forms 5472 attached instruments with original issue ation Return for Publicly Offereduring the tax year \$ 100 or fewer) 6 | and 316 | oower of all stock? | | |
| 7 8 9 | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for each directly or indirectly, at least 5% of the total value of all class ountry Return of a 25% Foreign-Owner amber of Forms 5472 attached instruments with original issue ation Return for Publicly Offereduring the tax year \$ 100 or fewer) 6 o forego the carryback period, | and 316 | oower of all stock? foreign nstruments. | | |
| 7 8 9 | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for each directly or indirectly, at least 5% of the total value of all class ountry Return of a 25% Foreign-Owner amber of Forms 5472 attached instruments with original issue ation Return for Publicly Offereduring the tax year \$ 100 or fewer) 6 o forego the carryback period, | and 316 | oower of all stock? foreign nstruments. | | > |
| 7 8 9 | excess of the corporation's current and accumulated earnings If "Yes," file Form 5452, Corporate Report of Nondividend Dist If this is a consolidated return, answer here for the parent corp At any time during the tax year, did one foreign person own, classes of the corporation's stock entitled to vote or at least 25 For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned | and profits? See sections 301 ributions. See the instructions oration and on Form 851 for each directly or indirectly, at least 5% of the total value of all class ountry | and 316 | oower of all stock? foreign nstruments. | | |

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Form 1120 (2022)

Other Information (continued from page 4) Schedule K No Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the X tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ × Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions 14 If "Yes," complete and attach Schedule UTP. × 15a b During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its 16 × During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) 17 X of its assets in a taxable, non-taxable, or tax deferred transaction? Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair 18 × During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S 19 × under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? × 20 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 21 × If "Yes," enter the total amount of the disallowed deductions \$_____ Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) 22 X If "Yes," complete and attach Form 8991. Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect 23 × × 24 The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense. The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990. X 25 If "Yes," enter amount from Form 8996, line 15 \$ Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or 26 indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership X By Value Percentage: By Vote

Form 1120 (2022)

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Form 1120 (2022)

| chedule L | Balance Sheets per Books | Beginning o | of tax year | | End of tax | year | | |
|--|---|-------------------------|--|--|-------------------------|-----------|--|--|
| and the second s | Assets | (a) | (b) | | (c) | (d) | | |
| Cash . | | | 3,2 | 85. | | 21,887 | | |
| 2a Trade note: | s and accounts receivable | 0. | | | 55,921. | | | |
| | ance for bad debts (| 0.) | | 0.(| 0.) | 55,921 | | |
| | | | | 0. | | 0 | | |
| | nment obligations | | | 0. | | 0 | | |
| | of securities (see instructions) | | | 0. | | 0 | | |
| | ent assets (attach statement) | | | 0. | | 151,235 | | |
| | nareholders | | | | | · | | |
| | and real estate loans | | | 0. | | 0 | | |
| | stments (attach statement) | | | 0. | | 0 | | |
| | and other depreciable assets | 0. | | | 1,137,883. | | | |
| - | | 0.) | | 0.1 | 14,288.) | 1,123,595 | | |
| | mulated depreciation (| 0.) | | 0.1 | 0. | 1,123,333 | | |
| | assets | | | 0.(| 0.) | (| | |
| | mulated depletion (| 0.) | 40 (| | 0.) | 96,500 | | |
| | of any amortization) | | 48,0 | 000. | | 96,500 | | |
| | assets (amortizable only) | 0. | | | 0. | | | |
| b Less accu | mulated amortization (| 0.) | | 0. (| 0.) | | | |
| 4 Other asse | ets (attach statement) | | under de la companya | | | | | |
| 5 Total asse | ts | | 51,2 | 285. | | 1,449,13 | | |
| Liabi | lities and Shareholders' Equity | | | | | | | |
| 6 Accounts | payable | | | 0. | | 50,17 | | |
| 7 Mortgages | , notes, bonds payable in less than 1 year | | | | | 61,87 | | |
| 8 Other curi | rent liabilities (attach statement) | | | 0. | | 32,42 | | |
| 9 Loans from | m shareholders | | | 0. | | | | |
| | , notes, bonds payable in 1 year or more | | | 0. | | 91,79 | | |
| | ilities (attach statement) | | | 0. | | | | |
| | ock: a Preferred stock | | | | | | | |
| - Capital of | b Common stock | 1. | | 1. | 1. | | | |
| 23 Additiona | I paid-in capital | | | | | | | |
| | earnings—Appropriated (attach statement) | | 106, | 734. | | 1,248,16 | | |
| | earnings—Unappropriated | | -55, | V0100000 | | -35,29 | | |
| | | | 33, | 130. | | , | | |
| | ts to shareholders' equity (attach statement) | | (| | | (| | |
| | t of treasury stock | | 51 | 285. | | 1,449,13 | | |
| 28 Total liab | ilities and shareholders' equity Reconciliation of Income (L | ess) per Books I | | | ırn | 1,440,10 | | |
| scheaule IVI- | Note: The corporation may be requ | ured to file Schodule A | 4.2 See instructi | pei neu | arri | | | |
| | | | T | | | | | |
| | me (loss) per books | 20,156. | | 7 Income recorded on books this year not included on this return (itemize): | | | | |
| | ncome tax per books | 11,497. | | | | | | |
| 3 Excess of | f capital losses over capital gains . | 0. | Tax-exe | mpt interes | st \$0. | | | |
| | subject to tax not recorded on books | | | | | | | |
| | (itemize): | | | | | | | |
| Ln 4 | Stmt | 0. | - Doddou | | return not charged | | | |
| 5 Expense | s recorded on books this year not | | | | ne this year (itemize): | | | |
| | d on this return (itemize): | | | | . \$ 114,947. | | | |
| a Deprecia | ation \$ | | b Charitab | le contributi | ons \$ | | | |
| | le contributions . \$ 0. | | See S | Stateme | nt | | | |
| | nd entertainment . \$0. | | | | | 151,5 | | |
| | Statement | 0. | | | | 151,5 | | |
| | s 1 through 5 | 31,653. | | | 28)-line 6 less line 9 | -119,9 | | |
| Schedule M | -2 Analysis of Unappropriate | | | | | | | |
| | at beginning of year | -55,450 | | | ash | | | |
| 1 Delenes | at beginning or year | | - | | tock | | | |
| | | 20 756 | | UO | | | | |
| 2 Net inco | me (loss) per books | 20,156 | 100 | | roperty | | | |
| 2 Net inco | | 20,156 | | c Pr | roperty | | | |
| 2 Net inco3 Other in | me (loss) per books | 20,156 | 6 Other of | c Pr decreases (| itemize): | | | |
| 2 Net inco | ome (loss) per books | | 6 Other o | c Pr decreases (es 5 and 6 | | -35,2 | | |

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Desc Main

Form 1125-A

(Rev. November 2018) Department of the Treasury Internal Revenue Service

Na

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065. ► Go to www.irs.gov/Form1125A for the latest information. OMB No. 1545-0123

| Name | | | Employer identification number | r |
|---------|---|--------|--------------------------------|---|
| TexS | tar Lumber, Inc. | | 87-1921243 | |
| 1 | Inventory at beginning of year | 1 | 0 | |
| 2 | Purchases | 2 | 240,947 | |
| 3 | Cost of labor | 3 | 176,688 | |
| 4 | Additional section 263A costs (attach schedule) | 4 | | |
| 5 | Other costs (attach schedule) Shipping | 5 | 37,861 | |
| 6 | Total. Add lines 1 through 5 | 6 | 455,496 | |
| 7 | Inventory at end of year | 7 | 0 | |
| 8 9a | Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions | 8 | 455,496 | |
| | (i) | | | |
| b | Check if there was a writedown of subnormal goods | | | |
| С | Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970 | | r-m | |
| d | If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO | 9d | | |
| е | If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instruction | ctions | s 🗌 Yes 🕱 No | |
| f | Was there any change in determining quantities, cost, or valuations between opening and closing inventation attach explanation | | | |

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- · A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- · A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F. 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- · Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

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Compensation of Officers

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

(Rev. October 2016)

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S. ▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

Employer identification number Name 87-1921243 TexStar Lumber, Inc.

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

| | (a) Name of officer | (b) Social security number | (c) Percent of time devoted to | Percent of st | | (f) Amount of | |
|--|--|------------------------------------|--------------------------------|---------------|---------------|--|--|
| | (a) Name of officer | (see instructions) | business | (d) Common | (e) Preferred | compensation | |
| Mohamed | Zubair | 175-27-3871 | 50% | 49% | 0 % | 35,692. | |
| Zain Zub | pair | 166-41-6160 | 50% | 19% | 0 % | 20,940. | |
| Randall | Washington | 456-58-5458 | 50% | 0% | 0 % | 18,000. | |
| | | | % | % | % | | |
| | | | % | % | % | | |
| | | | % | % | % | | |
| | | | % | % | % | | |
| | | | % | % | % | | |
| | | | % | | % | | |
| | | | % | | | | |
| | | | 9/ | | | | |
| | | | 9/ | | | | |
| Making the Property of the Pro | | | 9 | | | via in the second se | |
| | The state of the s | | 9 | | | Weeklands to the Property of t | |
| | | | 9 | | | | |
| | | | | 6 9 | | | |
| | | | | | 6 % | | |
| | | | | | 6 % | | |
| | | | | | % % | | |
| | | | | | % % | | |
| 2 Total o | compensation of officers | | 1 | | 2 | 74,63 | |
| | | ed on Form 1125-A or elsewhere | e on return | | 3 | , 1, 03 | |
| | | | | | | | |
| | | Enter the result here and on Fourn | | | or the | 74,63 | |

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Special Depreciation Allowance Elections under IRC Section 168(k)(5) and IRC Section 168(k)(7), ► Attach to your income tax return

| me(s) Shown on Return xStar Lumber, Inc. | | Identification Number 87-1921243 | | | | | | | | |
|--|---|----------------------------------|--|--|--|--|--|--|--|--|
| x Year: December 31, 2022 | | | | | | | | | | |
| Special Depreciation Allowance Election under IRC Section 168(k)(5) | | | | | | | | | | |
| Taxpayer hereby elects the application of IRS following specified plant(s) for tax year ending | , , , , | | | | | | | | | |
| Description of Property | | Special Depr. Allowance | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Election Out of Qualific | | Property | | | | | | | | |
| Taxpayer hereby elects under IRC Section 1 | to your return 168(k)(7) out of having Qualified | I | | | | | | | | |
| Economic Stimulus property for the following | 1 1 1 1 | | | | | | | | | |
| the tax year ending: | | er 31, 2022 | | | | | | | | |
| ALL ELIGIBLE CLASSES OF PROPE | RTY | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

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| Name | | | Employer Identification Number |
|---------|---------|------|--------------------------------|
| TexStar | Lumber, | Inc. | 87-1921243 |

Important Information Tax Cuts and Jobs Act (TCJA)

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

| NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet | |
|--|---|
| Is the Net Operating Loss from certain farming losses? Yes No If "Yes" to line A, is the business electing out of the two year carryback? ▶ Yes No QuickZoom to Election Statement | _ |

NOL's under Tax Cuts and Jobs Act of 2017: Carryover indefinitely

| NOL Carryover Year | A Carryover | B Less Carrybacks | C Adjusted Carryover |
|--------------------------|----------------|-------------------------|----------------------------|
| 2021 | 55,450. | | 55,450. |
| 2020 | | | |
| 2019 | | | |
| 2018 | | | |
| Totals | 55,450. | | 55,450. |

| NOL Carryover Year | A Carryover | B Less Carrybacks/ Carryovers | C Adjusted Carryover |
|--------------------------|-------------------|--|----------------------------|
| 117 | e year carryback, | fifteen year carryov | /er |
| NOL Carryover Year | A Carryover | B Less Carrybacks/ | C Adjusted Carryoye |

| NOL Carryover Year | A Carryover | B Less Carrybacks/ Carryovers | C Adjusted Carryover |
|--------------------------|----------------|--|----------------------------|
| 2011 | | | |

TexStar Lumber, Inc.

87-1921243

Net Operating Loss Summary

| Not operating 2000 cultimary | | | | | | | | |
|--|------------------------------------|--|---|---|---|--|--|--|
| NOL C/O Year | A NOL Carryover Available | B Deduction Allowed in Current Year | C Adjustment Under Section 172(b)(2) | D Remaining Carryover 20 Years | E Remaining Carryover Indefinite | F Remaining Carryover 15 Years* | | |
| 2021 . 2020 . 2019 . 2018 . 2017 . 2016 . 2015 . 2014 . 2013 . 2012 . 2011 . 2009 . 2008 . 2007 . 2006 . 2006 . 2007 . 2008 . 2007 . | 55,450. | | | | 55,450. | | | |
| Totals | 55,450. | | | | 55,450. | | | |

| 2002 . | | | | | | |
|-------------------------------|--|--|-----------|----------|---------|--|
| Totals | 55,450. | | | | 55,450. | EDELLA CITTO HAS DUBBO DAY TO HELVO DE CATALONIA CONTRACTO HAS DUBBO DE CATALONIA CONTRACTOR HAS DUBBO DE CATA |
| Less: C Add: Cu Less: C | arryover expiring ourrent year net ope Carryback of current | due to 20-year limitedue to 15-year limitedue to 15-year limitedurating loss | ation | | | 119,902 |
| | | | | | | |

87-1921243

Additional Information From 2022 Federal Corporation Tax Return

Form 1120: US Corporation Income Tax Return Schedule M-1, Line 5c

Continuation Statement

| Description | Amount |
|--|--------|
| Employee benefit reduction for credit from Form 8845 | 0. |
| Emp pension plan startup cost cr from Form 8881 | 0. |
| Cr small employer health ins prems from Form 8941 | 0. |
| other | 0. |
| Total | 0. |

Form 1120: US Corporation Income Tax Return **Other Deductions**

Continuation Statement

| Description | Amount |
|------------------------|--------------|
| Bank charges | 3,252 |
| Equipment rent | 33,559 |
| Insurance | 18,770 |
| Legal and professional | 940 |
| Meals (50%) | 0 |
| Meals (80%) | 0 |
| Meals (100%) | 0 |
| Miscellaneous | 10,618 |
| Office expense | 1,760 |
| Supplies | 82,119 |
| Telephone | 1,280 |
| Travel | 8,557 |
| Utilities | 22,006 |
| Interest | 27,000 |
| To To | otal 209,861 |

Form 1120: US Corporation Income Tax Return

Schedule M-1, Line 4

Continuation Statement

| Description | Amount |
|--|--------|
| Fuel tax income (Form 4136) | 0. |
| Alcohol fuel credit income (Form 6478) | 0. |
| Section 481 adjustments | 0. |
| | 0. |
| Total | 0. |

Form 1120: US Corporation Income Tax Return

Schedule M-1, Line 8b

Continuation Statement

| Description | Amount |
|------------------------|---------|
| Employer Payroll Taxes | 32,652. |

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TexStar Lumber, Inc.

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2

Form 1120: US Corporation Income Tax Return

Schedule M-1, Line 8b

Continuation Statement

| | Description | | Amount |
|-------|-------------|-------|---------|
| Other | | | 3,956. |
| | | Total | 36,608. |

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2021 Federal Forms to Print and Mail

Important: Your taxes are not finished until all required steps are completed.



TexStar Lumber, Inc. 1400 Preston Road, Ste 400 Plano, TX 75093

| Balance Due/ Refund | No payment is required with your U.S. Corporation Income Tax Retu | r Federal tax re urn). | turn (2021 Fo | orm 1120, |
|---|---|---------------------------|---------------|-----------|
| 2021 Federal Tax Return Summary | No Refund or Amount Due | \$ | 0.00 | |
| Forms Included | | | | |

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| For | _ 1 | 1 | 20 | | U.S. | . Corporatio | n Income | tax ı | Retur | n | | | OMB No. 1545-0123 |
|---|-------|--------------------|-----------------------------|------------------|--------------------------------------|----------------------------------|-------------------------|--------------------|---------------|----------|---------------|-----------|--------------------------------|
| De | partm | | f the Treasury | For cal | endar year 2021 or | tax year beginning | Jul 29 ,2 | 2021, en | ding De | ec 31 | , 20 | 21 | 2021 |
| - | - | - | nue Service | | | irs.gov/Form1120 f | or instructions a | nd the l | atest info | ormatio | n. | | <u> </u> |
| | Chec | | ed return | | Name | | | | | | B Em | ployer id | dentification number |
| | | | m 851) | TYPE | TexStar Lu | | | | | | | L9212 | |
| D | | ionilie I retur | consoli- n | OR | | room or suite no. If a P | | tions. | | | | incorpo | |
| | | | olding co. n. PH) | PRINT | | on Road, Ste | | | | | | 29/20 | |
| | Perso | nal ser | vice corp. | | 200_0 | or province, country, and | | | | | D Tota | | (see instructions) |
| 4 | | nstruct | ions) | E Chool | Plano k if: (1) X Initial rel | (a) 🗆 = | T | AND REAL PROPERTY. | | | | \$ | |
| <u>.</u> | | | | | s | | | | Name char | nge | (4) | | change |
| | | | | | es | | | | 1a | | 0 | | |
| | | | | | | | | | 1b | | 0 | | × |
| | , | | | | | | | | | | | 1c | 0 |
| | | | | | | · · · · · · · | | | | | • | 2 | 0 |
| ø | 1 | | | | ons (Schedule C, lin | | | | | | | 3 | 0 |
| Income | 5 | 29 | Interest . | ia moladio | nis (Scriedule S, III | 16 20) | | | | | | 4 | |
| no | 6 | | Gross rents | | | | | | | | | 5 | 0 |
| | 7 | | Gross rovalti | ies . | | | | | | | | 6 | 0 |
| | 8 | | , | | | D (Form 1120)) . | | | | | | 7 | 0 |
| | 9 | | | | | , line 17 (attach Form | | | | | | 9 | |
| | 10 | | | | | tatement) . Othe: | | ateme | ent . | | | 10 | 0 |
| | 11 | | | | | | | | | | | 11 | 0 |
| 7 | 12 | | | | | s—attach Form 1128 | 5-E) | · · · · | • • • | · • • | - | 12 | 0 |
| deductions.) | 13 | | | | | dits) | | | | | | 13 | 0 |
| icti | 14 | | | | | | | | | | | 14 | |
| edi | 15 | | Bad debts . | | | | | | | | | 15 | |
| on d | 16 | 6 | Rents | | | | | | | | | 16 | 48,000 |
| S | 17 | | Taxes and lic | censes . | | | | | | | | 17 | 0 |
| instructions for limitations | 18 | 3 1 | Interest (see instructions) | | | | | | | 18 | | | |
| ita | 19 |) (| Charitable co | ontribution | ns | | | | | | | 19 | |
| Ë | 20 | | Depreciation | from Forn | n 4562 not claimed | d on Form 1125-A or | elsewhere on retu | urn (atta | ch Form | 4562) . | | 20 | |
| Į. | 21 | [| Depletion . | | | | | | | | | 21 | |
| ons | 22 | ! / | Advertising | | | | | | | | | 22 | |
| icti | 23 | | | | , etc., plans . | | | | | | | 23 | 0 |
| strı | 24 | | Employee be | | | | | | | | | 24 | 0 |
| e in | 25 | F | Reserved for | future use | e | | | | | | | 25 | |
| (Se | 26 | . (| Other deduct | tions (attac | ch statement) . | Other Deducti | ons Statem | ent . | | | | 26 | 7,450 |
| ns | 27 | | | | | 26 | | | | | | 27 | 55,450 |
| ctio | 28 | | | | | deduction and spec | | | 1 | m line 1 | 1 | 28 | -55,450 |
| Deductions (Se | 29 | | | | | tions) | | | 29a | | | | |
| ă | | | Add lines 29a | | | | | | 29b | | | | |
| | 30 | | | | | line 28. See instructi | · · · · · · | · · | | | · · | 29c | |
| ax, Refundable Credits, and Payments | 31 | | | | | | | | | | | 30 | -55,450 |
| dits | 32 | F | Reserved for | future use | 1 arti, iiile 11) . | | | | | | | 31 | 0 |
| e Cre | 33 | | | | | Part III, line 23) | | | | | | 32 | |
| ndable Cre Payments | 34 | | | | | Check if Form 2220 is | | | | | | 33 | |
| efun P | 35 | | | | | he total of lines 31 a | | | | | | 34 | |
| ž. | 36 | | | | | total of lines 31 and | | | | | | 36 | 0 |
| - | 37 | | | | | lited to 2022 estima | | coverpa | iu | Refund | | 37 | 0 |
| <u> </u> | | U | Inder penalties o | of perjury, I de | eclare that I have examine | ed this return, including acc | omnanying schedules | and staten | nents, and to | the best | of my know | ledge and | d belief, it is true, correct, |
| | gn | d | па сопірієїе. De | olaration of p | reparer (other than taxpa | yer) is based on all information | ion of which preparer h | nas any kno | owledge. | | | - | discuss this return |
| He | ere | - | | | | 04/18/2 | | | | | with | | parer shown below? |
| | | / S | Signature of off | | | Date | Title | | | | See | miotructi | ons. Yes No |
| Pa | id | | Print/Type p | oreparer's n | ame | Preparer's signatur | Э | | Date | | Check | if | PTIN |
| | ера | rer | | | | | | | | | self-em | | |
| | e O | | | | Self-Prepar | ed | | | | Firm's | s EIN ▶ | | |
| Firm's address ▶ Phone no. | | | | | | | | | | | | | |

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Form 1120 (2021)

| Colli | , , , , | | | | Page 2 |
|-------|----------------------------|--|------------------------------|---------------------|-------------------------------------|
| Sc | hedule C | Dividends, Inclusions, and Special Deductions (see instructions) | (a) Dividends and inclusions | (b) % | (c) Special deductions (a) × (b) |
| 1 | Dividends stock) | from less-than-20%-owned domestic corporations (other than debt-financed | | 50 | |
| 2 | Dividends | from 20%-or-more-owned domestic corporations (other than debt-financed | | 65 | |
| 3 | Dividends of | on certain debt-financed stock of domestic and foreign corporations | 14 | See instructions | |
| 4 | Dividends of | on certain preferred stock of less-than-20%-owned public utilities | | 23.3 | |
| 5 | Dividends of | on certain preferred stock of 20%-or-more-owned public utilities | | 26.7 | |
| 6 | Dividends f | rom less-than-20%-owned foreign corporations and certain FSCs | | 50 | |
| 7 | Dividends f | rom 20%-or-more-owned foreign corporations and certain FSCs | | 65 | |
| 8 | Dividends f | rom wholly owned foreign subsidiaries | | 100 | |
| 9 | Subtotal. A | Add lines 1 through 8. See instructions for limitations | | See instructions | |
| 10 | Dividends company o | from domestic corporations received by a small business investment perating under the Small Business Investment Act of 1958 | | 100 | |
| 11 | Dividends fi | rom affiliated group members | | 100 | |
| 12 | Dividends fr | rom certain FSCs | | 100 | |
| 13 | Foreign-sou corporation | rce portion of dividends received from a specified 10%-owned foreign (excluding hybrid dividends) (see instructions) | | 100 | |
| 14 | Dividends f | rom foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 ny hybrid dividends) | | | |
| 15 | Reserved for | or future use | | | |
| 16a | the stock of | nclusions derived from the sale by a controlled foreign corporation (CFC) of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) tions) | | 100 | |
| b | Subpart F in | nclusions derived from hybrid dividends of tiered corporations (attach Form(s) nstructions) | | | |
| С | Other inclus | ions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach 1) (see instructions) | | | |
| 17 | Global Intan | gible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) | | | |
| 18 | Gross-up fo | r foreign taxes deemed paid | | | |
| 19 | IC-DISC and | d former DISC dividends not included on line 1, 2, or 3 | | | |
| 20 | Other divide | nds | | | |
| 21 | Deduction for | or dividends paid on certain preferred stock of public utilities | | | |
| 22 | Section 250 | deduction (attach Form 8993) | | | |
| 23 | page 1, line | ands and inclusions. Add column (a), lines 9 through 20. Enter here and on 4 | | | |
| 24 | Total specia | al deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line | e 29b | | |

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Form 1120 (2021)

| | | | Page 3 |
|--------|---|------|---|
| | nedule J Tax Computation and Payment (see instructions) | 4 | |
| Part | I—Tax Computation | | |
| 1 | Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶ □ | | |
| 2 | Income tax. See instructions | 2 | 0 |
| 3 | Base erosion minimum tax amount (attach Form 8991) | 3 | |
| 4 | Add lines 2 and 3 | 4 | 0 |
| 5a | Foreign tax credit (attach Form 1118) | | |
| b | Credit from Form 8834 (see instructions) | | |
| С | General business credit (attach Form 3800) | | |
| d | Credit for prior year minimum tax (attach Form 8827) | | |
| е | Bond credits from Form 8912 | | |
| 6 | Total credits. Add lines 5a through 5e | 6 | |
| 7 | Subtract line 6 from line 4 | 7 | 0 |
| 8 | Personal holding company tax (attach Schedule PH (Form 1120)) | 8 | |
| 9a | Recapture of investment credit (attach Form 4255) | | |
| b | Recapture of low-income housing credit (attach Form 8611) 9b | | |
| С | Interest due under the look-back method—completed long-term contracts (attach | | |
| d | | | |
| e | Interest due under the look-back method – income forecast method (attach Form 8866) Alternative tax on qualifying shipping activities (attach Form 8902) | | |
| f | | | |
| g g | | + | |
| 10 | Total. Add lines 9a through 9g | 10 | |
| 11 | Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31 | 10 | |
| | I—Reserved For Future Use | 11 | 0 |
| 12 | Reserved for future use | 12 | |
| Part I | II – Payments and Refundable Credits | 12 | |
| 13 | 2020 overpayment credited to 2021 | 13 | |
| 14 | 2021 estimated tax payments | 14 | |
| 15 | 2021 refund applied for on Form 4466 | 15 (| |
| 16 | Combine lines 13, 14, and 15 | 16 | |
| 17 | Tax deposited with Form 7004 | 17 | |
| 18 | Withholding (see instructions) | 18 | *************************************** |
| 19 | Total payments. Add lines 16, 17, and 18 | 19 | |
| 20 | Refundable credits from: | | |
| а | Form 2439 | | |
| b | Form 4136 | | |
| С | Reserved for future use | | |
| d | Other (attach statement—see instructions) | | |
| 21 | Total credits. Add lines 20a through 20d | 21 | |
| 22 | Reserved for future use | 22 | |
| 23 | Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33 | 22 | |

| Sch | edule K Other Information (see instructions) | | | | , manual |
|-----|--|--|--|------------------------------------|---|
| 1 | Check accounting method: a 🗵 Cash b 🗌 Accrual | c ☐ Other (specify) ▶ | | Yes | No |
| 2 | See the instructions and enter the: | | | | |
| а | Business activity code no. ► 321113 | | | | |
| b | Business activity Manufacturing | | | | |
| С | Troduct of Scivice > Little CT | | | | |
| 3 | Is the corporation a subsidiary in an affiliated group or a parent–subs | sidiary controlled group? | | | × |
| 4 | At the end of the tax year: | | | #03N3S3387.03S | |
| а | Did any foreign or domestic corporation, partnership (including | any entity treated as a | partnership), trust or tax-exen | nnt | |
| | organization own directly 20% or more, or own, directly or indirectly corporation's stock entitled to vote? If "Yes," complete Part I of School or organization of School or organization of School organization over the corporation of the corp | /, 50% or more of the tot edule G (Form 1120) (atta | al voting power of all classes of ch Schedule G) | the | × |
| b | Did any individual or estate own directly 20% or more, or own, directly classes of the corporation's stock entitled to vote? If "Yes," completed | ctly or indirectly, 50% or e Part II of Schedule G (F | more of the total voting power of orm 1120) (attach Schedule G) | all X | |
| 5 | At the end of the tax year, did the corporation: | | | | |
| a | Own directly 20% or more, or own, directly or indirectly, 50% or more of any foreign or domestic corporation not included on Form 851 , Affiliations of "Yes," complete (i) through (iv) below. | of the total voting power of s Schedule? For rules of co | all classes of stock entitled to vote nstructive ownership, see instruction | of ns. | × |
| | (i) Name of Corporation | (ii) Employer Identification Number (if any) | | v) Percenta wned in Vo Stock | |
| | | | | | |
| | | | 2 2 | | |
| b | Own directly an interest of 20% or more, or own, directly or indirectly, ar (including an entity treated as a partnership) or in the beneficial interest of "Yes," complete (i) through (iv) below. | n interest of 50% or more i of a trust? For rules of cons | n any foreign or domestic partners structive ownership, see instruction | nip Is. | × |
| | | (ii) Employer | (iii) Country of | iv) Maximu | ım |
| | (i) Name of Entity | Identification Number (if any) | Organization Perd | entage Ow t, Loss, or (| ned in |
| | | | | | |
| | | | | | |
| | | | | | |
| 6 | During this tax year, did the corporation pay dividends (other than excess of the corporation's current and accumulated earnings and pill "Yes," file Form 5452, Corporate Report of Nondividend Distribution If this is a consolidated return, answer here for the parent corporation | rofits? See sections 301 a ons. See the instructions f | and 316 | in | × |
| 7 | At any time during the tax year, did one foreign person own, direct classes of the corporation's stock entitled to vote or at least 25% of For rules of attribution, see section 318. If "Yes," enter: | ly or indirectly, at least 2 | 5% of the total voting power of | all | × |
| | (a) Percentage owned • and (b) Owner's country | - | | | |
| | (c) The corporation may have to file Form 5472, Information Return Corporation Engaged in a U.S. Trade or Business. Enter the number | of Forms 5472 attached | | | |
| 8 | Check this box if the corporation issued publicly offered debt instrum If checked, the corporation may have to file Form 8281 , Information Re | nents with original issue d | iscount ▶ L | | |
| 9 | Enter the amount of tax-exempt interest received or accrued during t | he tax year ▶\$ | | | |
| 10 | Enter the number of shareholders at the end of the tax year (if 100 or | fewer) > | | 6 | |
| 11 | If the corporation has an NOL for the tax year and is electing to foreg | o the carryback period, c | heck here (see instructions) ▶ [| j | |
| | If the corporation is filling a consolidated return, the statement require or the election will not be valid. | | | | |
| 12 | Enter the available NOL carryover from prior tax years (do not redupage 1, line 29a.) | | | | |

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Page 5

| Sch | edule K Other Information (continued from page 4) | | |
|-----|--|-----|----|
| 13 | Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? | Yes | No |
| | If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ 0. | | |
| 14 | Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions | | × |
| | If "Yes," complete and attach Schedule UTP. | | |
| 15a | Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? | | × |
| b | If "Yes," did or will the corporation file required Form(s) 1099? | | |
| 16 | During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? | | × |
| 17 | During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? | | × |
| 18 | Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? | | × |
| 19 | During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? | | × |
| 20 | Is the corporation operating on a cooperative basis? | | × |
| 21 | During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions | | × |
| 22 | If "Yes," enter the total amount of the disallowed deductions ▶ \$ | | |
| 22 | Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) | | × |
| 23 | Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions | | × |
| 24 | Does the corporation satisfy one or more of the following? See instructions | | × |
| a | The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. | | |
| b | The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. | | |
| С | The corporation is a tax shelter and the corporation has business interest expense. | | |
| | If "Yes," complete and attach Form 8990. | | |
| 25 | Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? | | × |
| | If "Yes," enter amount from Form 8996, line 15 ▶ \$ | | |
| 26 | Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions | | |
| | Percentage: By Vote | | |

REV 09/28/22 TTBIZ

Form 1120 (2021)

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Form 1120 (2021)

| Sch | edule L Balance Sheets per Books | Beginning | of tax | | | x year | |
|------|--|-------------------------|---------|-----------------------|---------------------------------|--------|--|
| | Assets | (a) | | (b) | (c) | (d) | |
| 1 | Cash | | | | | | |
| 2a | Trade notes and accounts receivable | | | | | | |
| b | Less allowance for bad debts | () | | | (|) | |
| 3 | Inventories | i | | | | | |
| 4 | U.S. government obligations | | | | | | |
| 5 | Tax-exempt securities (see instructions) | | | | | | |
| 6 | Other current assets (attach statement) | | - | | | | |
| 7 | Loans to shareholders | | | | | | |
| 8 | Mortgage and real estate loans | | | • | | | |
| 9 | Other investments (attach statement) | | | | | | |
| 10a | Buildings and other depreciable assets | | | | | | |
| b | Less accumulated depreciation | () | | | (| | |
| 11a | Depletable assets | , | | | , | | |
| b | Less accumulated depletion | () | | | (| 1 | |
| 12 | Land (net of any amortization) | | | | , | | |
| 13a | Intangible assets (amortizable only) | | | | | | |
| b | Less accumulated amortization | () | | | (| | |
| 14 | Other assets (attach statement) | | | | | | |
| 15 | Total assets | | | | | | |
| | Liabilities and Shareholders' Equity | | | | | | |
| 16 | Accounts payable | | | | | | |
| 17 | Mortgages, notes, bonds payable in less than 1 year | | | | | | |
| 18 | Other current liabilities (attach statement) | | | | | | |
| 19 | Loans from shareholders | | | | | | |
| 20 | Mortgages, notes, bonds payable in 1 year or more | | | | | | |
| 21 | Other liabilities (attach statement) | | | | | | |
| 22 | Capital stock: a Preferred stock | | | | | | |
| | b Common stock | | | | | | |
| 23 | Additional paid-in capital | | | | | | |
| 24 | Retained earnings—Appropriated (attach statement) | | | | | | |
| 25 | Retained earnings—Unappropriated | | | | | | |
| 26 | Adjustments to shareholders' equity (attach statement) | | | | | | |
| 27 | Less cost of treasury stock | (| (|) | | () | |
| 28 | Total liabilities and shareholders' equity | | | | | | |
| Sche | dule M-1 Reconciliation of Income (L | | | | eturn | | |
| | Note: The corporation may be requi | red to file Schedule M- | -3. See | instructions. | | | |
| 1 | Net income (loss) per books | | 7 | | d on books this year | | |
| 2 | Federal income tax per books | | | | this return (itemize): | | |
| 3 | Excess of capital losses over capital gains . | | | Tax-exempt inte | rest \$ | | |
| 4 | Income subject to tax not recorded on books | | | | | | |
| | this year (itemize): | | | | | | |
| _ | | | 8 | | nis return not charged | | |
| 5 | Expenses recorded on books this year not | | | | ome this year (itemize): | | |
| _ | deducted on this return (itemize): | | a | Depreciation . | . \$ | | |
| a | Depreciation \$ | | b | Charitable contribu | utions \$ | | |
| b | Charitable contributions . \$ | | | | | | |
| С | Travel and entertainment . \$ | | _ | | | | |
| 6 | Add lines 1 through 5 | | 9 | | 8 | | |
| | Add lines 1 through 5 | Potained Forming | 10 | income (page 1, lir | ne 28)—line 6 less line 9 | | |
| 1 | Balance at beginning of year | netaineu Earning | | | | | |
| 2 | Net income (loss) per books | | 5 | | Cash | | |
| 3 | Oth ('t') | | | | Stock | | |
| J | | | c | C I | Property | | |
| | | | 6 | Add lines 7 | (itemize): | | |
| 4 | Add lines 1, 2, and 3 | | 7 8 | | 6 | | |
| | | | ~ | - www. 100 at till Ul | , -ui (III IO T 1000 III IO /) | | |

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SCHEDULE D (Form 1120)

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

► Go to www.irs.gov/Form1120 for instructions and the latest information.

| Nam | 9 | | | | Employer id | lentification number |
|-----------|---|----------------------------------|---|---|--------------|--|
| Tex | Star Lumber, Inc. | | | | 37-1921 | |
| Did | the corporation dispose of any investment(s) in a qua | lified opportunity f | und during the ta | ax vear? | | ▶ ☐ Yes ☒ No |
| If "Y | es," attach Form 8949 and see its instructions for add | ditional requiremen | nts for reporting y | vour gain d | or loss. | |
| Pa | rt I Short-Term Capital Gains and Losses- | -Assets Held O | ne Year or Les | S | · | |
| | See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustr or loss from 8949, Part | | (h) Gain or (loss) Subtract column (e) from column (d) and combine |
| 1: | whole dollars. Totals for all short-term transactions reported on Form | , , , , , | (====================================== | column (g) | | the result with column (g) |
| | 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b | | | | | |
| 1k | Totals for all transactions reported on Form(s) 8949 with Box A checked | | | | | |
| 2 | Totals for all transactions reported on Form(s) 8949 with Box B checked | | | | | |
| 3 | Totals for all transactions reported on Form(s) 8949 with Box C checked | | | | | |
| 4 | Short-term capital gain from installment sales from Form | m 6252, line 26 or 3 | 57 | | . 4 | |
| 5 | Short-term capital gain or (loss) from like-kind exchang | es from Form 8824 | * * * * * | | . 5 | |
| 6 | Unused capital loss carryover (attach computation) . | | | | . 6 | () |
| 7 | Net short-term capital gain or (loss). Combine lines 1a t | hrough 6 in column | h | | . 7 | |
| Pa | t II Long-Term Capital Gains and Losses – | Assets Held Mo | ore Than One Y | ear | | |
| | See instructions for how to figure the amounts to enter on | (d) | (e) | T | ents to gair | (h) Gain or (loss) |
| | the lines below. This form may be easier to complete if you round off cents to whole dollars. | Proceeds (sales price) | Cost (or other basis) | or loss from 8949, Part column (g) | n Form(s) | Subtract column (e) from column (d) and combine the result with column (g) |
| 8a | Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b | | | | | |
| 8b | Totals for all transactions reported on Form(s) 8949 with Box D checked | | | | | |
| 9 | Totals for all transactions reported on Form(s) 8949 with Box E checked | | | | | |
| 10 | Totals for all transactions reported on Form(s) 8949 with Box F checked | | | | | |
| 11 | Enter gain from Form 4797, line 7 or 9 | | | | . 11 | |
| 12 | Long-term capital gain from installment sales from Form | n 6252, line 26 or 37 | 7 | | . 12 | |
| 13 | Long-term capital gain or (loss) from like-kind exchange | es from Form 8824 | | | . 13 | |
| 14 | Capital gain distributions (see instructions) | | | | . 14 | 0. |
| 15 Par | Net long-term capital gain or (loss). Combine lines 8a th | rough 14 in column | h | <u></u> | . 15 | 0. |
| | Enter excess of net short-term capital gain (line 7) over r | net long-term canita | al loss (line 15) | - | . 16 | |
| | Net capital gain. Enter excess of net long-term capital g | | | al loss (line | | |
| 18 | Add lines 16 and 17. Enter here and on Form 1120, page | e 1. line 8. or the ar | policable line on of | ther returns | 18 | |
| | Note: If losses exceed gains, see Capital Losses in the | | | or roturns | _ [10 | |

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Doc 1

Filed 06/30/25 Entered 06/30/25 19:07:33

Desc Main

Document Page 100 of 114 Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

Attachment Sequence No. 27

Department of the Treasury Internal Revenue Service

► Attach to your tax return. ► Go to www.irs.gov/Form4797 for instructions and the latest information.

| Vame | (s) shown on return | | | | | Identifying r | umbe | r |
|------|--|---|---|---|--|--|----------|---|
| 1a | Enter the gross proceed | de from salos or ox | changes reported | t f 000d | () 1000 B | 1000 0 / | | |
| iu | substitute statement) that | at vou are including o | on line 2, 10, or 20 | See instructions | on Form(s) 1099-B o | r 1099-S (or | 1a | |
| b | Enter the total amount | | | | lue to the partial dis | positions of | | |
| С | Enter the total amount of | of loss that you are | including on lines | | ne partial dispositions | of MACRS | 1b | |
| Par | Sales or Excha | ngos of Propor | h. Hood in a T | ende ou Dueine | <u> </u> | | 1c | |
| | Than Casualty | or Theft—Most | Property Held | More Than 1 | Year (see instru | ary Conver | sions | From Other |
| | | | . roporty more | more man | (e) Depreciation | (f) Cost or o | thor | |
| 2 | (a) Description of property | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) | (d) Gross sales price | allowed or allowable since acquisition | basis, plu improvements expense of s | s and | (g) Gain or (loss) Subtract (f) from the sum of (d) and (e) |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 3 | Gain, if any, from Form 4 | 684, line 39 | | | | | 3 | |
| 4 | Section 1231 gain from in | | | | | | 4 | |
| 5 | Section 1231 gain or (los | | | | | | 5 | |
| 6 | Gain, if any, from line 32, | | | | | | 6 | |
| 7 | Combine lines 2 through | | | | | | 7 | |
| | Partnerships and S corpline 10, or Form 1120-S, | porations. Report t | he gain or (loss) fo | llowing the instruct | | Schedule K, | | |
| 8 | from line 7 on line 11 be 1231 losses, or they were Schedule D filed with you Nonrecaptured net section | e recaptured in an eaur Freturn and skip line From 1231 losses from | arlier year, enter th es 8, 9, 11, and 12 prior years. See in | e gain from line 7 a below. structions | s a long-term capital | gain on the | 8 | |
| 3 | Subtract line 8 from line line 9 is more than zero, 6 | enter the amount fro | m line 8 on line 12 | below and enter th | n from line / on line e gain from line 9 as | 12 below. If a long-term | | |
| _ | capital gain on the Scheo | lule D filed with your | return. See instru | | <u></u> | - | 9 | |
| Part | | and Losses (se | e instructions) | | | | | |
| 10 | Ordinary gains and losses | s not included on lin | es 11 through 16 (| include property he | ld 1 year or less): | | | <u>1</u> |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 11 | Loss if any from line 7 | | | | | ſ | / | 1 |
| 12 | Loss, if any, from line 7 Gain, if any, from line 7 or | | | | | | 11 (|) |
| 13 | Gain, if any, from line 31 | amount nom line o | , п аррисаріе | | | | 12 | |
| 14 | Net gain or (loss) from Fo | rm 4684 lines 31 an | | | | } | 13 | |
| 15 | Ordinary gain from install | | | | | | 14 | |
| 16 | Ordinary gain or (loss) from | | | | | | | |
| 17 | Combine lines 10 through | | | | | | 16 17 | |
| 18 | For all except individual ra and b below. For individual | eturns, enter the am | ount from line 17 | on the appropriate | | | 17 | |
| а | If the loss on line 11 includ from income-producing premployee.) Identify as from | es a loss from Form | 4684, line 35, colum A (Form 1040), line | nn (b)(ii), enter that p 16. (Do not include | any loss on property | used as an | 18a | |
| b | Redetermine the gain or (Form 1040), Part I, line 4 | (loss) on line 17 ex | cluding the loss, i | if any, on line 18a. | Enter here and on | Schedule 1 | 18b | |

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Cost of Goods Sold

Desc Main

Form 1125-A

(Rev. November 2018) Department of the Treasury Internal Revenue Service

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065. ► Go to www.irs.gov/Form1125A for the latest information. OMB No. 1545-0123

| Name | | Employer identification number |
|------|--|--------------------------------|
| Tovo | tar Lumber, Inc. | 100 |
| | | 87-1921243 |
| 1 | Inventory at beginning of year | |
| 2 | Purchases | 0 |
| 3 | Cost of labor | |
| 4 | Additional section 263A costs (attach schedule) | |
| 5 | Other costs (attach schedule) | |
| 6 | Total. Add lines 1 through 5 | 0 |
| 7 | Inventory at end of year | 0 |
| 8 | Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions | 0 |
| 9a | Check all methods used for valuing closing inventory: (i) ☒ Cost (ii) ☐ Lower of cost or market (iii) ☐ Other (Specify method used and attach explanation.) ▶ | |
| b | Check if there was a writedown of subnormal goods | > 🗍 |
| С | Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) | |
| d | If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO | |
| е | If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions | Yes 🗵 No |
| f | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? attach explanation | |

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- · A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F. 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpavers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of
- · Real property or personal property (tangible and intangible) acquired for resale.
- · The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

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Desc Main

SCHEDULE G (Form 1120) (Rev. December 2011) Document Page 102 of 114
Information on Certain Persons Owning the **Corporation's Voting Stock**

► Attach to Form 1120. ► See instructions on page 2. OMB No. 1545-0123

| Department of t | | . | ► Attach to For | | | | | |
|-----------------|--------------------------------------|--|----------------------------------|---------|----------------------------------|--|---------------|---|
| Name | e Service | | See instructions | on pa | ge 2. | Employer | identificatio | n number (EIN) |
| | | | | | | | | • |
| | Lumber, Inc. | | | | | 87-19 | | |
| Part I | columns (i) throu | Owning the Corporate gh (v) below for any for tax-exempt or more of the total voti | reign or dome organization th | stic o | corporation, p wns directly 2 | artnership 20% or mo | (includin | g any entity treated ns. directly or |
| (i) | Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Ent | tity | (iv) Country of (| Organization | (v) Percenta | age Owned in Voting Stock |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | - | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Part II | Question 4b). Co more, or owns, d | als and Estates Owni mplete columns (i) thro irectly or indirectly, 50 vote (see instructions). | ough (iv) belov % or more of | v for a | any individua | l or estate | that own | s directly 20% or |
| | (i) Name o | of Individual or Estate | | (ii) Id | entifying Number (if any) | (iii) Count Citizenship instructio | (see | (iv) Percentage Owned in Voting Stock |
| Vishi Vi | swanath | | 7 | 631 | -50-6333 | US | | 21.18 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Case 25-10296

Doc 1

Filed 06/30/25 Entered 06/30/25 19:07:33

Desc Main

Form **8453-C**

U.S. Corporation Income Tax Declaration for an IRS e-file Return

▶ File electronically with the corporation's tax return. Do not file paper copies. ▶ Go to www.irs.gov/Form8453C for the latest information.

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year beginning

Jul 29, 2021, ending

Dec 31,2021

| Name of | | | | | | | | | Em | ployer identification number |
|--|--|---|--|---|---|---|--|--|--|---|
| | | Lumber, Inc. | | | | | | | 87 | 7-1921243 |
| Part | | Tax Return Information (Whole d | ollars or | ıly) | | | | | | |
| 1 | Total | income (Form 1120, line 11) | | | | | | | 1 | 0. |
| 2 | Taxa | ble income (Form 1120, line 30) | | | | | | | 2 | -55,450. |
| 3 | Total | tax (Form 1120, line 31) | | | | | | | 3 | 0. |
| 4 | Amo | unt owed (Form 1120, line 35) | | | | | | | 4 | |
| 5 Part | Over | payment (Form 1120, line 36) | ctions) B | e sure to keep a | | the c | orpo | oratio | 5 n's t | 0. |
| Under pe and/or in return. To corporati acknowle | e ta corporation the belon's reedgmen | consent that the corporation's refund forporate Tax Refund, that will be elected not want direct deposit of the corporation to the U.S. Treasury and its dentry to the financial institution accountaxes owed on this return, and the financiat the U.S. Treasury Financial Agrettlement) date. I also authorize the financiation is filling a balance due return, corporation will remain liable for the taxof perjury, I declare that I am an officer of the aliate service provider (ISP) and the amounts in Piest of my knowledge and belief, the corporation turn, this declaration, and accompanying schedut of receipt of transmission and an indication of the corporation's return or refund is delayed, I authorized the corporation's return or refund is delayed, I authorized the corporation's return or refund is delayed, I authorized the corporation's return or refund is delayed, I authorized the corporation's return or refund is delayed, I authorized the corporation's return or refund is delayed, I authorized the corporation's return or refund is delayed, I authorized the corporation's return or refund is delayed, I authorized the corporation's return or refund is delayed, I authorized the corporation's return or refund is delayed, I authorized the corporation's return or refund is delayed. | ctronically coration's esignated tindicate nicial institutent at 1-8 nancial ir essary to I underst ax liability bove corporart I above a s's return is tulles and star whether or | r transmitted with the refund or the corp. Financial Agent to ad in the tax preparatution to debit the 1888-353-4537 no late 1888-353-4537 no late 1888-353-4537 and all applicable at and that if the IRS and all applicable at and that the informagree with the amounts are with the amounts and the IRS. I also not the corporation's respectively. | he corporation is coration is initiate an attion softwhentry to the atter than 2 in the produce modern of the corporation I have on the correster. I consent to turn is accepted to the corporation of the | ation's not receivered businessessing issuessessing given my ponding to my El the IRS ted. and the IRS ted. | 2021 ceivir conic r or pay ount. ess d g of t s rela full a alties / elect lines c RO, tra se, dra if reie | I federing a refunds are funds are to reveal the elected to and times. | ral inconfund. withdof the confunction to extron the part to p | drawal (direct debit) e corporation's federal a payment, I must the payment ic payment of taxes eayment. eayment of its tax diginator (ERO), transmitter, ion's 2021 federal income tax for ISP sending the easmitter, and/or ISP an ean(s) for the rejection. If the |
| was sent | | o comportation of rotal in or rotal in to collayou, i tale | monze trie n | 04/10/2022 | CHO | , and/or | ISP (I | ie reaso | on(s) to | in the delay, or when the retund |
| Here | 7 | Signature of officer | | Date | Title | | | | | |
| Part I | | eclaration of Electronic Return | Origina | | | arer (s | see in | nstruc | ctions | 3) |
| form before-file App Preparer | , I am n ore I su olication , under | ave reviewed the above corporation's return and of responsible for reviewing the return and only brit the return. I will give the officer a copy of all and Participation, and Pub. 4163 , Modernized penalties of perjury, I declare that I have examin belief, they are true, correct, and complete. This | declare that Il forms and e-File (MeF ned the abov | this form accurately refinformation to be filed volume information for Authorities corporation's return a | lects the data vith the IRS, a zed IRS e-file and accompa | on the ind have Provide Prind sch | return. follow rs for l nedule | The conved all of Business and st | rporate ther red s Retur tateme | e officer will have signed this quirements in Pub. 3112 , IRS ms. If I am also the Paid onts, and to the best of my |
| ERO' | | RO's ignature | | Date | Check if also paid preparer | | Check self- emplo | г | E | RO's SSN or PTIN |
| Only | if | irm's name (or yours self-employed), | | | | | | | EIN | |
| | | of perium. I declare that I have examined the ab | 010 0022 | ation's roturn and an | manuir =! | alule - | . د . ام | | Phone | |
| and belie | f, they | of perjury, I declare that I have examined the ab are true, correct, and complete. This declaration | is based or | all information of which | npanying sche | edules ar nowledg | nd stat je. | tements | , and to | o the best of my knowledge |
| Paid | | Print/Type preparer's name | Preparer's | signature | | Date | | - 1 | Check self-en | if PTIN |
| Prepa | | Firm's name ▶ | | | | L | | Firm's | | , |
| Use C | llly | Firm's address ▶ | | | | | | Phone | no. | |

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Form 1120

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Corporation

Tax History

► Keep for your records

2021

Name as Shown on Return

TexStar Lumber, Inc.

Employer Identification No.
87-1921243

| | | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|----|--------------------|------|------|------|------|----------|----------|
| 1 | Gross receipts | | | | | | 0 |
| 2 | Cost of sales | | | | | | 0 |
| 3 | Gross profit | | | | | 74.00.00 | 0 |
| 4 | Net capital gain . | | | | 2.58 | | |
| 5 | Other income | | | | | | 0. |
| 6 | Total income | | | | | | 0. |
| 7 | Salaries | | | | _ | | 0. |
| 8 | Depreciation | | | | | | |
| 9 | Other | | | - | | | |
| | deductions | | | | | | 55,450. |
| 10 | Total deductions | | | - | | | 55,450 |
| 11 | Taxable income . | | | | | | -55,450. |
| 12 | Income tax | | | | | | 0. |
| 13 | AMT/BEMT | | | | | | 1 |
| | minimum tax | | | | | | |
| 14 | General | | | | | 7.14.11 | |
| | business credits. | | | | | | |
| 15 | Other credits | | | | | | |
| 16 | PHC tax | | | | | | |
| 17 | Recapture taxes. | | | | _ | | |
| 18 | Tax liability | | | | | | 0. |

For Controlled Group Members Only

Enter your share of the \$50,000, \$25,000 and \$9,925,000 taxable income brackets, and your share of the additional 5% tax and 3% tax for the prior years.

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|-------------|------|------|------|--|--|
| \$50,000 | | | | | |
| bracket | | | | | |
| \$25,000 | | | | THE PROPERTY OF THE PROPERTY O | |
| bracket | | | | | |
| \$9,925,000 | | | | The section of the se | |
| bracket | | | | | |
| Additional | | | | And the second s | The second secon |
| 5% tax | | | | | |
| Additional | | | | | |
| 3% tax | | | | | |

| 24 | Tax return | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|----|-----------------|------|------|------|------|------|------|
| | preparation fee | | | | | | |

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Name of Corporation:

TexStar Lumber, Inc.

Identification Number:

87-1921243

Tax Year Ending:

December 31, 2021

Election to Amortize/Deduct Organizational Expenses

Statement Pursuant to IRC Regulation 1.248-1(c)

The corporation hereby elects under IRC Section 248 to:

| 1 | Deduct organizational expenditures limited to \$5,000 incur | red | | 1,000. | | |
|---|--|------------------|--------------|--------|--|--|
| 2 | Amortize remaining organizational expenditures incurred | | | | | |
| 3 | Number of months (not less than 180) to amortize expendi | tures | | | | |
| 4 | Total organizational expenditures | | | 1,000. | | |
| 5 | Name of the trade or business TexStar Lumber, Inc. | | | | | |
| 6 | Description of the trade or business Secretary of State - Texas | | | | | |
| | | | | | | |
| 7 | Month in which business began | | | July | | |
| 8 | Description of Organizational Expense | Date Incurred | Date Paid | Amount | | |
| | Secretary of State Texas | 07/29/21 | 07/29/21 | 1,000. | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Case 25-10296 Form 1120 Page 1, Line 19

Doc 1 Filed 06/30/25 Entered 06/30/25 19:07:33 Contribution Limitation Carryover Worksheet Keep for your records

Desc Main 2021

Name as Shown on Return TexStar Lumber, Inc. Employer Identification No. 87-1921243

| Text | star Lumber, Inc. | | | 87-1921 | 243 |
|------------------|---|---------------------------------------|--|---|-----------------------|
| | | A Amount | B Deduction Allowed in Current Year | C Adjustment under Section 170(d)(2)(B) | D New Carryover |
| , | Total current year contribution . subject to 10%/25% limitation . | 0. | | | 0. |
| 1 | Portion of line 1a subject to the 10% limitation | 0. | 0. | | 0. |
| | Portion of line 1a subject to the 25% limitation | 0. | 0. | | 0. |
| 2 | Carryover from: 1st preceding period | | | | |
| b | 2nd preceding period 3rd preceding period | | | | |
| d | 4th preceding period | | | | |
| | 5th preceding period Totals | 0. | | | 0. |
| 4 | Amount of carryover to expire nex | kt year due to 5 year | r limitation | | |
| 5 | Total amount of contribution carry | over to next year . | | | 0. |
| | Computa | tion of Taxable I | ncome for 10% L | imitation | |
| 6 | Taxable income computed without | out Section 179 or co | ontribution | | -55,450. |
| 7 | Section 179 deduction (for purpo | oses of contribution | limitation) | | |
| 8 | Taxable income computed with | Section 179 deducti | on. Line 6 minus lin | e7 | |
| 9 a b c | Maximum 10% contribution. 10% Maximum 25% contribution. 25% Maximum 100% contribution. 100% | 6 of line 8, minus lin | e 10a | | |
| b | Contribution deductions for purp 10%: Smaller of: line 1b plus line 25%: Smaller of: line 1c column 100%: Smaller of: 100% contribution deduction for | | | | |
| 11 | Taxable income computed with | contribution deducti | on. Line 6 minus lin | e 10 | -55,450. |
| 12 | Actual section 179 deduction | | | | |
| 13 | Taxable income computed with Line 6 minus line 12 | actual section 179 d | leduction. | | 0. |
| 14 | Net operating loss deduction (from limited by line 13 of this workshop to the loss of the | | | | |
| 15 | Taxable income for purposes of Line 13 minus line 14 | | | | 0. |
| 16 | Maximum contribution. 10% of li | 0. | | | |
| 17 | Actual 10% contribution deduction line 16 | 0. | | | |
| | Temporary s certain cash contribut | uspension of 10% ions made in 2021 | | nit) | |
| B C D E | Taxable income (from line 15 ab Less 10% contribution deduction Maximum cash contribution allow Quaified cash contributions mad Deduction taken in the current y Add line 17 and line E | nove) | 7 above | 0. 0. 0. 0. e 1, col B) | 0. |

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| TexS | tar Lumber, Inc. | | | 87-1921243 | _ Page 2 |
|----------|---|---------------------------------------|----------------------|---------------|-----------------|
| | Qualified conservatio or Alaska Native Cor | · · · · · · · · · · · · · · · · · · · | | 1 | |
| 18 a | Taxable income (from line 15 at | oove) | | 0. | |
| | Less other contribution deduction | | | 0. | |
| | Maximum additional contribution | | | 0. | |
| | Current year qualified conservation | | | | |
| | Unused farmer/rancher carryove | | | and 10a | 0 |
| 19 20 | Deduction taken in the current y Add lines 17, E, and 19 | | | | 0. |
| 21 | Carryover of unallowed conserv | | | 1 | <u> </u> |
| | darryover of anallowed deficers | anon property contr | ibutions to 2022 . | | |
| Т | emporary suspension of 10% I | imitation for certai | n disaster-related | contributions | |
| 22 a | Taxable income (from line 15 at | oove) | | 0. | |
| | Less all other charitable contribu | | | 0. | |
| | Maximum additional contribution | | | | |
| d | Current year qualified disaster of | ontributions | | | |
| е | Total available disaster carryove | | | | |
| | remaining available 10% of con- | | | | 120 |
| 23 | Deduction taken in the current y | | | | 0. |
| 24 | Add lines 17, E, 19, and 23: Tot | ai allowable deducti | on (to 1120, line 19 | 9) | 0. |
| | Note: Prior year carryovers use | d are subject to the | 10% income limita | tion | |
| 25 | Disaster Carryover: | Total Amount | Used in CY | Remaining C/O | |
| а | Current year | | | | |
| | 1st preceding period | | | | |
| С | 2nd preceding period | | | | |
| | 3rd preceding period | | | | |
| | 4th preceding period | | | | |
| | 5th preceding period | | | | |
| 7 | Totals | | | - | |
| 26 / | Amount of carryover to expire ne | xt year due to 5 yea | r limitation | | |
| 27 | Total carryover of unused disaste | er contributions to 20 | 122 | | |

Case 25-10296 Doc 1

Filed 06/30/25 Entered 06/30/25 19:07:33 Desc Main

2021

Form 1120, Line 29a

Document Page 108 of 114
Net Operating Loss Worksheet

| Name | | Employer Identification Number |
|-----------------|------|--------------------------------|
| TexStar Lumber, | Inc. | 87-1921243 |
| | | |

Important Information Tax Cuts and Jobs Act (TCJA)

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

| NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet | |
|--|-------|
| A Is the Net Operating Loss from certain farming losses? ▶ Yes B If "Yes" to line A, is the business electing out of the two year carryback? ▶ Yes QuickZoom to Election Statement | No No |

NOL's under Tax Cuts and Jobs Act of 2017: Carryover indefinitely

| NOL Carryover Year | A Carryover | B Less Carrybacks | C Adjusted Carryover |
|--------------------------|----------------|-------------------------|----------------------------|
| 2020 | | | |
| 2018 | | | |
| Totals | | | |

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NOL's under Taxpayer Relief Act of 1997. Two year carryback, twenty year carryover

| NOL Carryover Year | A Carryover | B Less Carrybacks/ Carryovers | C Adjusted Carryover |
|---|----------------|--|----------------------------|
| 2017 2016 2015 2014 2013 2012 2011 2010 2009 2008 2007 2006 2005 2004 2003 2002 2001 Totals | | | |

NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover

| NOL Carryover Year | A Carryover | B Less Carrybacks/ Carryovers | C Adjusted Carryover |
|--------------------------|----------------|--|----------------------------|
| 2011 | | | |

TexStar Lumber, Inc.

87-1921243

Net Operating Loss Summary

| | Net Operating Loss Summary | | | | | |
|--|------------------------------------|--|---|---|---|--|
| NOL C/O Year | A NOL Carryover Available | B Deduction Allowed in Current Year | C Adjustment Under Section 172(b)(2) | D Remaining Carryover 20 Years | E Remaining Carryover Indefinite | F Remaining Carryover 15 Years* |
| 2020 . 2019 . 2018 . 2017 . 2016 . 2015 . 2014 . 2013 . 2012 . 2011 . 2000 . 2009 . 2008 . 2007 . 2006 . 2005 . 2004 . 2003 . 2002 . 2001 . Totals | | | | | | |
| Less: Carryover expiring due to 20-year limitation | | | | | | 55,450. 55,450. |

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Form 1120

Carryovers/Carryforwards Worksheet

2021

► Keep for your records

| Name as Shown on Return TexStar Lumber, Inc. | | Employer ID No. 87-1921243 |
|--|-----------------------|-------------------------------|
| | To Current Year | To Next Year |
| Form 1120: Contributions carryover | | 55,450. |
| Schedule D (Form 1120): Unused capital loss carryover | | |
| Form 2220: Tax | | |
| Form 4797: Nonrecaptured net Section 1231 losses — 2016 | | |
| Form 8827: Minimum tax credit carryforward | | |
| Form 3800: General business credit carryforward | | |

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Form 1120 Schedule L

Doc 1 Filed 06/30/25 Entered 06/30/25 19:07:33 Accumulated Depreciation, Amortization and Depletion Worksheet Keep for your records

2021

| Name as Shown on Return TexStar Lumber, Inc. | Identification N 87-1921243 | |
|--|--------------------------------|-----------|
| Book Accumulated Depreciation, Amortization and Depletion | | |
| | Depr | eciation |
| Beginning balance (From Schedule L, column a, line 10b) Current book expense Less accumulated - assets sold Less accumulated - assets retired Ending balance (To Schedule L, column c, line 10b) Check to enter on Balance Sheet X Yes No | | |
| | Amo | rtization |
| Beginning balance (From Schedule L, column a, line 13b) Current book expense | | |
| | Dep | oletion |
| Beginning balance (From Schedule L, column a, line 11b) Current book expense Less accumulated - assets sold Less accumulated - assets retired Ending balance (To Schedule L, column c, line 11b) Check to enter on Balance Sheet | | |
| Total Depreciation, Amortization, and Land Worksheet | Depr | eciation |
| Beginning balance building/other assets Less assets sold Less assets retired Plus new assets Adjustments to ending buildings and other depreciable assets Ending balance building/other assets (To Schedule L, column c, line 10a) Check to enter on Balance Sheet | | |
| | L | and |
| Beginning balance land assets Less land assets sold Less land assets retired Plus new land assets Adjustments to ending land assets Ending balance (To Schedule L, column d, line 12) Check to enter on Balance Sheet | | |
| | Amoi | rtization |
| Beginning balance intangible assets Less amortized assets sold Less amortized assets retired Plus new amortized assets Adjustments to amortized assets Ending balance (To Schedule L, column c, line 13a) Check to enter on Balance Sheet | | |

Additional information from your 2021 Federal Corporation Tax Return

Form 1120: US Corporation Income Tax Return

Other Income

Continuation Statement

| | Tomanda of Otalomone |
|-------------------------------------|----------------------|
| Description | Amount |
| Recovery of bad debts | 0 |
| Sec 179 recapture (Form 4797, p.2) | 0 |
| Sec 280F Recapture (Form 4797, p.2) | 0 |
| State tax refunds | 0 |
| Taxable insurance proceeds | 0 |
| | Total 0 |

Form 1120: US Corporation Income Tax Return

Other Deductions

Continuation Statement

| Description | Amount |
|--|--------|
| Insurance | 500 |
| Meals (100%) | 0 |
| Outside services/independent contractors | 5,950 |
| Organizational Costs | 1,000 |
| Total | 7,450 |

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B2030 (Form 2030) (12/15)

United States Bankruptcy Court Eastern District of Texas

| In re | Т | TexStar Lumber, I | nc. | | | | | | |
|-------|----------|-----------------------------|--|-------------------------|-----------------------|---------------|-----------------|---|---|
| | | | | | Ca | se No | | | |
| Debto | or | | | | Ch | apter | 11 | <u></u> | |
| | | | DISCLOSURE (| OF COMPENSA | TION OF ATTO | ORNEY F | OR DEBTO | R | |
| 1. | com | npensation paid to | - ',' | pefore the filing of th | ne petition in bankr | ruptcy, or ag | reed to be paid | amed debtor(s) and that d to me, for services rendered is as follows: | |
| | For | legal services, I h | nave agreed to accept | t | | | <u> </u> | \$15,000.00 | |
| | Prio | or to the filing of th | nis statement I have re | eceived | | | <u> </u> | \$15,000.00 | |
| | Bala | ance Due | | | | | <u> </u> | \$0.00 | |
| 2. | The | source of the co | mpensation paid to m | e was: | | | | | |
| | | Debtor | ✓ Other (specify) | Karthick Chandr | asekaran | | | | |
| 3. | The | source of compe | ensation to be paid to | me is: | | | | | |
| | 4 | Debtor | Other (specify) | | | | | | |
| 4. | | I have not agree firm. | d to share the above- | disclosed compensa | ation with any othe | er person un | less they are n | members and associates of my | ý |
| | | = | share the above-disc e agreement, togethe | • | • | - | | t members or associates of my tion, is attached. | / |
| 5. | In re | eturn for the abov | re-disclosed fee, I hav | e agreed to render l | legal service for al | l aspects of | the bankruptcy | y case, including: | |
| | a. | Analysis of the bankruptcy; | debtor' s financial situ | ation, and rendering | g advice to the deb | otor in deter | mining whether | r to file a petition in | |
| | b. | Preparation and | d filing of any petition, | schedules, stateme | ents of affairs and p | plan which r | may be require | d; | |
| | c. | Representation | of the debtor at the m | neeting of creditors a | and confirmation h | earing, and | any adjourned | d hearings thereof; | |
| 6 | By / | agreement with th | ne debtor(s) the above | a-disclosed fee door | s not include the fo | ollowing sor | vices: | | |

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B2030 (Form 2030) (12/15)

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

06/30/2025

/s/ Lloyd A. Lim

Date

Lloyd A. Lim Signature of Attorney

> Kean Miller LLP PO Box 3513 Baton Rouge, LA 70821 Phone: (225) 389-3755

Kean Miller LLP

Name of law firm